Wilhelmsen

Press Release

Results for the second quarter 2026

Oslo,
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Solid performance from the operating businesses delivered an EBITDA of USD 62 million in the second quarter. Combined with continued positive contribution from associates, this resulted in a net profit of USD 147 million for the period.

Total income for the group was USD 320 million, up 2% from corresponding period last year, and up 4% from the first quarter of 2026. EBITDA ended at USD 62 million, up 30% from the corresponding period last year and up 23% from the previous quarter.

“The quarter reflects the strength of our operating businesses, with high activity and continued progress from performance improvement initiatives. Combined with contributions from strategic investments and portfolio realisations, this resulted in a solid overall performance. While uncertainty remains, our diversified portfolio, strong balance sheet, and financial flexibility position us well to navigate changing market conditions, ensuring our ability to perform through cycles,” says Thomas Wilhelmsen, Group CEO.

The Maritime Services segment had a total income of USD 228 million in the second quarter. This was up 7% from the corresponding period last year and up 2% from the previous quarter.

Total income for the New Energy segment was USD 91 million, down 8% year over year, but up 8% from the previous quarter driven by strong activity levels in NorSea.

The Strategic Holdings and Investments segment reported USD 85 million profit in the second quarter. This was down from the corresponding period last year, which included sales gain in Wallenius Wilhelmsen, and down quarter-on-quarter, mainly due to lower share of profits from Wallenius Wilhelmsen.

Net profit to equity holders of the company after financial items and tax was USD 146 million, equal to USD 3.49 earnings per share (EPS).

The Annual General Meeting approved a dividend of NOK 20.00 per share and authorised the board to distribute additional dividend of up to NOK 8.50 per share. This is in line with the targeted 3 – 5% dividend yield over time.

Commenting on the outlook for the group, Wilhelmsen says:

“Considerable uncertainty persists, specifically regarding geopolitical tension, the ongoing conflict in the Middle East, and an uncertain global trade environment, potentially impacting future performance and cash inflow. However, the group retains its capacity to support, grow, and expand the business portfolio, and to deliver yearly dividends in line with the dividend policy.”

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