Capital Markets Day 2026

Kristiansand, 11 August 2026

Sparebanken Norge

Agenda

14:00	**Introduction** CFO Hans Olav Ingdal
14:05	**Part 1: Presentation of the results for the second quarter of 2026 and Q/A** CEO Jan Erik Kjerpeseth
14:50	**Break**
15:10	**Part 2: Presentations by the bank's partly-owned product companies** Frende Forsikring, CEO Vegar Styve Brage Finans, CFO Bodil Huus Bolstad Borea Asset Management, CEO Hilde Nødseth Norne Securities, CEO Stig Sevaldsen
16:10	**Part 3: Panel discussion on the realisation of Sparebanken Norge** Nelly Sundfer Maske, Regional Director Trondheim Raymond Brendeløkken, Regional Director Tromsø Pål Ekberg, Head of Southern Norway and EVP Retail Market South Stine Egeli Øvrebø, Head of AI Acceleration
16:30	**Closing remarks** CEO Jan Erik Kjerpeseth

Sparebanken Norge

Sparebanken Norge

Q2 2026 Quarterly presentation

CEO Jan Erik Kjerpeseth

Kristiansand, 11 August 2026

Sparebanken Norge

investorrelations@sbnorge.no

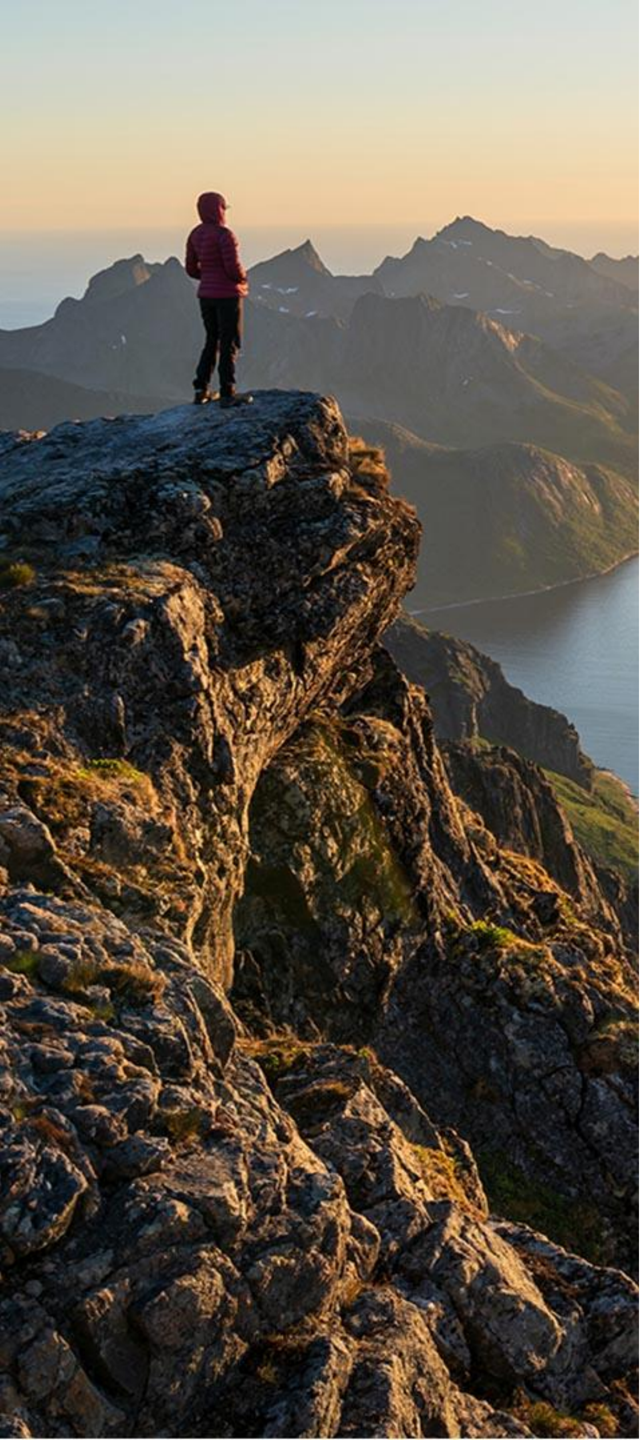
Questions will be addressed after the presentation

Laying the foundation for a strong national savings bank

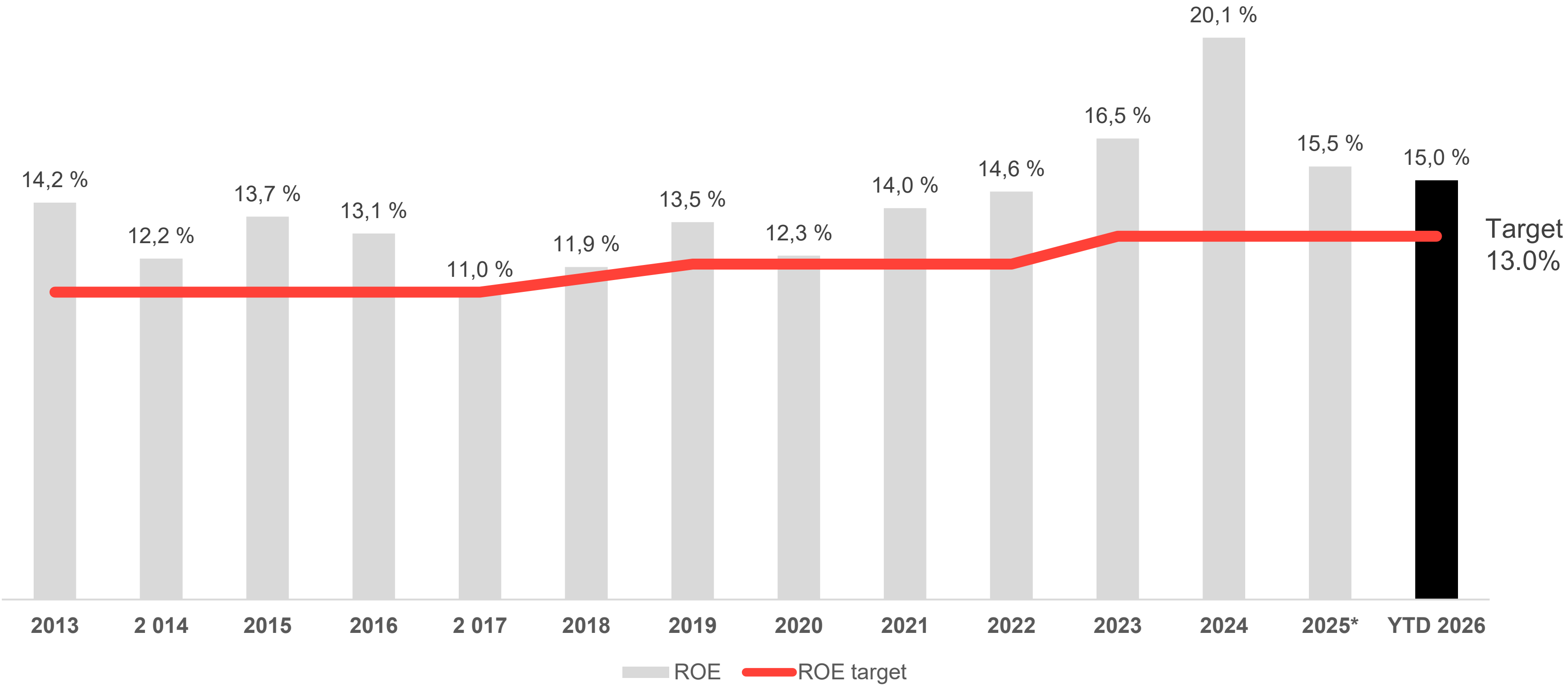
The results in 2026 are impacted by

- CET1 well above target
- Significant merger-related costs
- Only partial realization of synergies
- In the most intensive investment phase of national distribution

2026



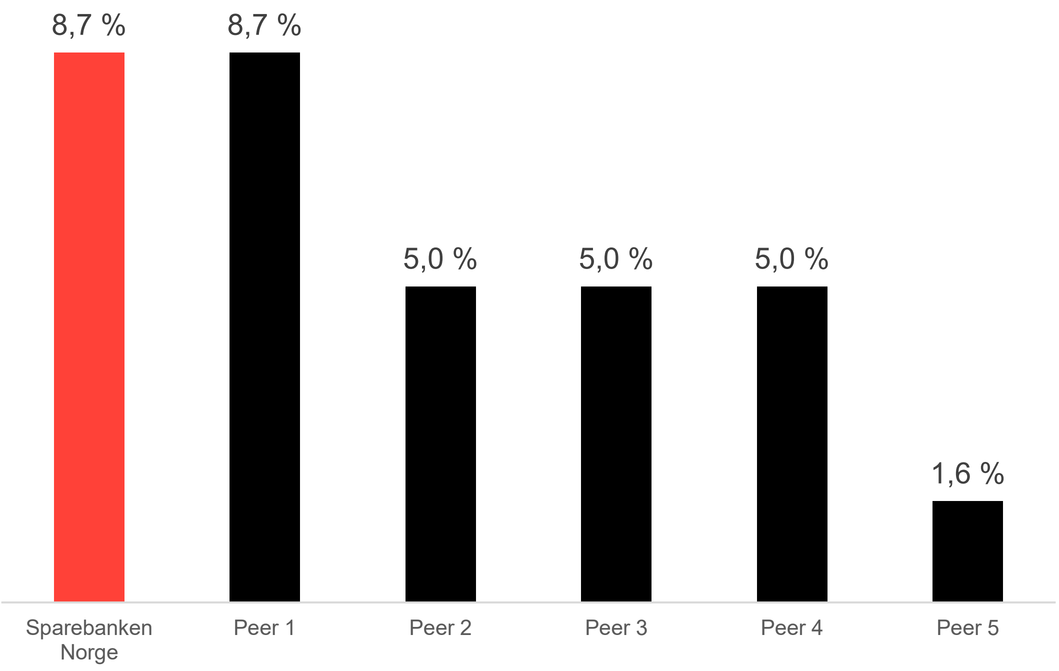
At the same time, we achieve strong financial results



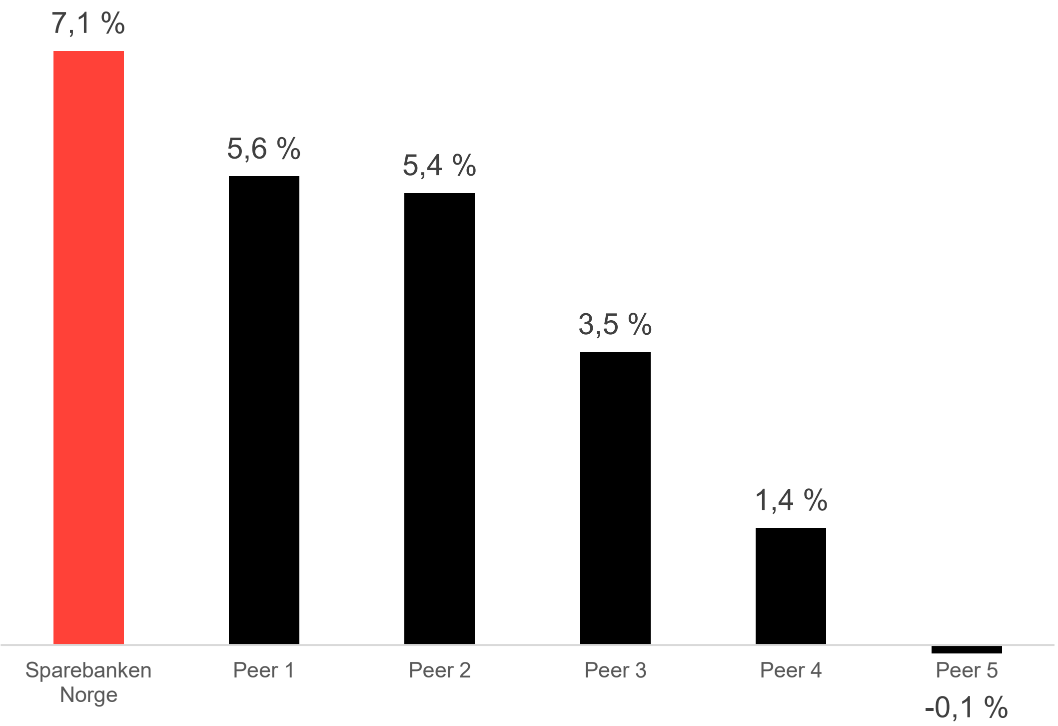
* Pro forma ROE 2025 for Sparebanken Norge, prior to that for Sparebanken Vest

Strengthening our position in both retail and corporate banking

12-month growth in retail lending[1,2]



12-month growh in corporate lending[1,2]

