

1 April 2026

**Gulf Keystone Petroleum Ltd. (LSE & OSE: GKP)**  
 (“Gulf Keystone”, “GKP”, “the Group” or “the Company”)

**Director / PDMR Shareholdings and issue of awards under the Deferred Bonus Plan (“DBP”)**

Gulf Keystone announces the following transactions by persons discharging managerial responsibilities (“PDMR”).

**CEO and CFO transactions**

*Long Term Incentive Plan (“LTIP”) – Exercise of vested awards*

Jon Harris, Chief Executive Officer (“CEO”), and Gabriel Papineau-Legris, Chief Financial Officer (“CFO”), exercised their vested nil-cost share options granted to them in 2023 under the 2014 LTIP. Upon exercise, a proportion of their vested awards was sold to pay the tax liability arising upon exercise, while the remainder was retained.

Name	Position	Share Option Scheme	Vested awards exercised	Shares sold for tax	Shares retained	Average price per share of sale (£)	Date of sale
Jon Harris	CEO	2014 LTIP	264,428*	124,718	139,710	2.09447	31 March 2026
Gabriel Papineau-Legris	CFO	2014 LTIP	72,701	34,290	38,411	2.085	30 March 2026

\*On exercise, Jon Harris is entitled to an amount in shares equivalent to the dividends paid to shareholders during the vesting period on the vested shares (“the Dividend Equivalent”). This amounts to 32,057 common shares and is included in the total vested awards of 264,428.

*Deferred Bonus Plan (“DBP”) – Vesting of awards*

On 24 March 2023, Jon Harris was awarded 67,737 awards under the DBP, representing 30% of his 2023 bonus award. Under the rules of the DBP, the awards vested on 24 March 2026.

In addition, Jon Harris is entitled to an amount in shares equivalent to the dividends paid to shareholders during the vesting period on the vested shares (“the Dividend Equivalent”). This amounts to 9,802 common shares and is included in the total vested awards of 77,539.

Upon exercise, a proportion of the vested awards was sold to pay the tax liability arising upon exercise, while the remainder was retained.

Name	Position	Share Option Scheme	Vested awards	Shares sold for tax	Shares retained	Average price per share of sale (£)	Date of sale
Jon Harris	CEO	DBP	77,539	36,572	40,967	2.1176	31 March 2026

Following the transactions, Jon Harris owns 532,401 common shares in the Company representing 0.24% of the issued share capital (“ISC”), while Mr Papineau-Legris owns 519,334 common shares in the Company representing 0.24% of the ISC.

*Deferred Bonus Plan (“DBP”) – Issue of awards*

The following awards were made on 26 March 2026 under the DBP. The vesting date is 26 March 2029, being the third anniversary from the annual bonus payroll date.

Name	Position	Number of awards
Jon Harris	CEO	87,180

Gabriel Papineau-Legrís	CFO	53,828
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### Other PDMR transactions

Other PDMRs have also carried out transactions in connection with the vesting of the nil-cost share options granted to them in 2023 under the 2014 Long Term Incentive Plan ("LTIP").

- Alasdair Robinson, Chief Legal Officer, exercised 56,947 vested awards and sold all shares at a price of 208.5p per common share. Following the transaction, Alasdair Robinson owns 143,267 common shares in the Company, representing 0.07% of the issued share capital.
- John Hulme, Chief Operating Officer, exercised 87,557 vested awards and sold all shares at a volume weighted average price of 209.1941p per common share. Following the transactions, John Hulme owns 48,161 common shares in the Company, representing 0.02% of the issued share capital.
- Clare Kinahan, Chief HR Officer, exercised 57,249 vested awards and sold all shares at a price of 205p per common share. Clare Kinahan also sold 7,597 shares at a volume weighted average price of 205p per common share. Following the transactions, Clare Kinahan no longer owns shares in the Company.

Market purchases were made through the Company's Employee Benefit Trust to satisfy the vesting of all LTIP and DBP awards, with no new shares issued. The total number of voting rights in the Company remains 217,543,373.

