

Nordic Halibut AS – Operational update Q1 2026

Averøy, Norway, 14 April 2026

Nordic Halibut AS (“NOHAL” or “the Company”) reports an average sales price of 188 NOK/kg fresh HOG in first quarter of 2026, compared to 193 NOK/kg recorded in the same period of the previous year.

The Company harvested 269 tonnes HOG, up from 228 tonnes in Q1 2025. The average harvest weight increased to 6.6 kg HOG from 5.6 kg.

Sales revenue for Q1 2026 amounted to NOK 47.7 million, based on a total sales volume of 251 tonnes, consisting of 236 tonnes fresh HOG and 15 tonnes of frozen HOG. This represents a 10% increase in volume compared to the same period in 2025.

Biomass increased by 0.6% in Q1 2026 from the previous quarter. Including harvested biomass, total sea-based production for the quarter reflects a 10% growth in biomass.

Construction of the Tingvoll facility progressed as planned during Q1 2026. The facility remains on track to become fully operational by 2027 and will play a key role in supporting the Company’s scale-up strategy, aiming for an annual production of 10,350 tonnes by 2031.

The complete report for Q1 2026 will be published on 28 May 2026.

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About Nordic Halibut AS:

Nordic Halibut is a leading farmer of Atlantic halibut located in Western Norway and with headquarters in Averøy, Nordmøre. The Company has a fully integrated and well-developed value chain from genetics to sales and has had a significant breakthrough in early phase production. A growth plan to expand production volumes is implemented with production target 10,350 tonnes HOG within 2031. Nordic Halibut will create shareholder value by pursuing value accretive organic growth through increased production.