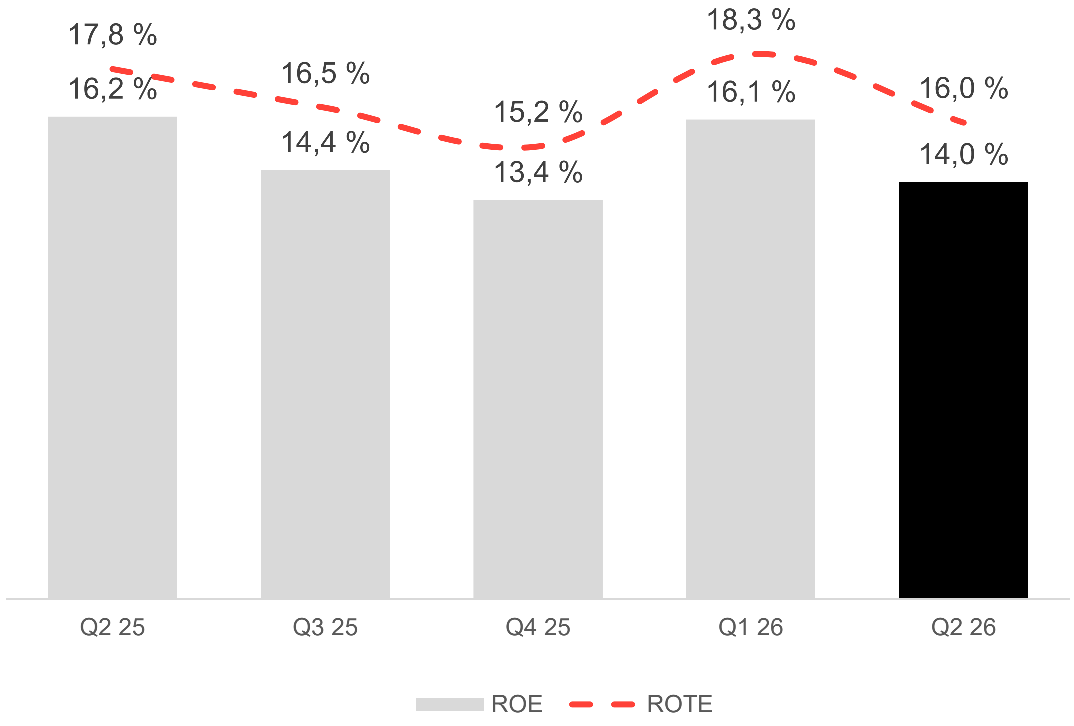


[1]Pro forma as of Q1 2026
2 Peers: DNB (for corporate customers – Corporate Customers Norway), SB1 Sør-Norge, SB1 Østlandet, SB1 SMN and SB1 SNN

01 | Solid banking performance

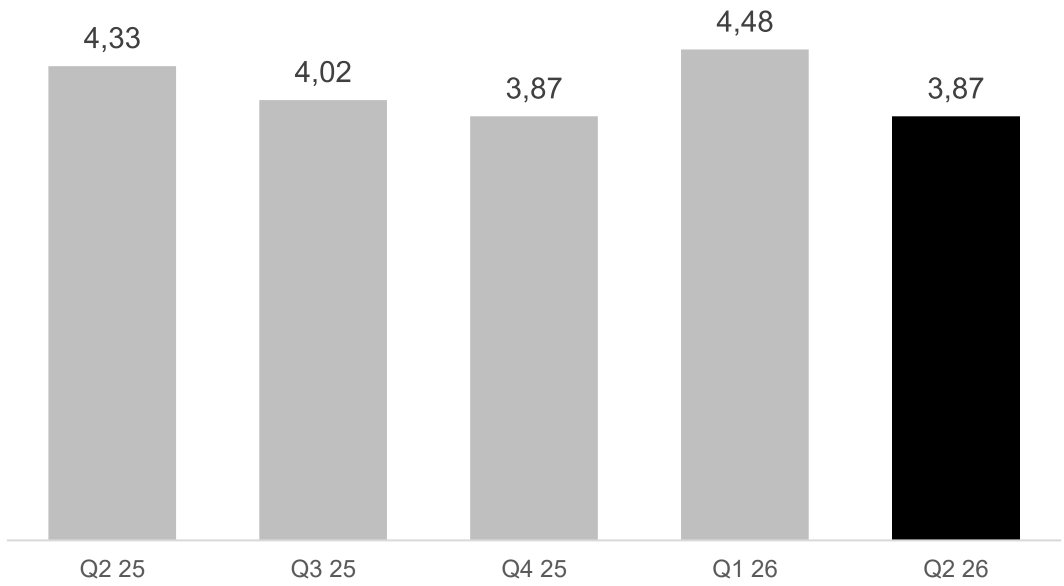
Strong return on equity in the first half of the year

Return on equity[1]



Result per equity certificate[1]

NOK

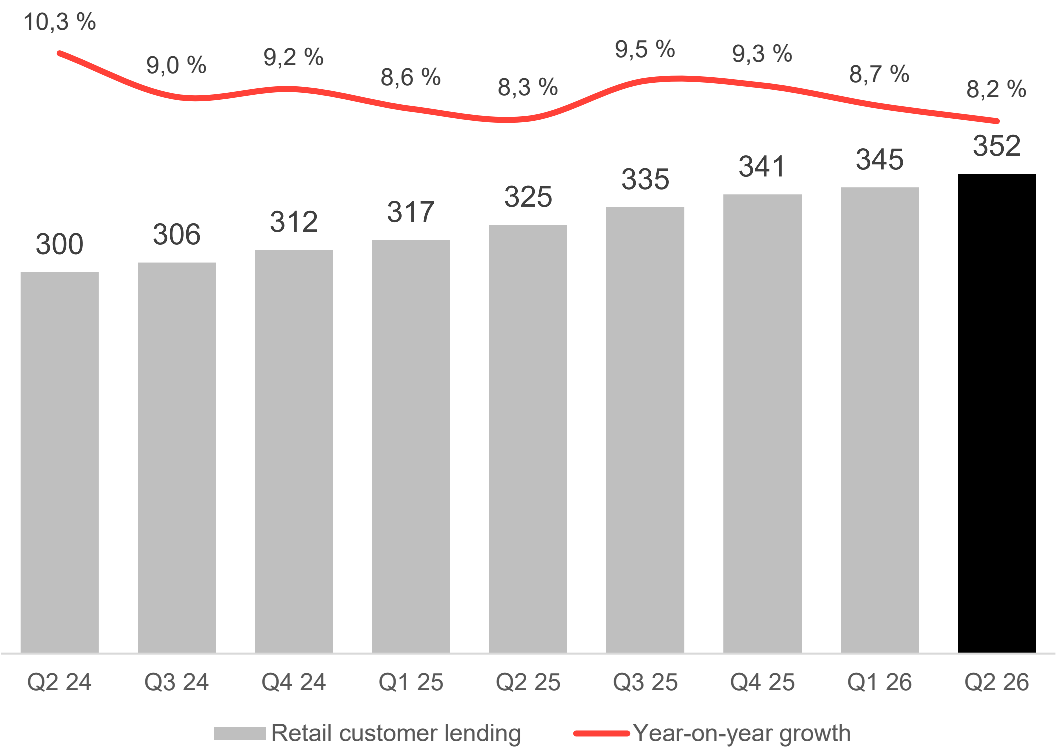


[1] Pro forma

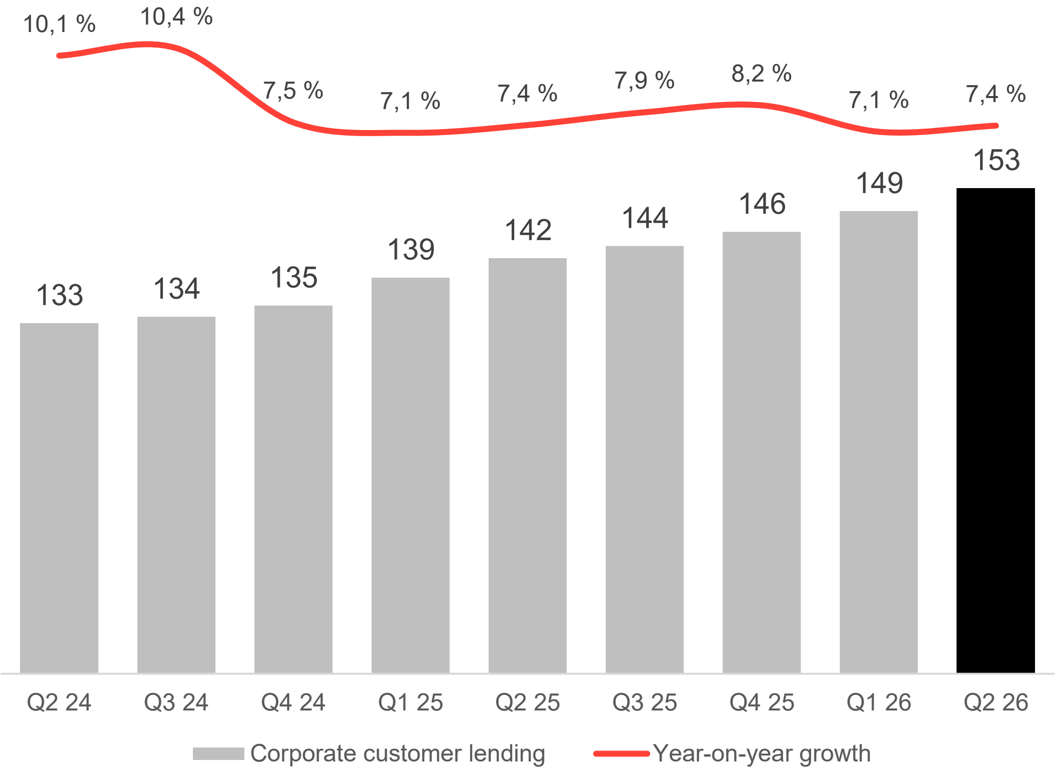
ROTE = Return on Tangible Equity . In the measurement, both effects on the result and balance sheet related to bank mergers, will be adjusted for.

Strong lending growth over time – continuing to gain market share

Retail customers[1.2]
NOK billion



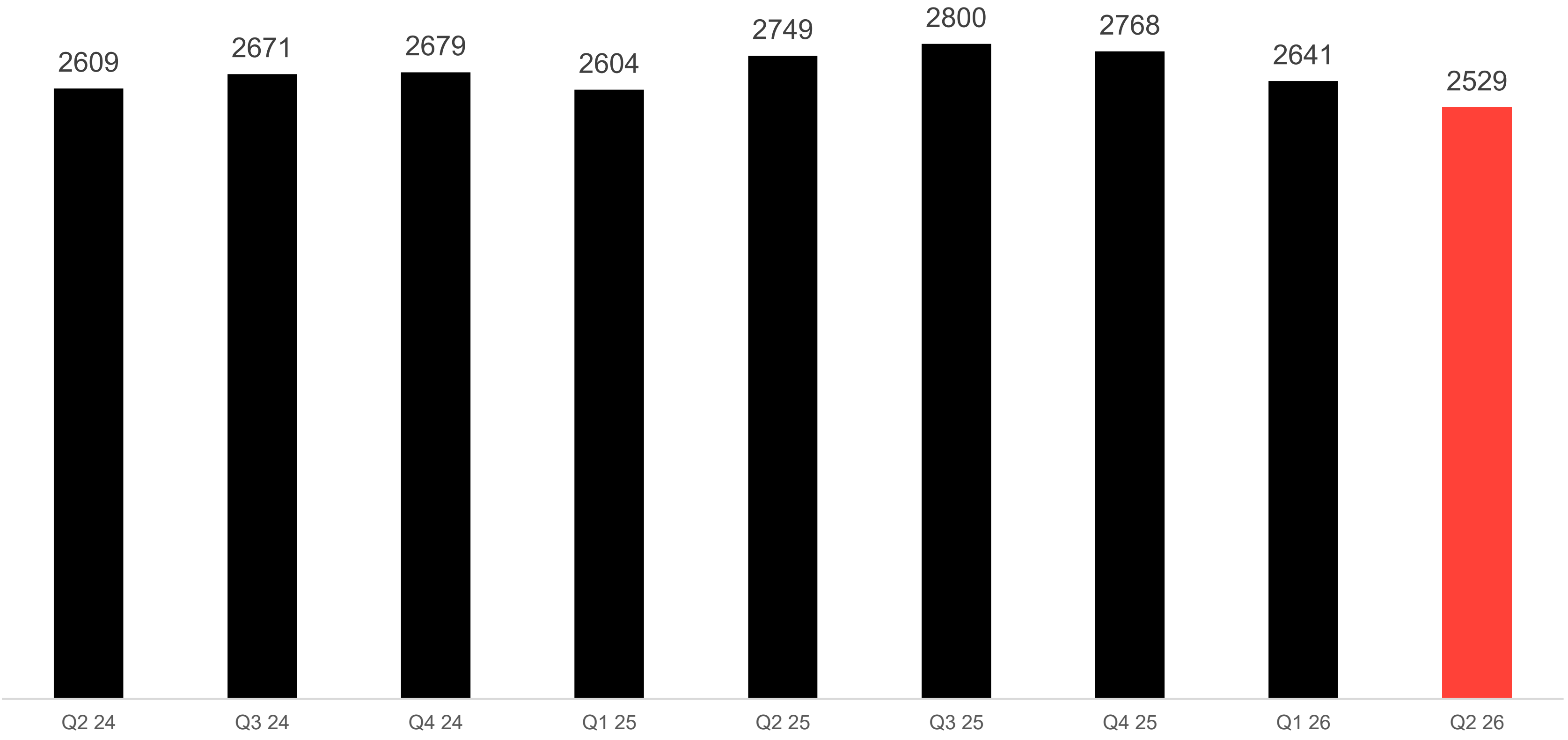
Corporate customers[1]
NOK billion



[1] Pro forma
[2] Year-on-year growth in lending excluding Bulder is approx. 5.6 %