### Enquiries:

#### Gulf Keystone:

+44 (0) 20 7514 1400

Aaron Clark, Head of Investor Relations  
& Corporate Communications

[aclark@gulfkeystone.com](mailto:aclark@gulfkeystone.com)

#### FTI Consulting

+44 (0) 20 3727 1000

Ben Brewerton

[GKP@fticonsulting.com](mailto:GKP@fticonsulting.com)

Nick Hennis

or visit: [www.gulfkeystone.com](http://www.gulfkeystone.com)

### Notes to Editors:

Gulf Keystone Petroleum Ltd. (LSE & OSE: GKP) is a leading independent operator and producer in the Kurdistan Region of Iraq. Further information on Gulf Keystone is available on its website [www.gulfkeystone.com](http://www.gulfkeystone.com)

This information is subject to the disclosure requirements in Regulation EU 596/2014 (MAR) article 19 number 3 and section 5-12 of the Norwegian Securities Trading Act.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	Jon Harris
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Chief Executive Officer
b)	Initial notification/Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	Gulf Keystone Petroleum Limited
b)	LEI	213800QTAQOSSTNTPO15
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Common shares of \$1.00 each in Gulf Keystone Petroleum Limited

	Identification code	ISIN: BMG4209G2077		
b)	Nature of the transaction	1. Exercise of 264,428 nil-cost options pursuant to 2014 LTIP (2023 award) 2. Sale of 124,718 shares to cover tax liability		
c)	Price(s) and volume(s)	Price(s) 0p 209.4474p	Volume(s) 264,428 124,718	
d)	Aggregated information - Aggregated volume - Price - Total	Price(s) 0p 209.4474p	Volume(s) 264,428 124,718	Total £0 £261,218.61
e)	Date of the transaction	31 March 2026		
f)	Place of the transaction	London Stock Exchange		

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>			
a)	Name	Jon Harris		
<b>2</b>	<b>Reason for the notification</b>			
a)	Position/status	Chief Executive Officer		
b)	Initial notification/Amendment	Initial notification		
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name	Gulf Keystone Petroleum Limited		
b)	LEI	213800QTAQOSSTNTPO15		
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument Identification code	Common shares of \$1.00 each in Gulf Keystone Petroleum Limited ISIN: BMG4209G2077		
b)	Nature of the transaction	1. Vesting of 77,539 awards under the Deferred Bonus Plan 2. Sale of 36,572 shares to cover tax liability		
c)	Price(s) and volume(s)	Price(s) 0p 211.7552p	Volume(s) 77,539 36,572	
d)	Aggregated information - Aggregated volume - Price - Total	Price(s) 0p 211.7552p	Volume(s) 77,539 36,572	Total £0 £77,443.11
e)	Date of the transaction	31 March 2026		
f)	Place of the transaction	London Stock Exchange		

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>			
a)	Name	Gabriel Papineau-Legris		
<b>2</b>	<b>Reason for the notification</b>			
a)	Position/status	Chief Financial Officer		
b)	Initial notification/Amendment	Initial notification		

<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name	Gulf Keystone Petroleum Limited		
b)	LEI	213800QTAQOSSTNTPO15		
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument  Identification code	Common shares of \$1.00 each in Gulf Keystone Petroleum Limited  ISIN: BMG4209G2077		
b)	Nature of the transaction	1. Exercise of 72,701 nil-cost options pursuant to 2014 LTIP (2023 award)  2. Sale of 34,290 shares to cover tax liability		
c)	Price(s) and volume(s)	Price(s) 0p 208.5p	Volume(s) 72,701 34,290	
d)	Aggregated information - Aggregated volume - Price - Total	Price(s) 0p 208.5p	Volume(s) 72,701 34,290	Total £0 £71,494.65
e)	Date of the transaction	30 March 2026		
f)	Place of the transaction	London Stock Exchange		

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Jon Harris	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Chief Executive Officer	
b)	Initial notification/Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Gulf Keystone Petroleum Limited	
b)	LEI	213800QTAQOSSTNTPO15	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument  Identification code	Common shares of \$1.00 each in Gulf Keystone Petroleum Limited  ISIN: BMG4209G2077	
b)	Nature of the transaction	Grant of nil cost award under the Deferred Bonus Plan	
c)	Price(s) and volume(s)	Price(s)	Volume(s)

		Nil	87,180
d)	Aggregated information - Aggregated volume - Price	Single transaction as in 4c) above.  Nil consideration	
e)	Date of the transaction	26 March 2026	
f)	Place of the transaction	Outside a trading venue	

