



Press release

Odd-Geir Lademo resigns as CEO in CAPTURED AS

(Verdal, 28 April 2026) Ocean GeoLoop AS (Ocean GeoLoop, OSE: OCEAN) announces that Odd-Geir Lademo will step down as CEO of CAPTURED AS. The board acknowledges the decision and expresses its appreciation for the effort and commitment demonstrated in the role as CEO in Ocean GeoLoop and CAPTURED since 2021.

"After an overall assessment, I have decided to resign from my position as CEO in CAPTURED AS. Building Ocean GeoLoop and recently CAPTURED together with the team has been an exceptional journey. As the company now enters a new commercial phase, I have concluded that this is the right time to step aside and allow new leadership to guide the company through its next phase. I wish the employees, the board and Hans Gude Gudesen all the best in the future," says Odd-Geir Lademo.

"On behalf of Ocean GeoLoop and together with Hans Gude Gudesen, I want to express our sincere appreciation for the work Odd-Geir Lademo has done in building Ocean GeoLoop and CAPTURED into what it is today. Under his leadership, Gude's groundbreaking innovations have been transformed into industrial-scale carbon capture solutions in record time," says Anders Onarheim, Chairman of the Board of Ocean GeoLoop.

The board has appointed Lars Strøm as acting CEO. He has extensive experience from chemical and process industries such as Borregaard, Norske Skog, NorFraKalk and Aibel. He has leadership experience in international process and product development and holds a degree in Chemical and Process Engineering from the University of Surrey, UK, and an MBA from Griffith University in Australia.

"I thank Odd-Geir Lademo for his dedicated contribution to building a world-leading carbon capture platform. This transition provides an opportunity to further conclude on the long-term strategy, organizational setup and cost base for CAPTURED in a changing market environment. This includes a disciplined approach to capital allocation and project timing. I look forward to working with Lars Strøm and the team and contributing to the company's continued development" says Ole R. Jørstad, Chairman of the board of CAPTURED AS.

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About Ocean GeoLoop | www.oceangeoloop.com

Ocean GeoLoop AS uses nature's own way to solve the challenges of our time in a circular way. The company is organized as a holding structure with three subsidiaries: CAPTURED, COOL and Energi Teknikk AS. CAPTURED has introduced the GeoLoop CC technology to capture CO₂ from point source emissions using natural processes. COOL develops eLoop cooling solutions for energy-efficient data centers and industrial applications while Energi Teknikk AS is a full-service provider of equipment and services for small hydropower plants. Together, the companies contribute to reduced emissions and improved energy efficiency for the green transition. Ocean GeoLoop is listed on Euronext Growth Oslo under the ticker OCEAN. Visit Ocean GeoLoop on LinkedIn/OceanGeoLoop.

This information is considered to include inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to Section 5-12 of the Norwegian Securities Trading Act. This stock exchange announcement was published by Viggo Iversen, Chief Operating Officer, at 28 April 2026, 08:50.