Higher money market rates put short-term pressure on NII

Net interest income[1]
NOK million

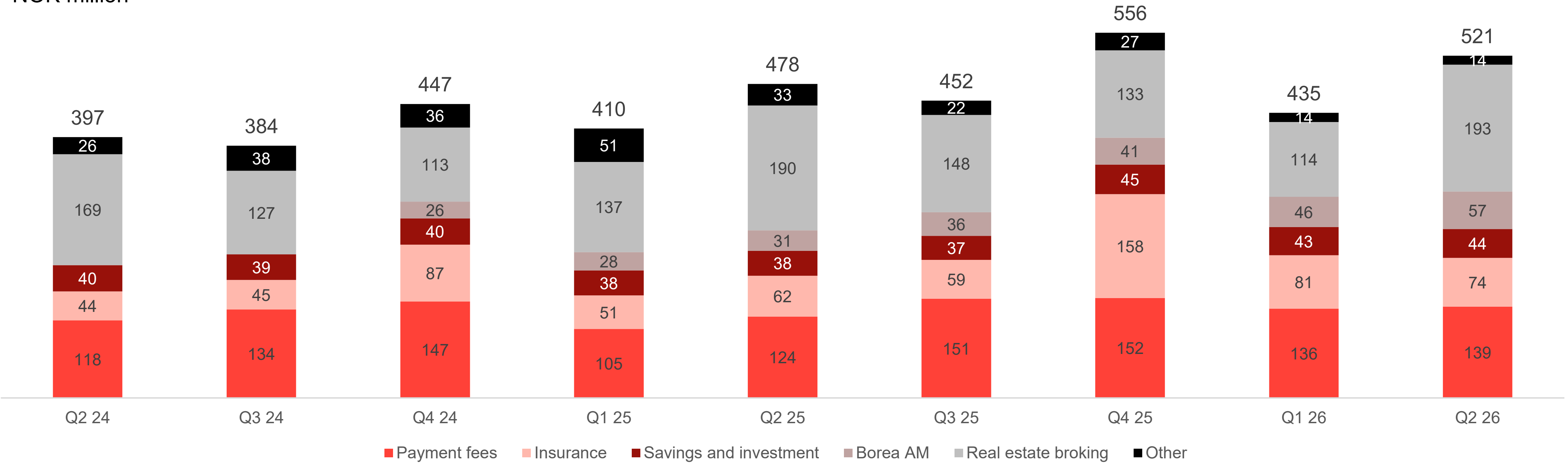


[1] Pro forma

Strong growth in net commission income

- Positive development in real estate brokerage, insurance commissions, payments and Borea

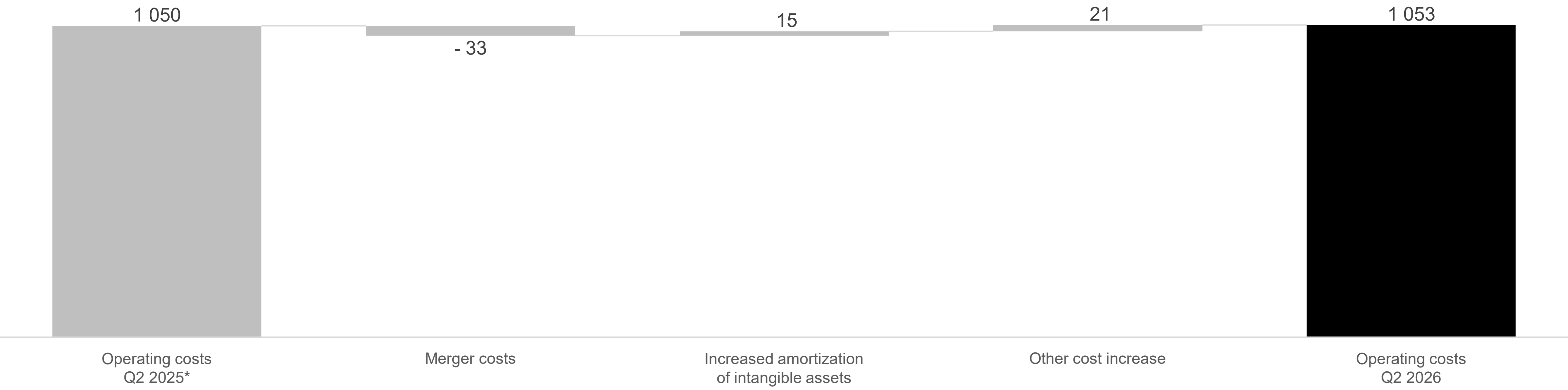
Net commission income[1]
NOK million



[1] Pro forma

Low underlying cost growth

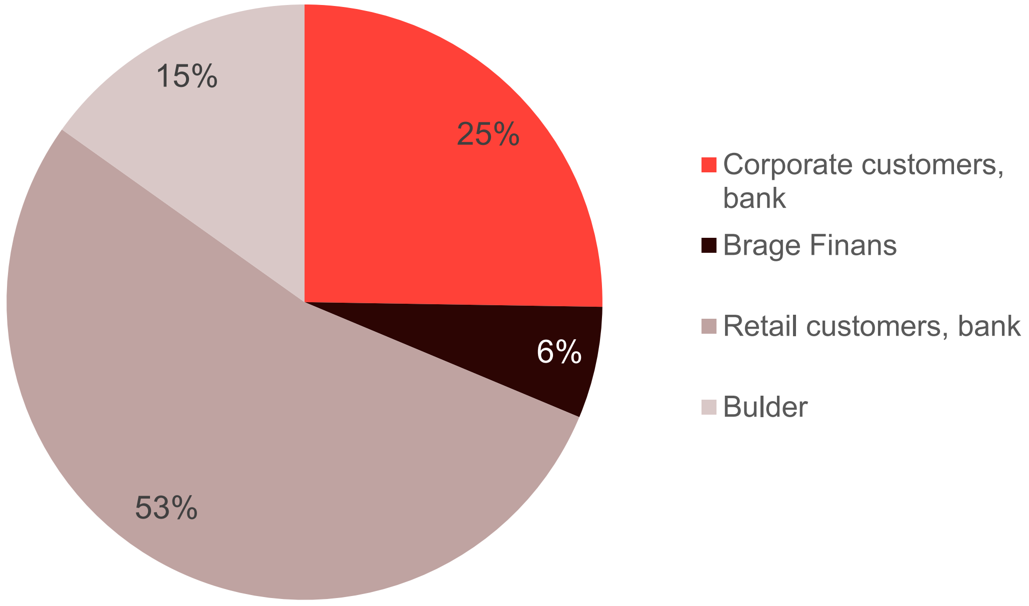
- Cost/income ratio of 30.8% in the quarter (excluding merger costs)
- Underlying cost growth of about 2.2% including investment in new market areas



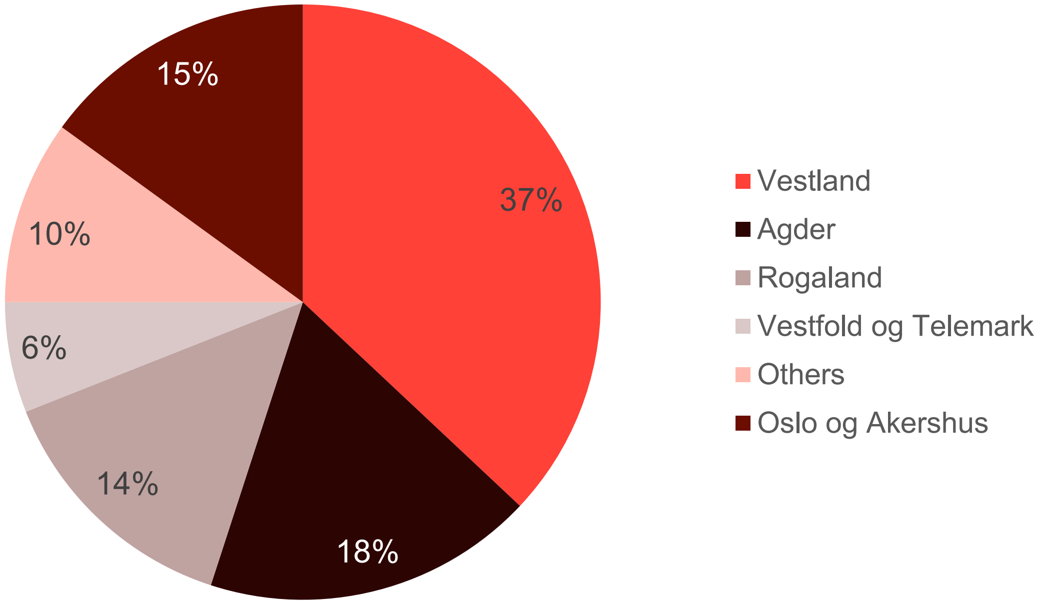
* Pro forma

Conservative loan portfolio with low risk

- Mortgages account for ~68 % of the lending portfolio and >99% of the retail customer portfolio.



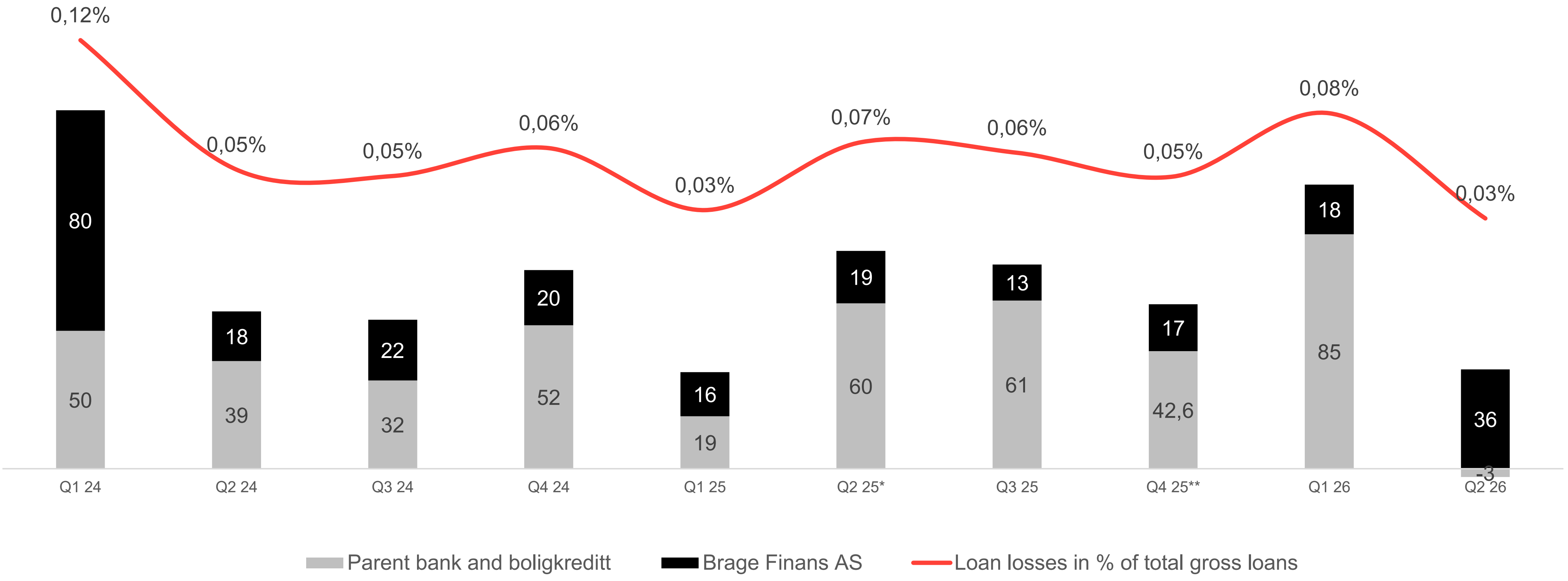
- Increased geographical diversification lowers concentration risk



