

# THE KINGFISH COMPANY N.V. – SIGNING OF CLA CONVERSION AGREEMENT

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**Kats, Netherlands – May 18, 2026** - Reference is made to the stock exchange announcement made by The Kingfish Company N.V. (Euronext Growth Oslo: KING) (the "**Company**" or "**Kingfish**") on 12 May 2026 (the "**Restructuring Announcement**") regarding a contemplated comprehensive restructuring of the Company's capital structure (the "**Restructuring**"). Capitalized terms used but not defined herein shall have the meanings ascribed to them in the Restructuring Announcement.

The Company hereby announces that it has entered into the CLA Conversion Agreement for the conversion of all outstanding commitments under the CLA, including accrued and unpaid interest, amounting to approximately EUR 49 million in aggregate, into approximately 363,093,479 new ordinary shares in the Company. The final number of new shares is subject to the exact timing of the completion of the Restructuring. Separately, additional shares may be issued in connection with the Subsequent Offering, as further described in the Restructuring Announcement.

As further detailed in the Restructuring Announcement, each CLA lender's conversion price shall be satisfied in full by way of set-off against the relevant outstanding amount of such lender, and following the completion of the CLA Conversion, the CLA will be terminated.

The completion of the CLA Conversion is subject to the satisfaction or waiver of inter alia the following conditions: (i) the execution of the Amended SFA, (ii) the completion of the Private Placement and (iii) the EGM resolving the EGM Resolutions.

The execution of the CLA Conversion Agreement constitutes the fulfilment of one of the conditions for the completion of the Private Placement, as further detailed in the Restructuring Announcement.

**For media and investor inquiries, please contact**

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This information is published in accordance with the requirements of the Continuing Obligations for Euronext Growth Oslo.

## **About The Kingfish Company**

The Kingfish Company is a pioneer and leader in sustainable land-based aquaculture, specialising in the production of high-quality yellowtail kingfish. The Company operates its flagship facility, Kingfish Zeeland, in the Netherlands.

Production is based on advanced recirculating aquaculture systems (RAS) that ensure biosecurity and environmental control. Animal welfare is paramount, and the fish are grown without antibiotics or vaccines. All operations run on 100% renewable electricity, and use seawater to conserve freshwater resources.

The Company's main product, the Yellowtail Kingfish (also known as ricciola, hiramasa, or greater amberjack), is a versatile premium species highly valued in Italian and Asian-fusion cuisines. Its products are certified as sustainable and environmentally responsible by Best Aquaculture Practices (BAP), GLOBALG.A.P., and Friend of the Sea.

## **IMPORTANT INFORMATION**

This announcement is not and does not form a part of any offer to sell, or a solicitation of an offer to purchase,

any securities of the Company. The distribution of this announcement and other information may be restricted by law in certain jurisdictions. Copies of this announcement are not being made and may not be distributed or sent into any jurisdiction in which such distribution would be unlawful or would require registration or other measures. Persons into whose possession this announcement or such other information should come are required to inform themselves about and to observe any such restrictions.

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In any EEA Member State, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Regulation, i.e., only to investors who can receive the offer without an approved prospectus in such EEA Member State. The expression "Prospectus Regulation" means Regulation 2017/1129 as amended together with any applicable implementing measures in any Member State. In the United Kingdom, this communication is only addressed to and is only directed at Qualified Investors as defined in paragraph 15 of Schedule 1 to the Public Offers and Admissions to Trading regulations 2024, and that are (i) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "Order") or (ii) persons falling within Article 49(2)(a) to (d) of the Order (high net worth companies, unincorporated associations, etc.) (all such persons together being referred to as "Relevant Persons"). These materials are directed only at Relevant Persons and must not be acted on or relied on by persons who are not Relevant Persons. Any investment or investment activity to which this announcement relates is available only to Relevant Persons and will be engaged in only with Relevant Persons. Persons distributing this communication must satisfy themselves that it is lawful to do so.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "strategy", "intends", "estimate", "will", "may", "continue", "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control.

Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not provide any guarantees that the assumptions underlying the forward-looking statements in this announcement are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this announcement or any obligation to update or revise the statements in this announcement to reflect subsequent events. You should not place undue reliance on the forward-looking statements in this document.

The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm, or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this announcement.

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