

**SEA1 OFFSHORE INC.**

(the "Company")

MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD AT 10:00 AM UK TIME, 24 APRIL 2026, AT 10 FINSBURY SQUARE, LONDON, EC2A 1AF, ENGLAND.

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Present: See Schedule I

In Attendance: See Schedule II

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IT WAS RESOLVED THAT Vidar Jerstad be appointed Chairman and Secretary of the meeting.

**GENERAL**

**1. Notice, quorum and voting**

- 1.1 The Chairman noted that notice of the meeting (the "Notice") had been sent to the Shareholders on or about 8 April 2026 in accordance with the Articles of Association and that, accordingly, due notice of the meeting had been given.
- 1.2 The Chairman noted that a quorum exists when there are one or more Shareholders present in person or by proxy holding not less than one-third of the issued Shares of the Company carrying the right to vote at the meeting in question. The Chairman explained that a total of 107,611,779 shares, or 70.09% of the total 153,543,734 shares entitled to vote, were present in person or by proxy and that, accordingly, a quorum was present.
- 1.3 The Chairman declared that in order to accurately reflect the views of the shareholders of the Company a poll would be conducted on each of the resolutions put to the meeting.

**ORDINARY BUSINESS**

**2. Approval of the Company's Financial Statements for the financial year Ended 31 December 2025**

- 2.1 The financial statements of the Company at and for the year ended 31 December 2025, including the reports prepared by the Directors and by the Auditors (the "Financial Statements"), were tabled. It was noted that the Financial Statements, with an unqualified opinion issued by the Auditors, had already been approved by the Directors.
- 2.2 **IT WAS RESOLVED** with 107,365,221 shares voting "FOR" (representing 99.77% of the shares in attendance in person or by proxy) and 246,558 shares voting "ABSTAIN" (representing 0.23% of the shares in attendance in person or by proxy) **THAT** the Financial Statements for the financial year ended 31 December 2025 be and are hereby confirmed,

ratified and approved.

### **3. Appointment of Auditors of the Company**

- 3.1 It was proposed that Ernst & Young AS be appointed as Auditors of the Company for the fiscal year ending 31 December 2026.
- 3.2 **IT WAS RESOLVED** with 104,002,316 shares voting "FOR" (representing 96.65% of the shares in attendance in person or by proxy), 3,609,458 shares voting "AGAINST" (representing 3.35% of the shares in attendance in person or by proxy) and 5 shares voting "ABSTAIN" **THAT** Ernst & Young AS be and are hereby appointed as Auditors of the Company for the financial year ending 31 December 2026 and to hold office subject to the Articles of Association.

### **4. Remuneration of Auditors**

- 4.1 The Chairman noted that in accordance with the Notice of the Annual General Meeting of the Company it was proposed that the Shareholders ratify and confirm the Directors' authority to fix the remuneration payable to the Company's Auditors as discussed in the Notes to the Annual Report.
- 4.2 **IT WAS RESOLVED** with 107,147,955 shares voting "FOR" (representing 99.57% of the shares in attendance in person or by proxy), 463,819 shares voting "AGAINST" (representing 0.43% of the shares in attendance in person or by proxy) and 5 shares voting "ABSTAIN" **THAT** the authority of the Board of Directors to fix the remuneration of the Auditors for the financial year 2025 be and is hereby confirmed, ratified and approved.

### **5. Re-Election of Directors**

- 5.1 It was noted that Mr. Otto Moltke-Hansen and Mr. Rune Magnus Lundetræ have been nominated for re-appointment as Directors of the Company, each for a 2-year term.
- 5.2 **IT WAS RESOLVED** with 104,331,508 shares voting "FOR" (representing 96.95% of the shares in attendance in person or by proxy), 3,280,266 shares voting "AGAINST" (representing 3.05% of the shares in attendance in person or by proxy) and 5 shares voting "ABSTAIN" **THAT** Mr. Otto Moltke-Hansen be re-appointed as a Director for a 2-year term.
- 5.3 **IT WAS RESOLVED** with 104,854,795 shares voting "FOR" (representing 97.44% of the shares in attendance in person or by proxy), 2,756,979 shares voting "AGAINST" (representing 2.56% of the shares in attendance in person or by proxy) and 5 shares voting "ABSTAIN" **THAT** Mr. Rune Magnus Lundetræ be re-appointed as a Director for a 2-year term.

### **6. Remuneration of Directors**

- 6.1 The Chairman noted that the Company requests that the Board be authorized to fix remuneration payable to the Directors for 2025 for which the details have been provided in the Notes to the Annual Report.
- 6.2 **IT WAS RESOLVED** with 107,611,774 shares voting "FOR" (representing materially 100% of the shares in attendance in person or by proxy) and 5 shares voting "AGAINST" **THAT** the grant of authority to the Board of Directors to fix remuneration to the Company's

Directors for 2025 be and is hereby approved, ratified and confirmed.

## **SPECIAL BUSINESS**

### *Special Resolutions*

#### **7. Ratify the Actions of Directors and Officers**

7.1 The Chairman noted that in accordance with the Notice of the Annual General Meeting of the Company it was proposed that the Shareholders ratify and confirm all of the actions of the Directors and Officers of the Company during 2025.

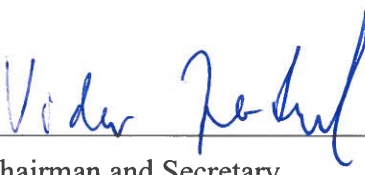
7.2 **IT WAS RESOLVED** with 107,365,221 shares voting "FOR" (representing 99.77% of the shares in attendance in person or by proxy) and 246,558 shares voting "ABSTAIN" (representing 0.23% of the shares in attendance in person or by proxy) **THAT** each and all of the actions of the Directors and Officers of the Company during 2025 be and they are hereby approved, ratified and confirmed.

#### **8. Adjournment of the meeting**

8.1 The Chairman noted that in accordance with the Notice of the Annual General Meeting of the Company it was proposed that the Shareholders approve, by way of ordinary resolution, the adjournment of the Meeting to a later date or dates (A) to the extent necessary or convenient to ensure that any required supplement or amendment to the proxy statement is provided to Shareholders or (B) in order to solicit additional proxies from Shareholders in favour of one or more of the proposals at the Meeting be approved. **IT WAS NOTED THAT** no such adjournment was required.

#### **9. Any other business**

There being no further business, the Chairman declared the Meeting closed.



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Chairman and Secretary

Schedule I

**SEA1 OFFSHORE INC**

VOTES OF MEMBERS REPRESENTED AT ANNUAL GENERAL MEETING ON  
24 APRIL 2026 OF A TOTAL 153,543,734 SHARES ISSUED AND OUTSTANDING

|                   | Own shares |           | Proxies            | Total              | % of total shares entitled to vote |
|-------------------|------------|-----------|--------------------|--------------------|------------------------------------|
| Mr. Vidar Jerstad | 0          | 0%        | 107,611,779        | 107,611,779        | 70.09 %                            |
|                   |            |           |                    |                    |                                    |
| <b>Total</b>      | <b>0</b>   | <b>0%</b> | <b>107,611,779</b> | <b>107,611,779</b> | <b>70.09 %</b>                     |

Schedule II

In attendance:

Vidar Jerstad

Gerhard Steen

Barnabas Finnigan