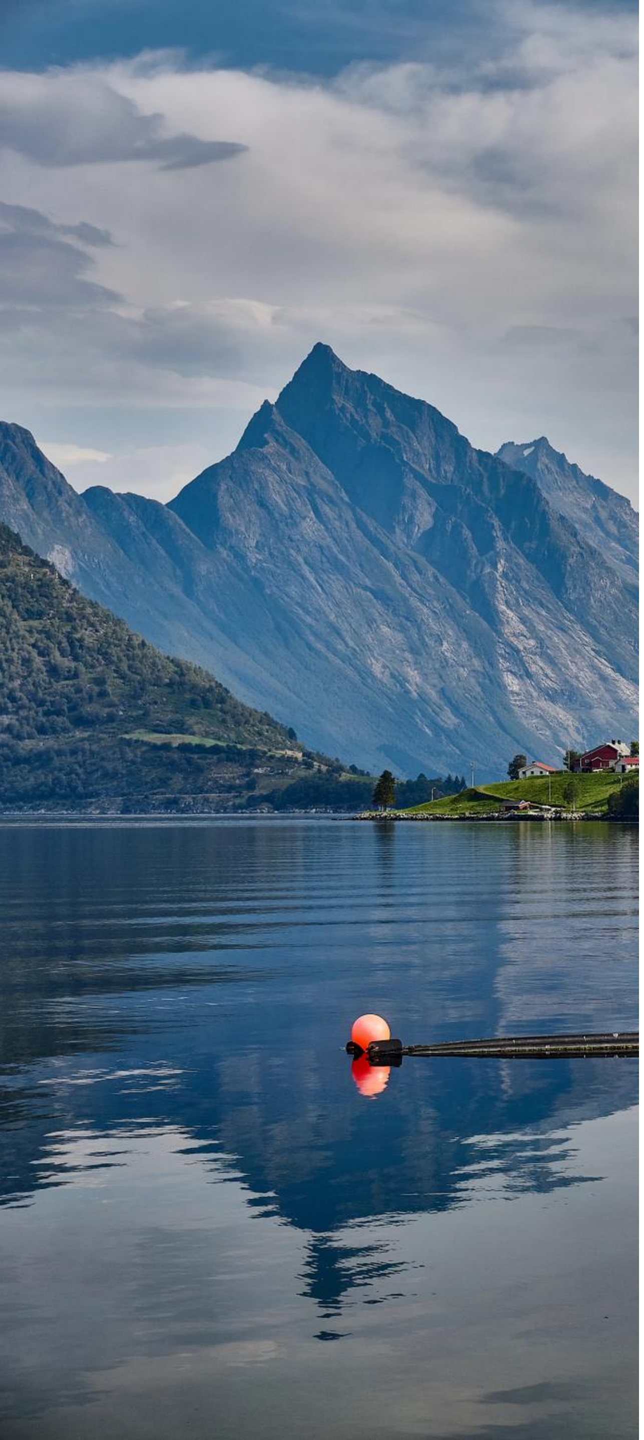
Consistently low losses

Losses on loans

NOK million

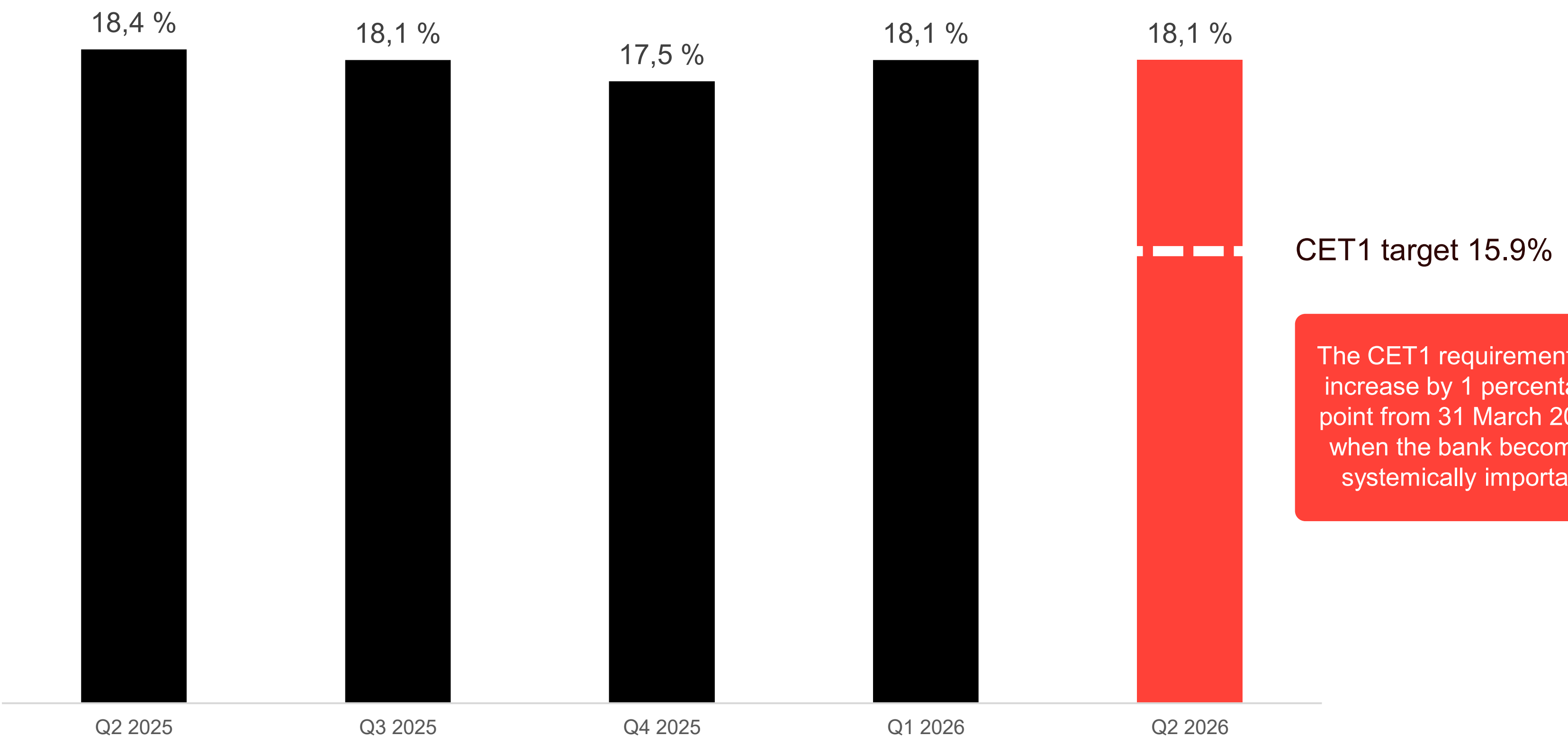


Pro forma
*Q2 2025 is adjusted for a one-off effect related to the merger of NOK 114 million.
**Q4 2025 is adjusted for a one-off effect related to the merger of minus NOK 12 milllon.



Strong capital position

Common Equity Tier 1 (CET1) ratio[1]



The CET1 requirement will increase by 1 percentage point from 31 March 2027, when the bank becomes systemically important

[1] CET1 ratio including retained earnings. For the CET1 ratio excluding retained earnings, please refer to the interim reports.

02 | Strategic direction

Ambitious growth targets for 2026-2028

Similar expectations for subsidiaries and affiliates

Retail market (ex. Bulder)

6 – 8 %

annual loan gwoth incl. geographical expansion

Corporate market

8 – 10%

annual loan growth incl. geographical expansion

Bulder

100 bn.

home mortgage volume by year-end 2028

Frende Forsikring

> 6 billion.

insurance portfolio by the end of 2028

Brage Finans

> 12%

annual growth

Borea Asset Management

> 50 billion.

AUM by the end of 2029,
adjusted upwards from NOK >34 million

Strategy hierarchy for Sparebanken Norge

Vision

Norway's best savings bank

Long-term goals				
	Among the best Norwegian savings banks in terms of banking operations and return on equity	**Best customer experiences and customer satisfaction in Norway**	**Among the most attractive expertise environments in the Norwegian financial industry**	**A key contributor to society that Norway would be poorer without**

Strategic positions next 2-3 years						
	Strong nationwide brand and present in Norway's largest cities	Strong and profitable product platform as a basis for long-term alliance independence	An attractive consolidator in the Norwegian savings bank sector built on strong savings bank values	Leading in digital sales and efficient work processes	Low complexity and Norway's most cost-effective bank	Bulder is profitable and established as Norway's leading digital banking challenger

Strategic priorities

- Realized cost synergies of > NOK 425 million
- Realized capital synergies of NOK 3.4 billion
- Joint performance culture in Sparebanken Norway
- Realized Norway's most efficient retail/corporate loan processes
- Successful technical integration
- Maintain growth and increase retail and corporate market share
- Successful establishment in Oslo, Tønsberg, Romsdalen, Tromsø, Mo i Rana and Trondheim
- Bulder with NOK 86 billion in lending

Financial targets

2026-2028

>13,0 %
Return on equity (ROE)

>15,0 %
Return on equity adjusted for merger effects (ROTE)

Be among the top three savings banks on ROE and among the top two on ROTE

<30 %
Cost percentage excluding merger costs

>15.9 %
CET1 capital ratio

~50 %
Distribution of results

>425
MNOK
Operating cost synergies from 2027

>200-250
MNOK
Funding synergies from 2025-2030

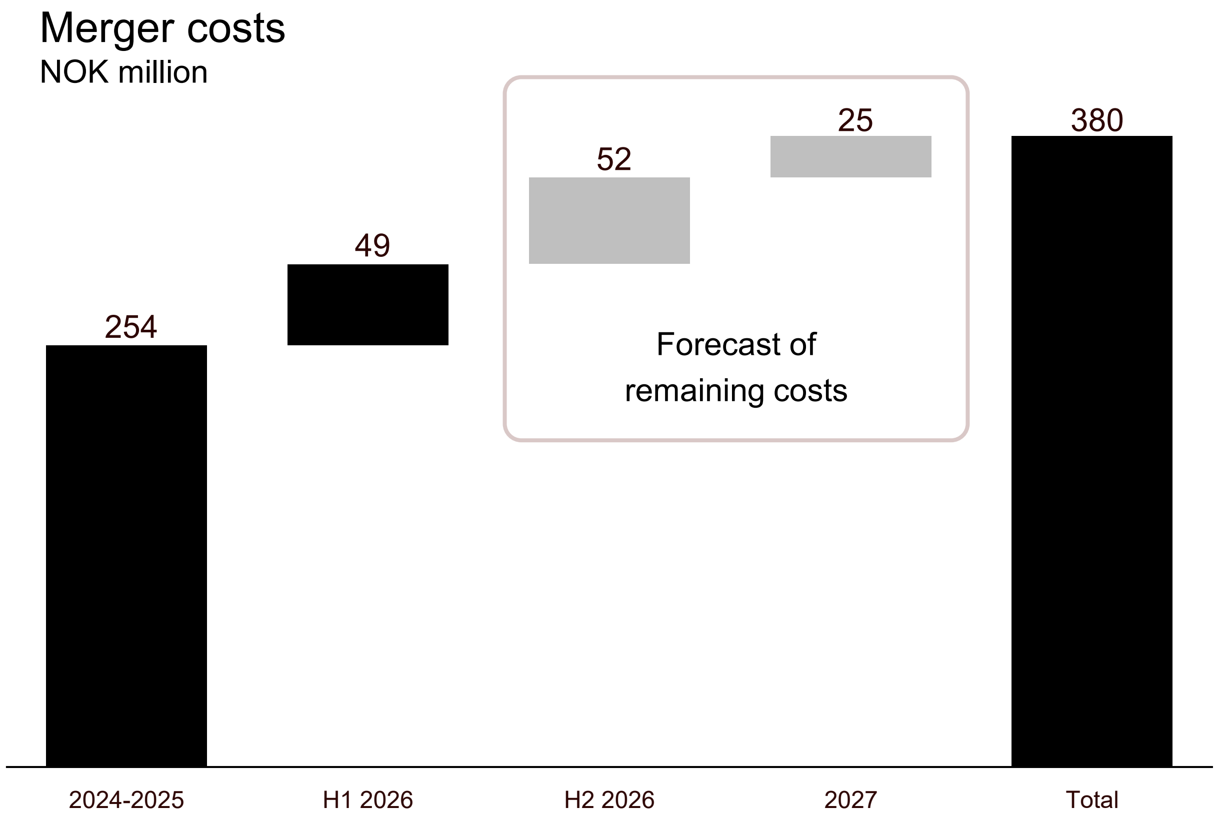
>3 400
MNOK
Capital synergies from 2028

<380
MNOK
Merger costs 2024-2027

Merger costs according to plan

- Merger costs are estimated at NOK 380 million. This includes the mergers between Sparebanken Vest and Sparebanken Sør and between Sparebanken Norge and Oslofjord Sparebank

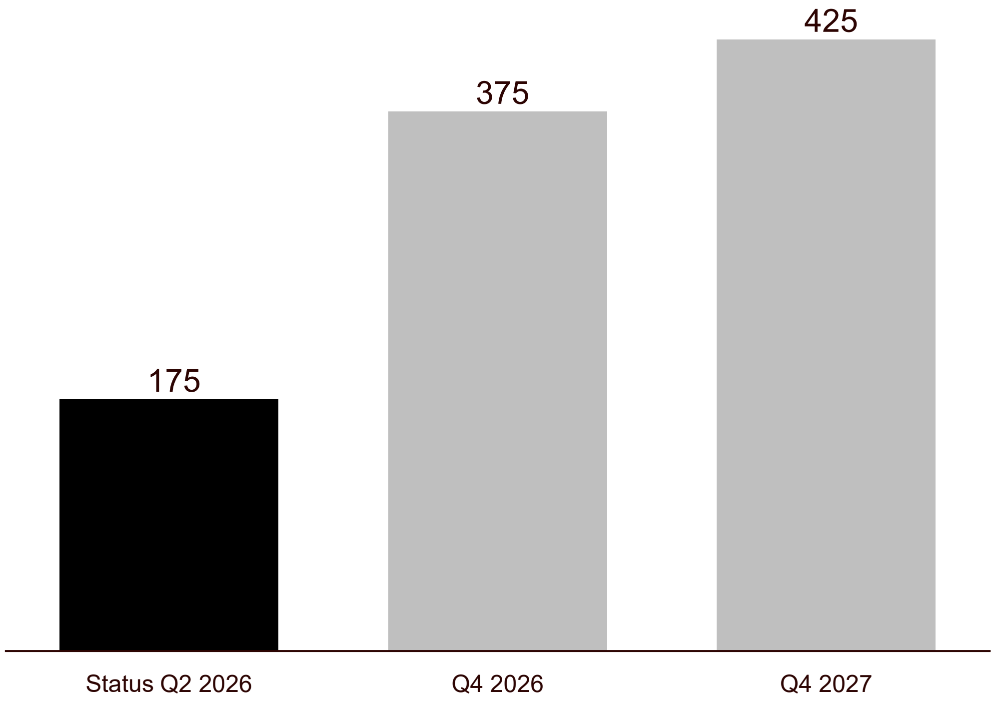
- A large proportion of the remaining merger costs are related to technical integration. Technical integration between the former Sparebanken Sør and Sparebanken Vest will take place in the fourth quarter of 2026.