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>		
a)	Name	Gabriel Papineau-Legrís	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Chief Financial Officer	
b)	Initial notification/Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Gulf Keystone Petroleum Limited	
b)	LEI	213800QTAQOSSTNTPO15	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument  Identification code	Common shares of \$1.00 each in Gulf Keystone Petroleum Limited  ISIN: BMG4209G2077	
b)	Nature of the transaction	Grant of nil cost award under the Deferred Bonus Plan	
c)	Price(s) and volume(s)	Price(s) Nil	Volume(s) 53,828
d)	Aggregated information - Aggregated volume - Price	Single transaction as in 4c) above.  Nil consideration	
e)	Date of the transaction	26 March 2026	
f)	Place of the transaction	Outside a trading venue	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Alasdair Robinson	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Chief Legal Officer	
b)	Initial notification/Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Gulf Keystone Petroleum Limited	
b)	LEI	213800QTAQOSSTNTPO15	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument  Identification code	Common shares of \$1.00 each in Gulf Keystone Petroleum Limited  ISIN: BMG4209G2077	
b)	Nature of the transaction	1. Exercise of 56,947 nil-cost options pursuant to 2014 LTIP (2023 award)  2. Sale of 56,947 shares	
c)	Price(s) and volume(s)	Price(s) 0p 208.5p	Volume(s) 56,947 56,947
d)	Aggregated information - Aggregated volume - Price - Total	Price(s) 0p 208.5p	Volume(s)      Total 56,947      £0 56,947      £118,734.50
e)	Date of the transaction	30 March 2026	
f)	Place of the transaction	London Stock Exchange	

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	John Hulme	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Chief Operating Officer	
b)	Initial notification/Amendment	Initial notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	Gulf Keystone Petroleum Limited	
b)	LEI	213800QTAQOSSTNTPO15	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument  Identification code	Common shares of \$1.00 each in Gulf Keystone Petroleum Limited  ISIN: BMG4209G2077	
b)	Nature of the transaction	1. Exercise of 87,557 nil-cost options pursuant to 2014 LTIP (2023 award)  2. Sale of 87,557 shares	
c)	Price(s) and volume(s)	Price(s) 0p 209.2486p 209.0523p	Volume(s) 87,557 63,236 24,321

d)	Aggregated information - Aggregated volume - Price - Total	Price(s) 0p 209.1941p	Volume(s) 87,557 87,557	Total £0 £183,164.05
e)	Date of the transaction	31 March 2026		
f)	Place of the transaction	London Stock Exchange		

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>			
a)	Name	Clare Kinahan		
<b>2</b>	<b>Reason for the notification</b>			
a)	Position/status	Chief HR Officer		
b)	Initial notification/Amendment	Initial notification		
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name	Gulf Keystone Petroleum Limited		
b)	LEI	213800QTAQOSSTNTPO15		
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument  Identification code	Common shares of \$1.00 each in Gulf Keystone Petroleum Limited  ISIN: BMG4209G2077		
b)	Nature of the transaction	1. Exercise of 57,249 nil-cost options pursuant to 2014 LTIP (2023 award)  2. Sale of 57,249 shares		
c)	Price(s) and volume(s)	Price(s) 0p 205p	Volume(s) 57,249 57,249	
d)	Aggregated information - Aggregated volume - Price - Total	Price(s) 0p 205p	Volume(s) 57,249 57,249	Total £0 £117,360.45
e)	Date of the transaction	31 March 2026		
f)	Place of the transaction	London Stock Exchange		

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>			
a)	Name	Clare Kinahan		
<b>2</b>	<b>Reason for the notification</b>			
a)	Position/status	Chief HR Officer		
b)	Initial notification/Amendment	Initial notification		
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>			
a)	Name	Gulf Keystone Petroleum Limited		
b)	LEI	213800QTAQOSSTNTPO15		
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>			
a)	Description of the financial instrument, type of instrument	Common shares of \$1.00 each in Gulf Keystone Petroleum Limited		

	Identification code	ISIN: BMG4209G2077		
b)	Nature of the transaction	Disposal		
c)	Price(s) and volume(s)	Price(s)	Volume(s)	
		205p	4,952	
		205p	2,645	
d)	Aggregated information	Price(s)	Volume(s)	Total
	- Aggregated volume	205p	7,597	£15,573.85
	- Price			
	- Total			
e)	Date of the transaction	31 March 2026		
f)	Place of the transaction	London Stock Exchange		