

**NOTIFICATION OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL
RESEPONSIBILITIES (PDMR) AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	SW Invest AS	
2	Reason for the notification		
a)	Position/status	Close associate to Stig Wærnes, chairperson of BEWI Invest ASA ¹	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	KMC Properties ASA ²	
b)	LEI code	5967007LIEEXZX8NJK85	
4	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in KMC Properties ASA	
	Identification code	ISIN: NO0013711721	
b)	Nature of the transaction	Merger consideration shares	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	34.80
		Volume(s)	245,278
d)	Aggregated information		
	- Aggregated volume	245,278 shares	
	- Aggregated price	NOK 8,535,674.40	
e)	Date of the transaction	2026-04-21	
f)	Place of the transaction	XOFF – Outside trading venue	

¹ To be chairperson in BEWI Invest ASA (the combined entity following the completion of the statutory all-share merger pursuant to Chapter 13 of the Norwegian Public Limited Liability Companies Act, with KMC Properties ASA (reg. no. 990 727 007) as the surviving legal entity and BEWI Invest AS (reg. no. 920 225 268) as the transferor) (the "**Merger**"). The Merger is expected to be completed on or about 23 April 2026.

² To be renamed BEWI Invest ASA upon completion of the Merger.

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1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Karl-Erik Bekken	
2	Reason for the notification		
a)	Position/status	Board member of BEWI Invest ASA ³	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	KMC Properties ASA ⁴	
b)	LEI code	5967007LIEEXZX8NJK85	
4	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in KMC Properties ASA	
	Identification code	ISIN: NO0013711721	
b)	Nature of the transaction	Merger consideration shares	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	34.80
		Volume(s)	14,596
d)	Aggregated information		
	- Aggregated volume	14,596 shares	
	- Aggregated price	NOK 507,940.80	
e)	Date of the transaction	2026-04-21	
f)	Place of the transaction	XOFF – Outside trading venue	

³ To be board member in BEWI Invest ASA (the combined entity following the completion of the statutory all-share merger pursuant to Chapter 13 of the Norwegian Public Limited Liability Companies Act, with KMC Properties ASA (reg. no. 990 727 007) as the surviving legal entity and BEWI Invest AS (reg. no. 920 225 268) as the transferor) (the "**Merger**"). The Merger is expected to be completed on or about 23 April 2026.

⁴ To be renamed BEWI Invest ASA upon completion of the Merger.

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1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Bjørnar André Ulstein	
2	Reason for the notification		
a)	Position/status	CEO of BEWI Invest ASA ⁵	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	KMC Properties ASA ⁶	
b)	LEI code	5967007LIEEXZX8NJK85	
4	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in KMC Properties ASA	
	Identification code	ISIN: NO0013711721	
b)	Nature of the transaction	Merger consideration shares	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	34.80
		Volume(s)	14,596
d)	Aggregated information		
	- Aggregated volume	14,596 shares	
	- Aggregated price	NOK 507,940.80	
e)	Date of the transaction	2026-04-21	
f)	Place of the transaction	XOFF – Outside trading venue	

⁵ To be CEO in BEWI Invest ASA (the combined entity following the completion of the statutory all-share merger pursuant to Chapter 13 of the Norwegian Public Limited Liability Companies Act, with KMC Properties ASA (reg. no. 990 727 007) as the surviving legal entity and BEWI Invest AS (reg. no. 920 225 268) as the transferor) (the "**Merger**"). The Merger is expected to be completed on or about 23 April 2026.

⁶ To be renamed BEWI Invest ASA upon completion of the Merger.

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1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Tindan AS	
2	Reason for the notification		
a)	Position/status	Close associate to Bjørnar André Ulstein, CEO of BEWI Invest ASA ⁷	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	KMC Properties ASA ⁸	
b)	LEI code	5967007LIEEXZX8NJK85	
4	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in KMC Properties ASA	
	Identification code	ISIN: NO0013711721	
b)	Nature of the transaction	Merger consideration shares	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	34.80
		Volume(s)	106,292
d)	Aggregated information		
	- Aggregated volume	106,292 shares	
	- Aggregated price	NOK 3,698,961.60	
e)	Date of the transaction	2026-04-21	
f)	Place of the transaction	XOFF – Outside trading venue	

⁷ To be CEO in BEWI Invest ASA (the combined entity following the completion of the statutory all-share merger pursuant to Chapter 13 of the Norwegian Public Limited Liability Companies Act, with KMC Properties ASA (reg. no. 990 727 007) as the surviving legal entity and BEWI Invest AS (reg. no. 920 225 268) as the transferor) (the "**Merger**"). The Merger is expected to be completed on or about 23 April 2026.

⁸ To be renamed BEWI Invest ASA upon completion of the Merger.

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1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Bård Skogstad	
2	Reason for the notification		
a)	Position/status	CFO of BEWI Invest ASA ⁹	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	KMC Properties ASA ¹⁰	
b)	LEI code	5967007LIEEXZX8NJK85	
4	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in KMC Properties ASA	
	Identification code	ISIN: NO0013711721	
b)	Nature of the transaction	Merger consideration shares	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	34.80
		Volume(s)	3,579
d)	Aggregated information		
	- Aggregated volume	3,579 shares	
	- Aggregated price	NOK 124,549.20	
e)	Date of the transaction	2026-04-21	
f)	Place of the transaction	XOFF – Outside trading venue	

⁹ To be CFO in BEWI Invest ASA (the combined entity following the completion of the statutory all-share merger pursuant to Chapter 13 of the Norwegian Public Limited Liability Companies Act, with KMC Properties ASA (reg. no. 990 727 007) as the surviving legal entity and BEWI Invest AS (reg. no. 920 225 268) as the transferor) (the "**Merger**"). The Merger is expected to be completed on or about 23 April 2026.

¹⁰ To be renamed BEWI Invest ASA upon completion of the Merger.

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1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Bekken Invest AS	
2	Reason for the notification		
a)	Position/status	Close associate to each of Lisa Lockert Bekken, Karl-Erik Bekken and Marianne Bekken, board members of BEWI Invest ASA ¹¹	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, an emission allowances market participant, auction platform, the auctioneer, or the auction monitor		
a)	Business name	KMC Properties ASA ¹²	
b)	LEI code	5967007LIEEXZX8NJK85	
4	Details of the transaction(s): Section to be repeated for i) each type of instrument ii) each type pf transaction, iii) each date, and iv) each place where the transaction(s) have been conducted		
a)	Description of the financial instrument/type of instrument	Shares in KMC Properties ASA	
	Identification code	ISIN: NO0013711721	
b)	Nature of the transaction	Merger consideration shares	
c)	Price(s) and volume(s)	Currency	Price(s)
		NOK	34.80
		Volume(s) 53,831,146	
d)	Aggregated information		
	- Aggregated volume	53,831,146 shares	
	- Aggregated price	NOK 1,873,323,880.80	
e)	Date of the transaction	2026-04-21	
f)	Place of the transaction	XOFF – Outside trading venue	

¹¹ To be board members in BEWI Invest ASA (the combined entity following the completion of the statutory all-share merger pursuant to Chapter 13 of the Norwegian Public Limited Liability Companies Act, with KMC Properties ASA (reg. no. 990 727 007) as the surviving legal entity and BEWI Invest AS (reg. no. 920 225 268) as the transferor) (the "**Merger**"). The Merger is expected to be completed on or about 23 April 2026.

¹² To be renamed BEWI Invest ASA upon completion of the Merger.