Cost synergy realisation on track

- Expects cost synergies of NOK 425 million, including merger with Oslofjord Sparebank
- A significant proportion of synergies relate to technical integration planned towards the end of 2026. This will provide a higher synergy rate into 2027.
- Sparebanken Norge will second the withdrawal of cost synergies on a quarterly basis, with the goal of fully phasing in the synergies by the end of 2027 at the latest

Annualised synergy run-rate
NOK million



03 | Transformation 2028

A strong foundation for Sparebanken Norge

Transformation Program 2028

New head office Kristiansand

Redefined strategic partnership with Tieto

AI accelerator – amplified action

Digital credit approval

Workforce adjustment

National distribution

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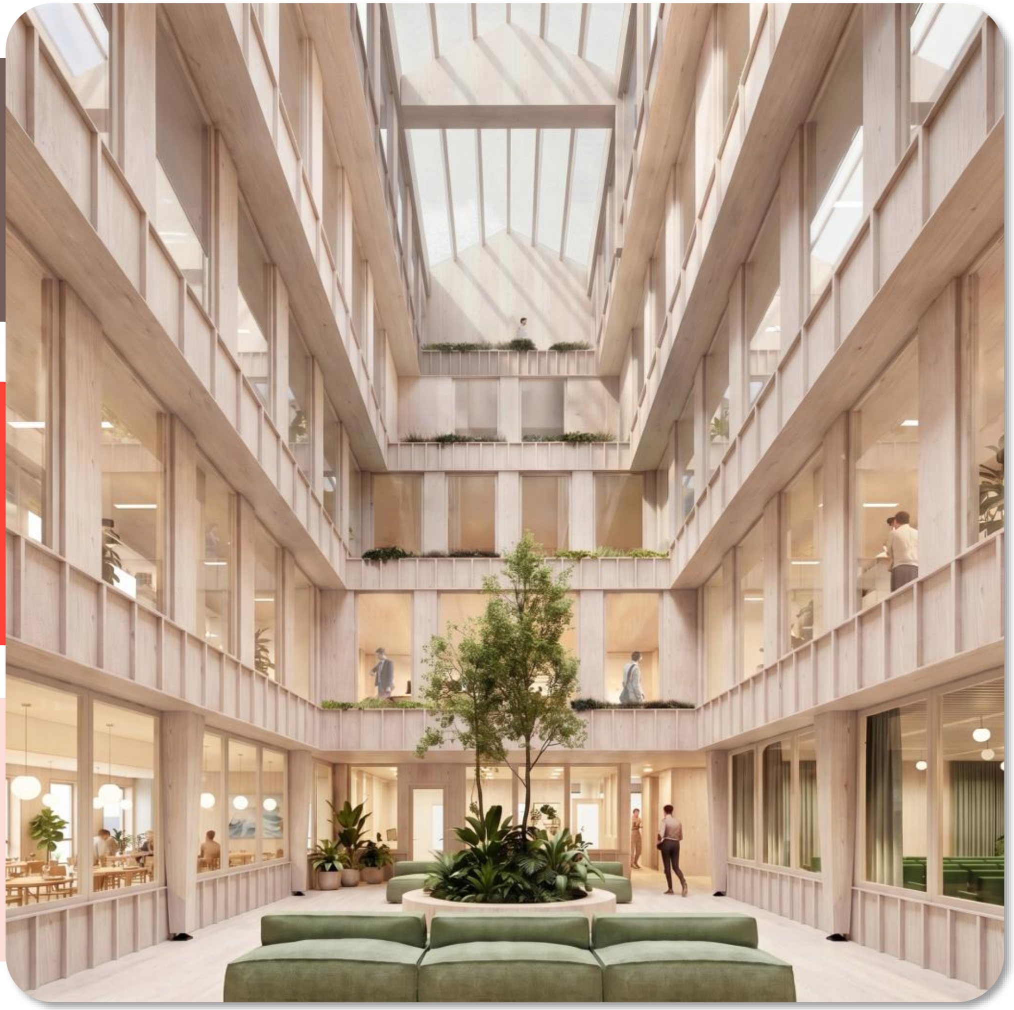
One team in two cities – new head office in Southern Norway

Creates pride and contributes to a strong performance culture

An attractive employer that draws top talent

A community builder that helps develop the region



Expected to be completed by the end of 2028

A strong foundation for Sparebanken Norge

Transformation Program 2028

New head office Kristiansand

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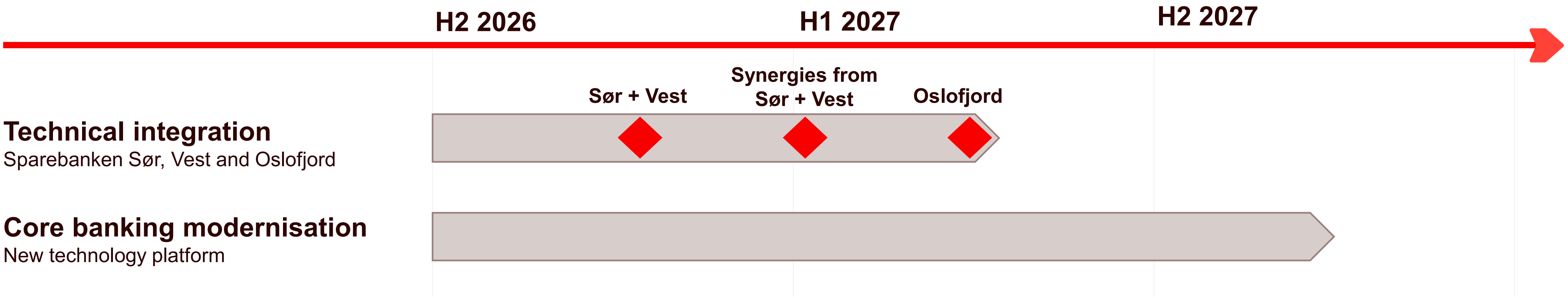
Digital credit approval

Workforce adjustment

National distribution

The most modern and scalable banking platform in Norway

- One common, scalable and modern platform built on a robust technology foundation
- A long-term strategic partnership with Tieto, supporting our ambition to become the most cost-efficient bank in Norway
- A catalyst for achieving growth targets and delivering industry-leading, in-house developed customer experiences



A strong foundation for Sparebanken Norge

Transformation Program 2028

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Amplified action through AI acceleration

Ambition

With Norway's most ambitious technology platform as the foundation, AI will accelerate our transformation journey toward becoming Norway's best savings bank.

What we have done

Systematic deployment of AI across the organisation

>70 employees

across the bank are dedicated «AI-champions»

>300 agents

Developed by «AI-champions» to improve the efficiency of current processes

The next step

Redesigning processes with AI built in from the outset

Initial focus areas:

Anti-Money Laundering

Credit

Resource-intensive areas characterised by routine and information-synthesis work – making them well suited for AI-powered decision support

We are deploying AI where it creates the greatest value today

A strong foundation for Sparebanken Norge

Transformation Program 2028

- New head office Kristiansand
- Redefined strategic partnership with Tieto
- AI accelerator – amplified action
- **Digital credit approval**
- Workforce adjustment
- National distribution

Petter 27 years old

"How much can I increase the certificate by, if I provide 50,000 more in equity?"

The question comes at 9 p.m. on a Sunday, the day before a round of bidding for an apartment.

The answer comes in seconds – without anyone in the bank lifting a finger.

The expectation is tailor-made in the second - a future we have been building towards since 2023

The groundwork has been done and the first gains have been delivered...

… Now they are working on the transformative towards the customer

Autumn 2023

Pre-project for the loan processes of the future

2024–2025

"Hand on the wheel": full control of the decision and process in the loan case

2025–2026

Efficient flows, tools and work methodology are rolled out for all the bank's credit processes

In the final phase

2026–2027

Digital decisions become as precise as advisors, and automated maintenance

In the start-up phase


A strong foundation for Sparebanken Norge
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Aligning capacity with our strategy and target state

We free up capacity

Staff and support, Retail Market South and Direct Banking
Ongoing process, reduction of 100-120 FTEs from Q1 2026

Customer divisions
to be defined

The Technology Division
To be defined

to be competitive going forward

Ensure that we have the right dimensioning and expertise

Increasing revenue-generating capacity through a leaner staff and support organization

A national footprint enables greater scalability of fixed costs

Targeting flat cost development from 2026 to 2028

Estimates of Group operating costs

2026 MNOK	2027 MNOK	2028 MNOK
4.300 Low estimate	4.150 Low estimate	4.300 Low estimate
4.400 High estimate	4.300 High estimate	4.400 High estimate

2026 figures include estimated workforce adjustment costs of NOK 60-80 million, expected to be recognized in Q4 2026. Wage and inflation assumptions are based on Norges Bank's Monetary Policy Report 2/2026.
Figures are presented for the Sparebanken Norge Group, including Eiendomsmegler Norge, Brage Finans and Frende Kapitalforvaltning/Borea Asset Management.

A strong foundation for Sparebanken Norge

Transformation Programme 2028

New head office Kristiansand

Redefined strategic partnership with Tieto

AI accelerator – amplified action

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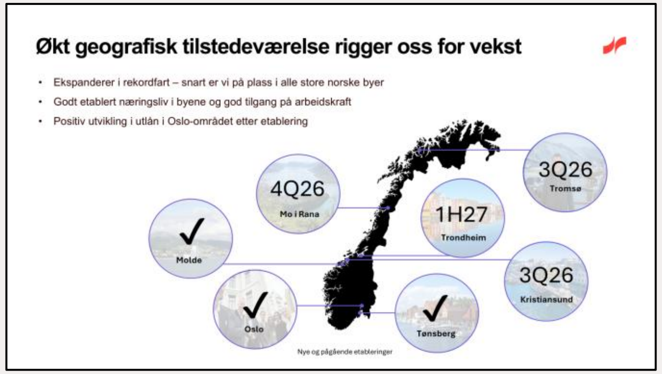
National distribution

We are building a national savings bank at record speed

1Q

2Q

In line with the work communicated in April...



… Since then, we've ...

Strong leadership team
in place Managers with solid experience from the industry will lead the investments in the new areas

Strong advisors on the team
Advisors with extensive experience, strong market knowledge and a good network locally

Started to gain market shares
We are making our mark and growing in new areas

... Within a year, we will be in place in

Tromsø
Q3 2026

Mo i Rana
Q4 2026

Trondheim
During the first half of 2027

A strong foundation for Sparebanken Norge

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01 | Solid banking performance
02 | Strategic direction
03 | Transformation 2028

Q&A

investorrelations@sbnorge.no

Sparebanken Norge

Break

Sparebanken Norge

Part 2:

Presentations of the bank's partly owned product companies

Sparebanken Norge

Q&A

investorrelations@sbnorge.no

Sparebanken Norge

What we have achieved

What we aim to achieve

How we get there

Frende Forsikring

Frende Forsikring combines the power of strong, local savings banks with profitable, customer-oriented and forward-leaning insurance operations

Simple, human and close to the customer since launch in 2007

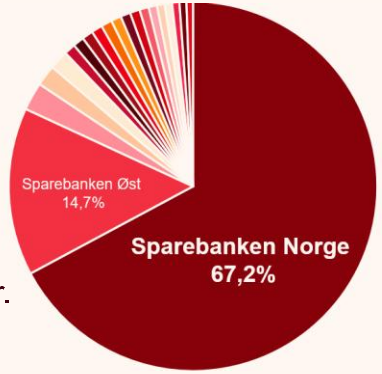
- Established by savings banks with strong local roots
- Focus on insurance through banks and the very best customer experiences
- Simple and human in everything we do
- Over 230,000 customers, approximately 80% of them retail customers
- Head office in Bergen and approximately 400 employees

Owners (and distributors)

Independent savings banks

Independent insurance companies and mutual fire insurance associations

Sparebanken Norge is the largest owner.

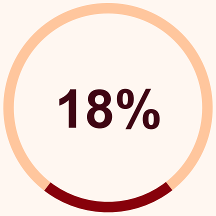


Premium volume
Frende Group

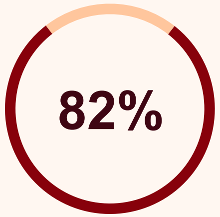
4 895

MNOK per Q2 2026

Frende Liv



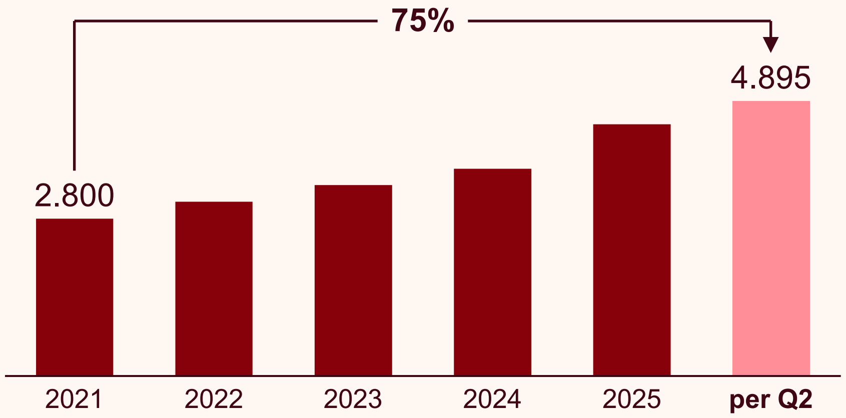
Frende Skade



We have grown significantly in recent years and are strengthening our market position

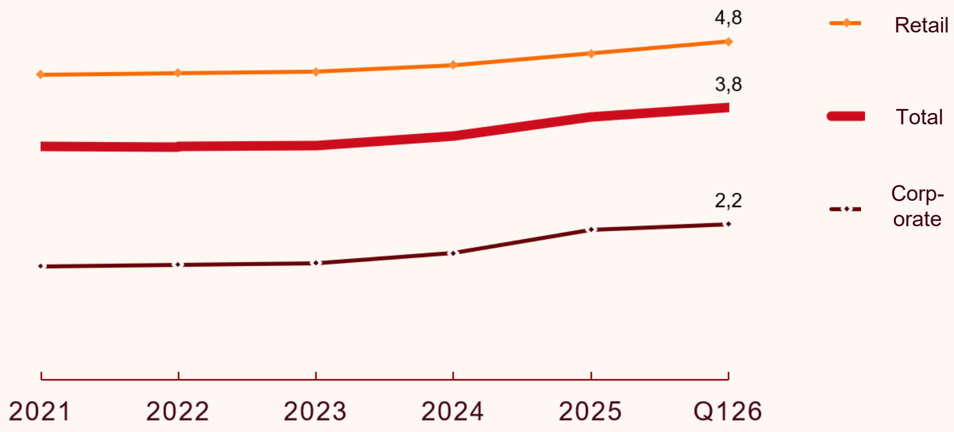
Significant growth in premium volume

Premium volume over the past 5 years, Frende Group



Strengthening our market position

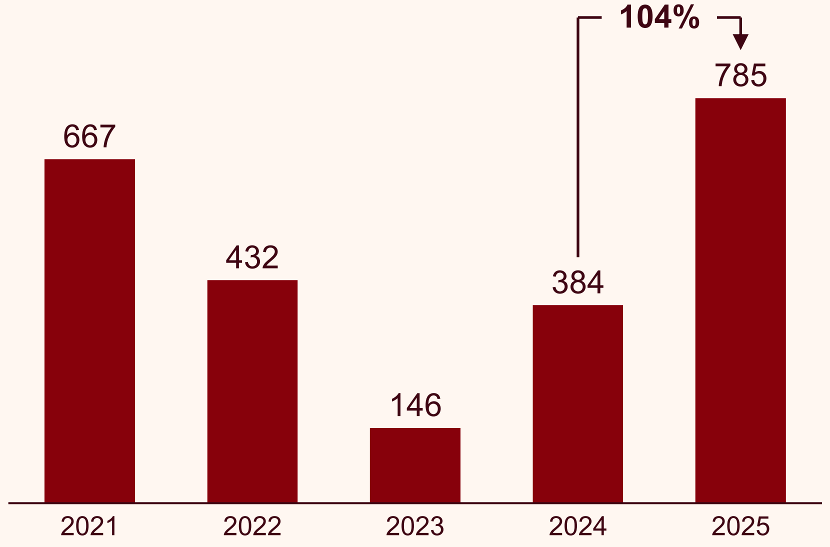
Market share trend (%), non-life insurance



Solid results and high returns - over time

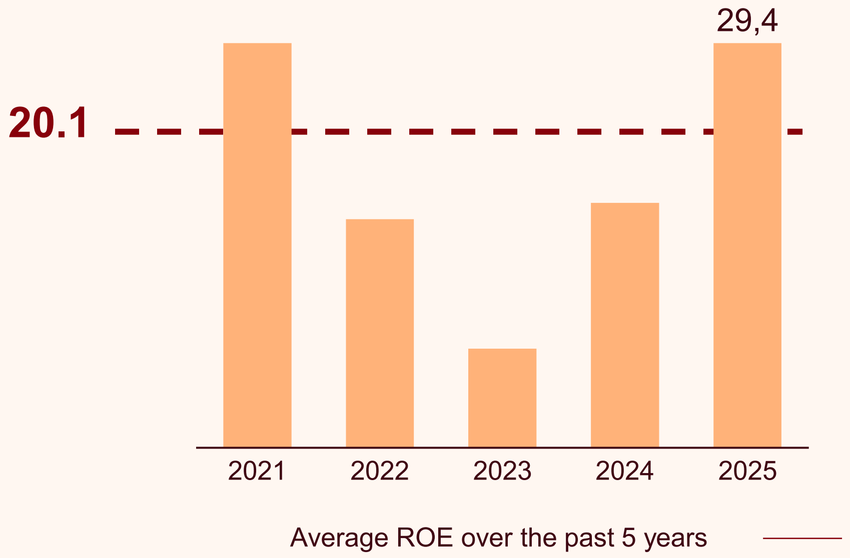
Profit more than doubled in the past year

Profit before tax for the last 5 years, Frende Group



High returns over time

Return on equity (ROE) last 5 years, Frende Group



Q2 results show that Frende continues to grow significantly and is markedly improving profitability

14.8% growth in premium volume over the past 12 months

Significant improvement in loss ratio of 4.7 pp

Reduction in **operating expense ratio* – 0.9** pp.

Annualised ROE of 25.1%

Annualised ROTE of 33%

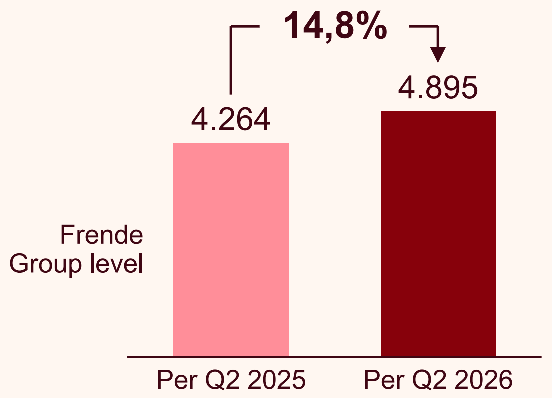
Solid growth in premium volume

Main drivers:

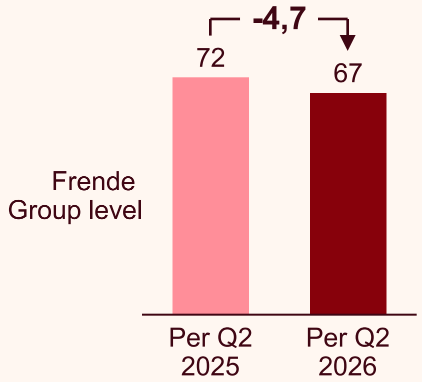
New distributors

Digital sales

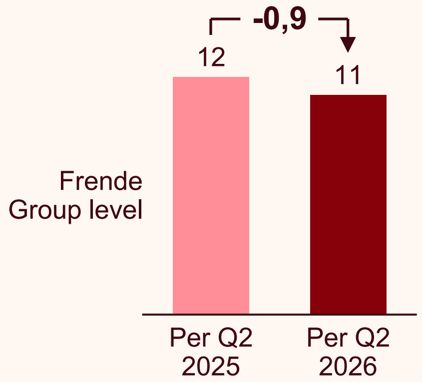
Premium increases



Improvement in loss ratio

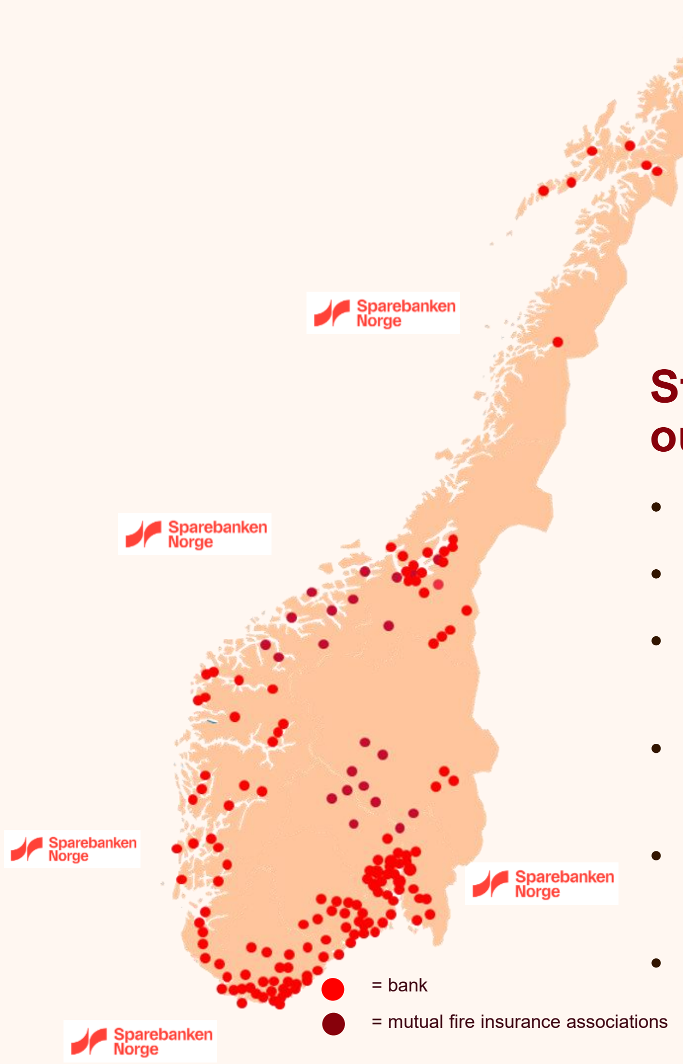


Operating expense ratio*



*Operating cost ratio: Cost/income ratio excl. commission

We have a strong distribution network across Norway. Together, we stay close to our customers



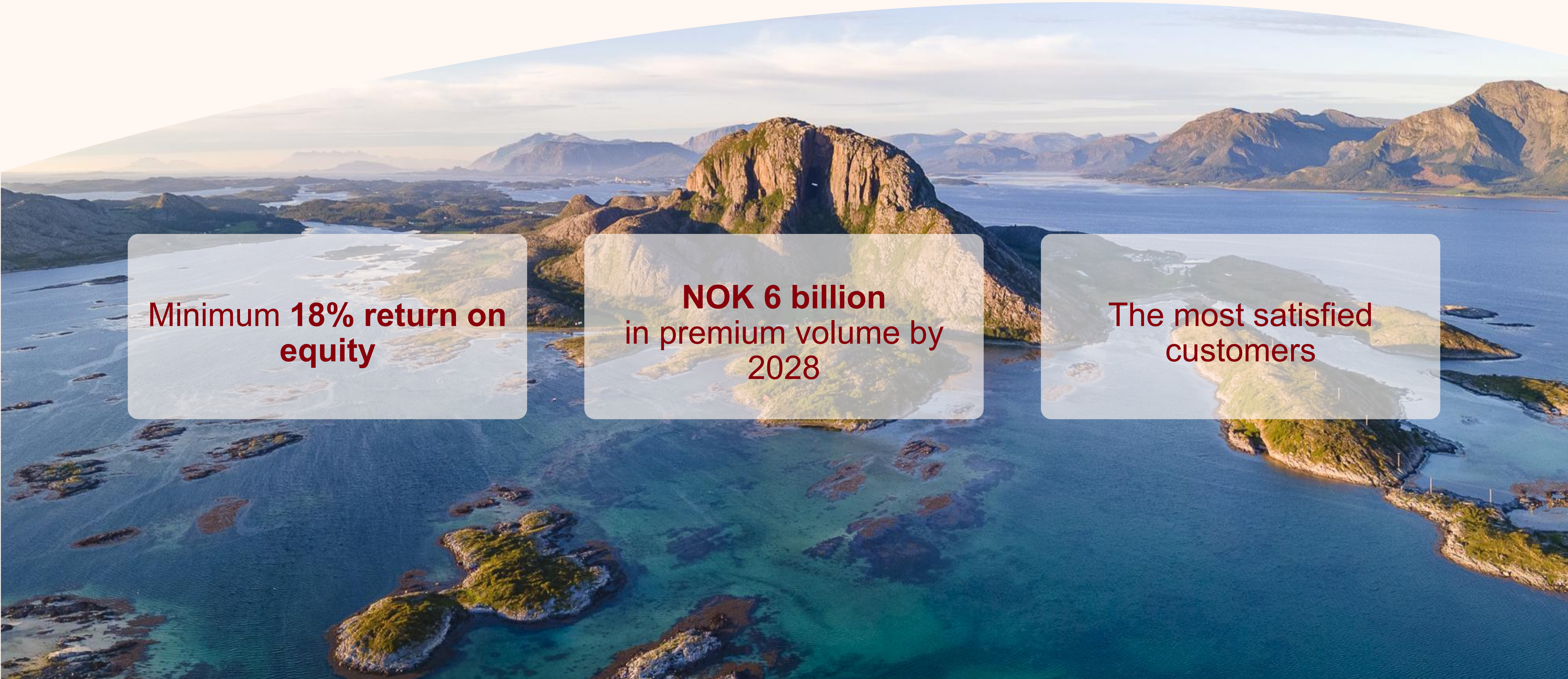
Strong collaboration with our distributors

- 27 distributors
- 160 sales offices
- Strong growth in self-service digital sales
- Physical presence throughout Norway
- Sparebanken Norge with local roots and national scale
- Together, we are there for our customers

High customer satisfaction over time

- Won EPSI six times
- Best-in-class claims handling; best in EPSI five times
- Low attrition among Sparebanken Norge customers
- bytt.no customer favourite for eight consecutive months
- Six-time Customer Service Award winner in ten years (2025)

We will grow significantly, strengthen profitability and further deepen our customer relationships



Minimum **18% return on equity**

NOK 6 billion
in premium volume by 2028

The most satisfied customers

Increased strategic level of ambition sets new guidelines for cooperation with Sparebanken Norge

The ambition is to significantly increase the coverage ratio in the bank, which contributes to the companies' overall targets for growth and ROE.

Together, we will make Frende Forsikring the natural choice for Sparebanken Norge's banking customers.

- Strengthen the joint value proposition for banking and insurance – "everything in one place"
- **Increase relevance for customers at every life stage through greater use of shared data and customer insight**
- Significantly improve digital purchasing solutions – "one click" and AI-supported advice

Technology will be central in the future. Frende is well positioned

Establishing a new technology platform – among the most modern in the market

- ✓ Increased flexibility, including for partners
- ✓ Reduced operating and maintenance costs
- ✓ Less complexity
- ✓ Improved data management and analytics

Forward-leaning and safe use of technology, AI and data

- Continue to use AI to automate claims processes
- AI in customer interactions for fast, effective and relevant follow-up
- Further develop data-driven pricing and analytics
- Streamline internal processes

Frende is evolving and will create significantly more value for customers, owners and distributors in the years ahead

Leveraging modern technology and a new core system

Build further on a forward-looking culture led by motivated employees and skilled leaders

Unlock significantly more of the potential together with Sparebanken Norge

Brage Finans

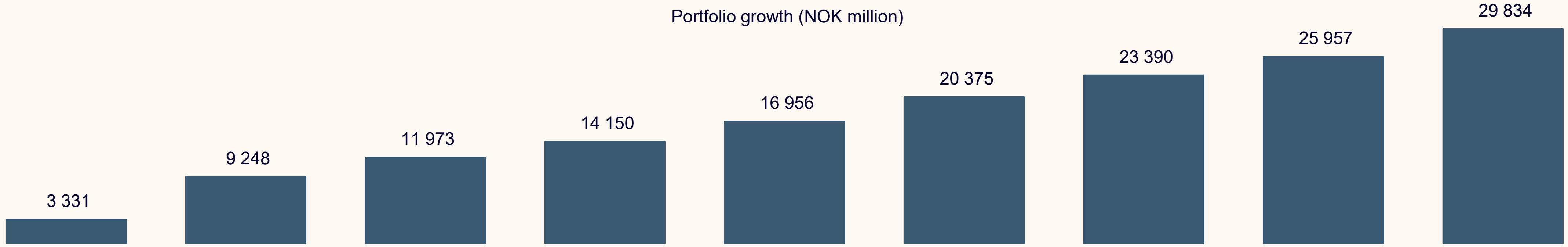
Sparebanken Norge Capital Markets Day

11 August 2026

This is what we have succeeded with at Brage Finans

- Nationwide finance company, owned by solid banks.
- Diversified, low-risk lending portfolio.
- Stable, positive, development in key figures.
- "A+" rating with a "Stable" outlook.
- Market share as of 30.06.2026 of 9.9% (new sales figures from finfo)

Historical milestones Brage Finans AS



Concession
16 June 2010

2010

Leasing/loans through owner banks

2015

Leasing/loans to corporate customers through dealers

2018

Distribution through car dealerships

2019

Eco-Lighthouse

Cicero: Dark Green

2020

Scope: A- Stable

2021

10 banks in Lokalbank as shareholders

Brage invests in factoring company

2022

Nationwide

2023

Financial group with Factoring Finans

2024

Rogaland Sparebank becomes owner

2025

Brage Finans becomes a subsidiary of Sparebanken Norge

Jæren Sparebank and Trøndelag become Sparebank owners

Scope: A+

Key figures for Q2 2026 (Q2 2025)

Net loan portfolio
NOK 32.4 (28.4) **bn**

Profit before tax
NOK 164 (160) mill.

New sales leasing and loans
NOK 4.1 (3.5) **bn.**

Return on Equity (RoE)
10.9 (11.5) **%**

Cost percentage
25 (26) **%**

Leverage ratio
14.1 (14.3) **%**

Distribution strategy – Three channels

Owner banks

- Advisors
- Salespeople at Brage Finans
- Self-service

Dealers

- Retailers of capital goods
- Car dealers
- Agents

Direct

- Own sales force
- Self-service
- Customers of other banks

The owners of Brage Finans

Sparebanken Norge

Sparebank 68° NORD

Askim & Spydeberg SPAREBANK

GRONG SPAREBANK

VARIG FORSIKRING NORDMØRE OG ROMSDAL

Haugesund Sparebank

Orkla Sparebank

Aasen Sparebank

ØRLAND SPAREBANK – en bank du kjenner

NIDAROS Sparebank

Søgne og Greipstad Sparebank

VARIG ORKLA FORSIKRING

Luster Sparebank

SELBU SPAREBANK

stbank Stadsbygd Sparebank

VOSS SPAREBANK

LILLESANDS SPAREBANK

Trøndelag SPAREBANK

Tolga-Os Sparebank

Skudenes & Aakra Sparebank

DRANGEDAL SPAREBANK

Marker & Eidsberg SPAREBANK

jæren sparebank

Rogaland Sparebank

Vekselbanken Ein god medspelar

Flekkefjord Sparebank

Aurskog SPAREBANK

Sparebanken DIN Telemark

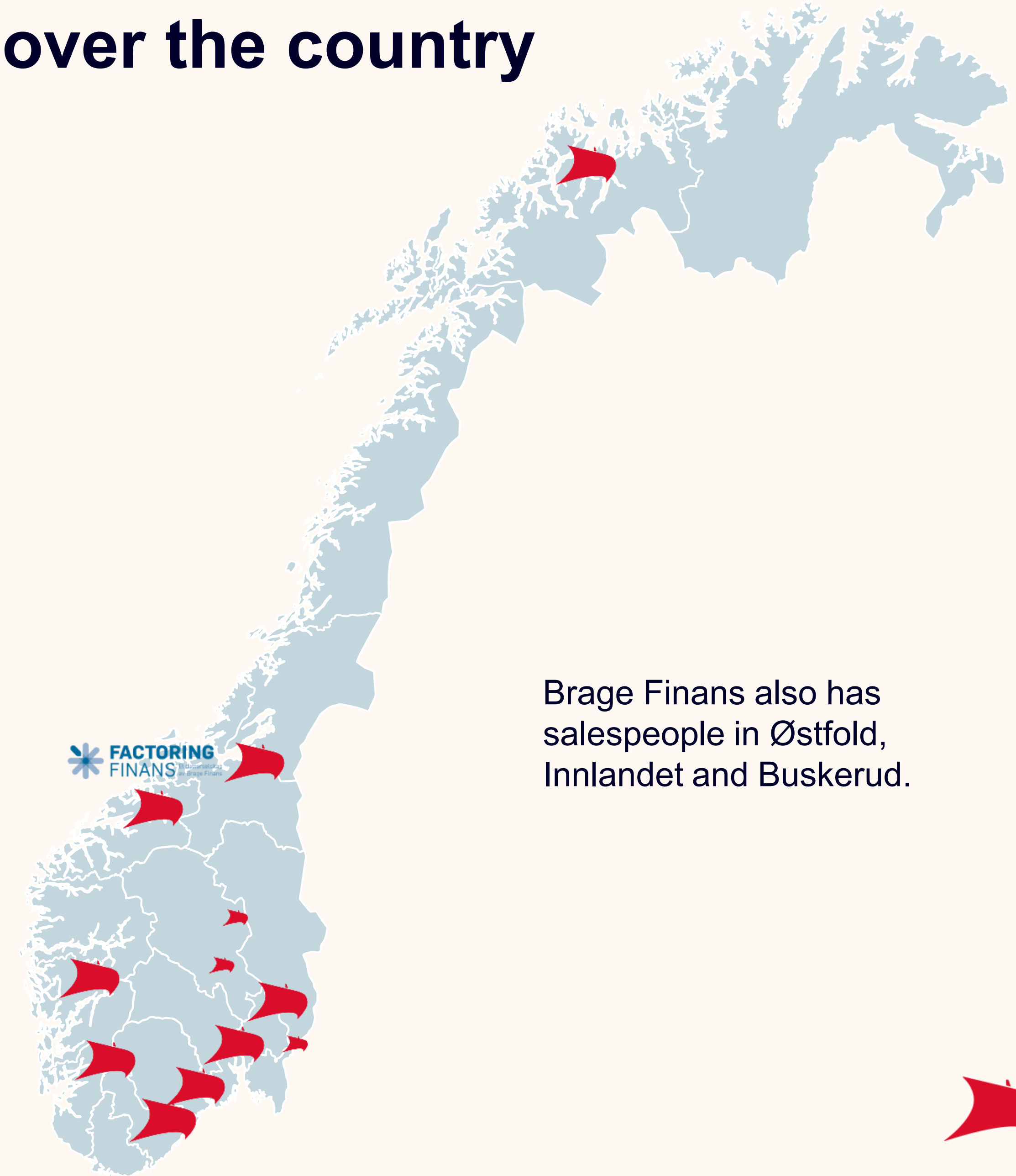
spareskillingsbanken

VARIG HADELAND FORSIKRING

Brage Finans is represented all over the country

Brage Finans sales offices:

- Tromsø
- Trondheim
- Ålesund
- Bergen
- Stavanger
- Kristiansand
- Arendal
- Porsgrunn
- Sandefjord
- Oslo

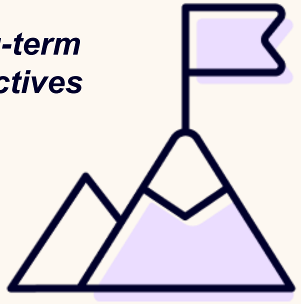


Brage Finans also has salespeople in Østfold, Innlandet and Buskerud.

Strategic goals

Strategic goals 2026 - 2028

Long-term Objectives

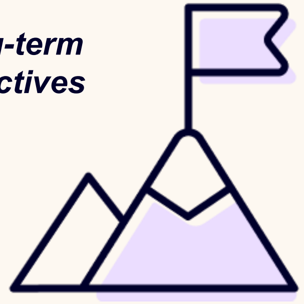


Brage Finans will be the preferred financing partner in Norway

Return on equity	Cost percentage	Portfolio growth
≥13%	<25%	≥12%

Key strategic factors – the road to 2028

Long-term Objectives



Brage Finans will be the preferred financing partner in Norway

Harnessing the potential of existing distribution channels

- All owner banks must contribute to a greater extent
- Retain and work with profitable resellers

New distributors and partners

- Continuing the good work that has been done
- New owner banks
- New dealer collaborations, national and international

Further develop IT systems

- Streamline and automate processes
- Scalability and robustness
- Flexibility
- Leverage technology, data, and customer insights
- Increased and responsible use of AI

From 10 to 30bn AuM in two years with large potential for further growth

Capital Markets Day, 11 August 2026

BOREA
ASSET MANAGEMENT

This presentation is considered marketing material

Borea at a glance

Active manager with local roots and an integral part of the owner banks' savings initiatives

20+ years of history

Experience gained through multiple market cycles

Local anchoring

Proximity to customers and businesses, from Western Norway and further nationally

Own fund platform

Own management, own funds and own distribution

Part of the owner banks

Savings and wealth management as a strategic focus area

2026: New growth phase with strong capital inflows and good profitability

Results that strengthen the owner banks' value creation

Total assets (CB)
30.5 billion
OB 2026: NOK 23.3 billion

Net new subscriptions so far in 2026
NOK 5.4 billion

Number of funds
17
Up from 5 (June 2024)

Revenue so far this year
NOK 103 million

EBIT year-to-date
44 million

EBIT margin year-to-date
43 %

BOREA
ASSET MANAGEMENT

The results show that the strategy is working

Three areas where we have delivered

Growth	Product	Results
• Strong growth in total assets • High net subscriptions throughout the period	• Increased utilisation of specialist expertise in finance, high-yield and Norwegian/Nordic equities • Retail-adapted funds and separate Norwegian/Nordic share offering	• Competitive returns over time • High customer satisfaction

From ownership transaction to complete fund platform in less than two years

Key milestones from June 2024 to the present

Jun–Oct 2024
Ownership of Sparebanken Norge agreed, approved and completed

Dec 2024
Fund roll-out starts with Norwegian/Nordic share offering

Jan 2026
The local bank collaboration and Sparebanken Møre become owners

Feb 2026
Fund rollout completed: 17 funds in the portfolio

Oct 2026
Customer advisors employed in Oslo, starting 1 October

Organization Building: June 2024 → Today

Retail adaptation: in parallel throughout the period, now in the final phase

The next phase: an even more important role in the owner banks' savings strategy

One unified goal, with three ambitions that build on what we have delivered

Target image

Borea will be the natural first choice in savings for the customers of the owner banks, and one of the leading asset management environments outside Oslo

Ambitions

Become a significantly larger and more relevant asset manager

NOK 50 billion in total assets

Take a bigger role in the owner banks' savings strategy

Increased share of the savings flow in the owner banks

Continue to grow profitably

Increased share of repeatable income for owner banks

Now we will extract the full effect of the platform

More capital in and continuous improvement of operations

1

Win more from existing customer base

- Closer cooperation with the advisory system
- Higher savings per customer

2

Strengthen distribution nationally

- Distribution through the owner banks with national reach
- More customers throughout the country

3

Scale the business efficiently

- Technology and automation
- Capacity to grow without corresponding cost growth

What we have built gives the owner banks a higher return on ownership

From the starting point in 2026 to the goal in 2030

2026

The starting point

- Solid history and a strong foundation
- Strong growth in assets under management
- Clear ambitions for the road to 2030

2030

The goal

- A significantly larger manager
- A key part of the owner banks' savings strategy
- Profitable growth that gives owner banks a higher return on ownership

Norne Securities

Sparebanken Norge Capital Markets Day

ABOUT NORNE IN BRIEF

- Started in 2008 in Bergen
- Owned by 21 savings banks, Must AS and the employees
- Partner in savings, investments and capital market services for the owner banks, as well as direct customers
- 2025: Turnover of NOK 159 million and profit after tax of NOK 20 million

The company consists of two primary business areas

1 Savings and investment platform for funds and shares

Funds and shares in the same solution

- 20 fund distributors
- 55 share trading distributors

Focus on the long-term saving customer

- Simple and safe platform
- Cost-effective deployment with low platform fees

2 Norne Capital Markets

Advisory and capital markets services

- Advice to savings banks
- M&A for small and medium-sized businesses
- Rights issues, IPOs and other selected equity transactions
- DCM, LCR and other funding
- Stock brokerage, analysis and investor distribution

NORNE TODAY

What have we succeeded with?

1 Our position

> NOK 40bn
AUM

> 200,000
Total customers

No.1 Equity issuances for savings banks

No.1 M&A for savings banks

No.1 Divestment from foundations

No.1 Market Making on the Oslo Stock Exchange

- Doubled **market share** in the past year from 5% to **10%** in bank bond issuance (T1/T2 and senior unsecured loans)
- Record high order book for M&A and rights issues

2 Key figures

Development last year (H1 26 vs. H1 25)

+ 17 %
in turnover

+ 40 %
in profit

Development last 5 years (5Y CAGR)

+ 17 %
in turnover

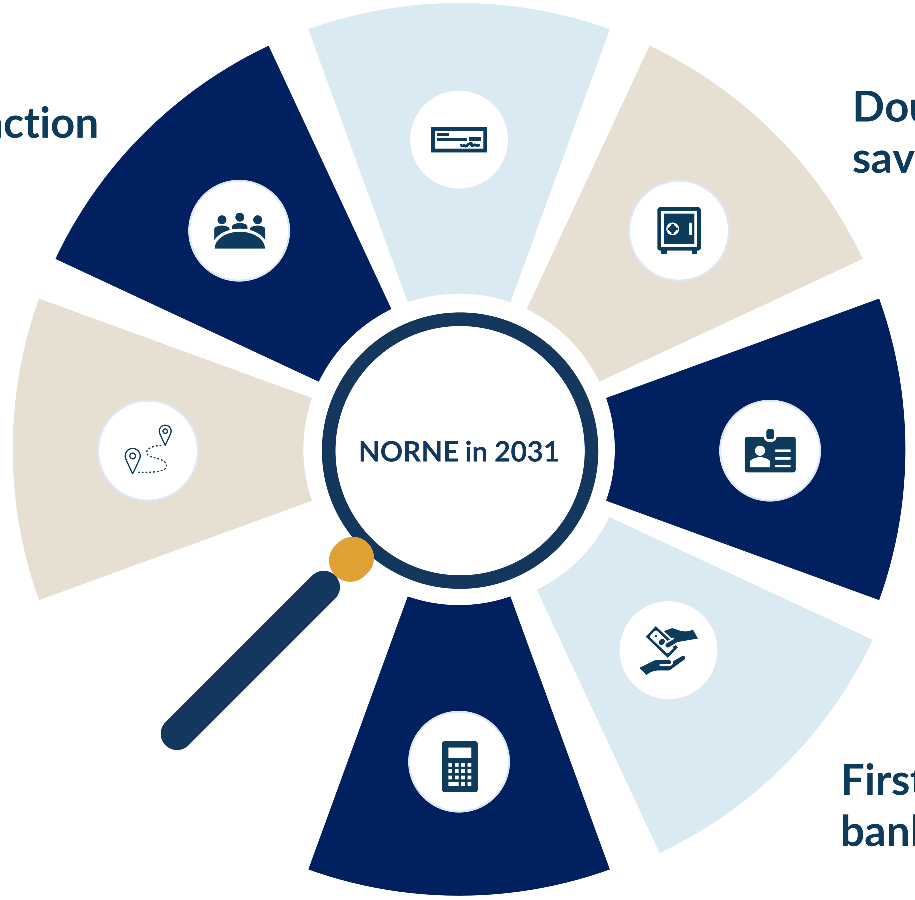
Return on equity (ROE):
>25% as of H1 2026 | > 20% in the last 5 years

AMBITIONS TOWARDS 2031

Leading platform for easy and long-term savings

High customer satisfaction

Double AUM on the savings platform



Further develop a common culture and specialist expertise

Preferred advisor for savings banks

First choice for the owner banks' corporate customers

ROE-accretive for owners

THE WAY FORWARD

How will we achieve our goals by 2031?

The savings and investment platform

Clearer strategic direction:
- Discontinuing management of own funds
- Reduces operational complexity

Long-term savings → increased AUM per customer:
- Savings agreements
- EPK (Individual pension account)
- Transfer of equity savings accounts and savings

Simple, clear and safe:
- Shares and funds in the same solution
- Increased focus on operational reliability

Customer growth:
- Bank distribution
- Advisory channel

Among the most affordable platforms on the market

Norne Capital Markets

Advice for savings banks:
- Develop your team

DCM, LCR and advice to foundations:
- Own bond book
- Strengthen placing power

M&A for small and medium-sized businesses:
- In-depth expertise in selected sectors
- Cooperation with owner banks

Rights issues and IPOs:
- Increased volume (more guarantors)
- Broad customer base

Stock Brokerage, Analysis, and Investor Distribution:
- Capitalize on a good analysis product, experienced brokers and a broad investor base

IN THE SHORT TERM

Strategic priorities in 2026 and 2027

Further develop and strengthen cooperation with owner banks and sister companies

Growth in the direct channel

Build a strong and resilient organization and platform for future growth

Further develop and strengthen the position in advising savings banks

Part 3:

Panel discussion on the realisation of Sparebanken Norge

Sparebanken Norge

More people want to be part of Norway's most ambitious banking project

Attracting the best people from all over the country

We will have the people who are passionate about the project and
ensure profitable growth

National brand with a local affiliation

Building a national savings bank for customers and communities

A national community builder

A savings bank that makes a difference to local communities in all parts of the country

More people want to be part of Norway's most ambitious banking project

Nelly Sundfær Maske
Regional Director, Trondheim

Raymond Brendeløkken
Regional Director, Tromsø

Stine Egeli Øvrebø
Head of AI Acceleration

Pål Ekberg
Head of Southern Norway and EVP Retail Banking South

Why invest in Sparebanken Norge?

Uniquely positioned for further growth

Leading in cost-effectiveness

Low risk in the loan portfolio

Leading in digital innovation

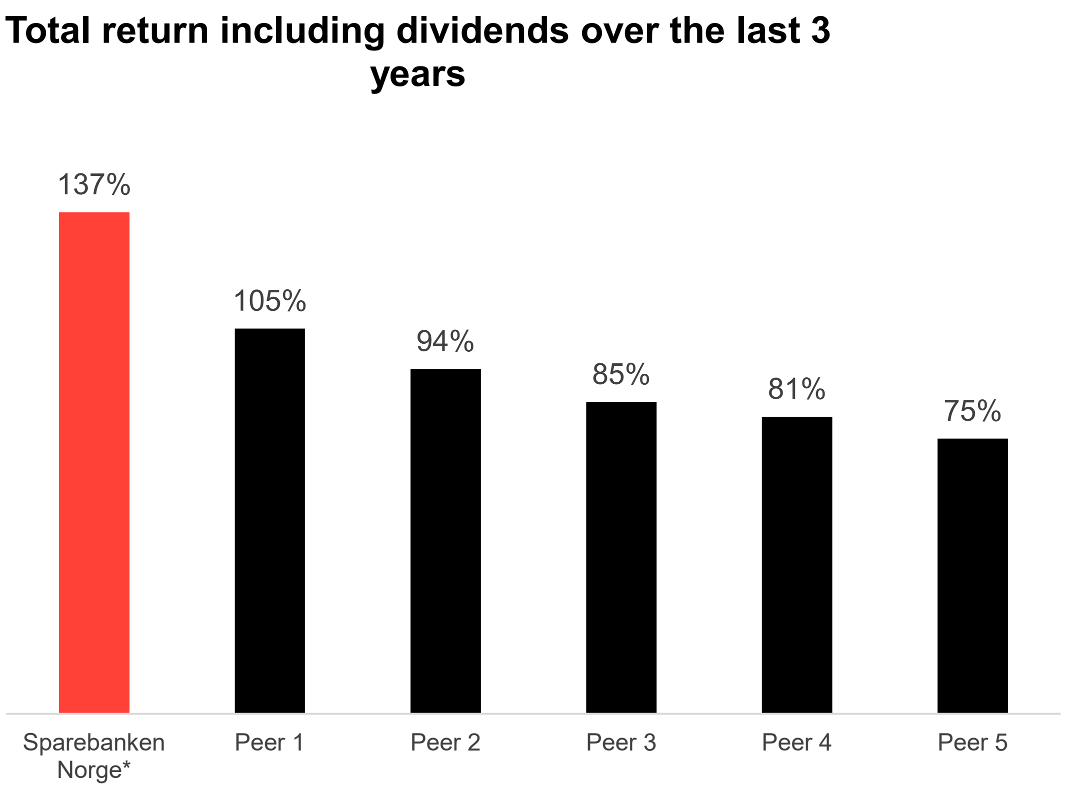
Bulder – the Norwegian challenger bank concept

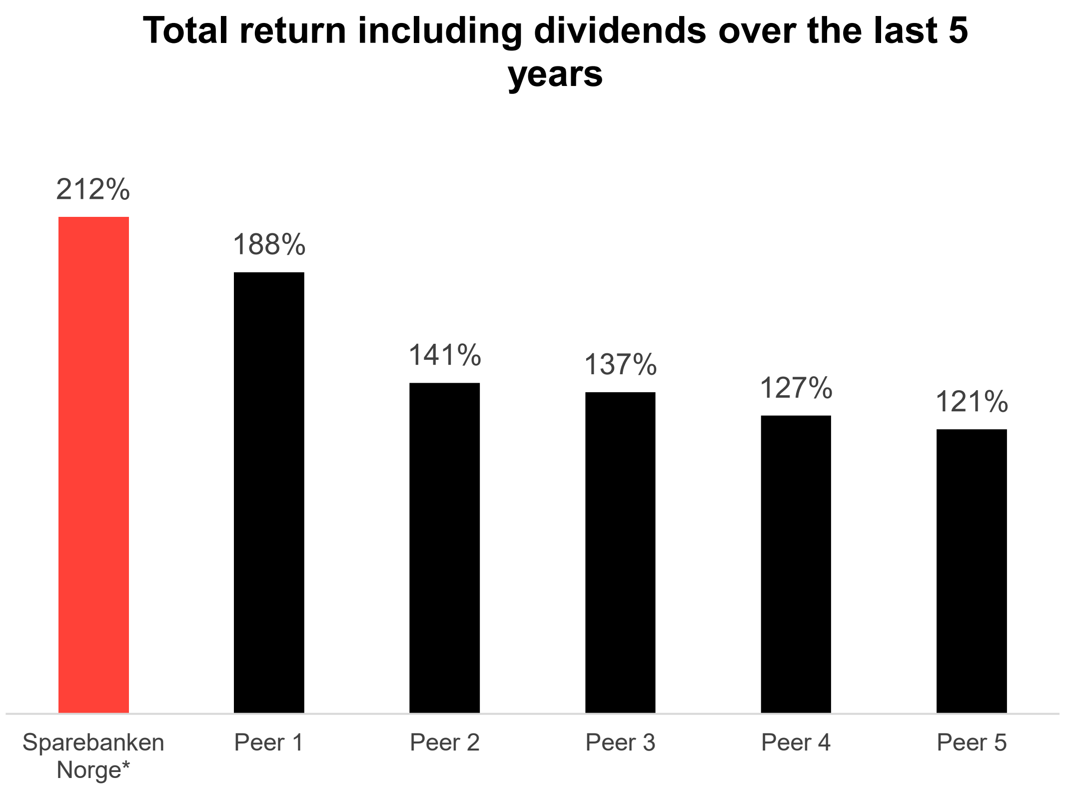
Significant donations and customer dividends

A culture of high performance

Among the best on return on equity

A strong culture driving superior long-term returns





Source: Bloomberg, as of August 6, 2026
Peers are DNB, SB1 Eastern Norway, SB1 Northern Norway, SB1 Southern Norway and SB1 SMN
* The history before 2 May 2025 is for Sparebanken Vest

Thank you for your attention!

Sparebanken Norge

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Sparebanken Norge

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