Wilh. Wilhelmsen Holding ASA

Second quarter and half year 2026

12 August 2026

Continued solid performance and robust outlook

- Solid performance from operating businesses, with total income of USD 320 million and EBITDA of USD 62 million
- USD 112 million in share of profits from JVs and associates driven by solid underlying performance and gain from sale
- Paid dividend of NOK 20 per share, and authorised to pay second dividend of up to NOK 8.5 per share
- Buyback of 470 917 own shares for a total consideration of USD 36 million
- Robust outlook supported by a strong financial position, but continued geopolitical and trade uncertainty

Business highlights Q2 2026

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Maritime Services

- Solid performance across business units
- Effects from performance improvement initiatives contributing to results
- Direct exposure to Middle East situation, impact dependent on duration and scale

New Energy

- Continued strong activity levels in NorSea
- Results supported by high project activity across NorSea and CCB
- Edda Wind completed sale of CSOV/SOV fleet

HYUNDAI GLOVIS

- Underlying performance from associates remains robust
- RoRo/car carrier market supported by strong exports out of Asia/China
- Qube acquisition legally effective, implementation expected in August

Second quarter and half year 2026 financials

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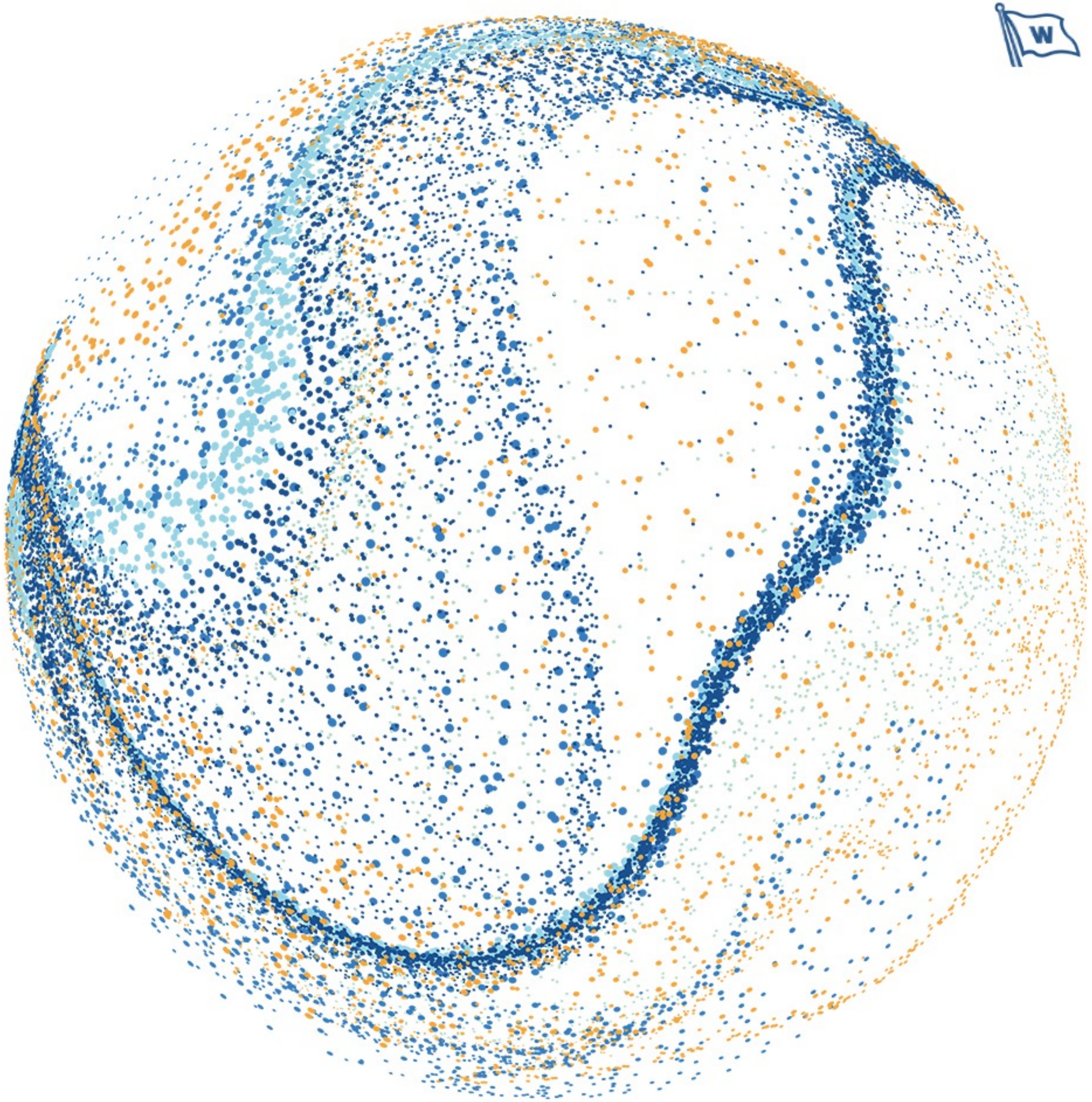

Total income and EBITDA up YoY and QoQ

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	Q2 2026	Q1 2026	Q2 2025	QoQ	YoY
Total income	320	308	315	↗	↗
EBITDA	62	50	48	↗	↗
Share of profit from JVs/ass	112	84	208	↗	↘
Net profit	147	113	257	↗	↘
EPS	3.49	2.68	5.96	↗	↘
Cash	249	280	209	↘	↗
Net debt	(180)	(159)	25	↘	↘

USD 320 million total income

- USD 228 million in Maritime Services
- USD 91 million in New Energy

USD 62 million EBITDA

- USD 39 million in Maritime Services
- USD 25 million in New Energy

USD 112 million in share of profit from JVs and associates

- USD 48 million from Wallenius Wilhelmsen
- USD 27 million from Hyundai Glovis
- USD 38 million from other joint ventures/ associates.

NorSea NOK 2.8 billion credit facility amended and extended

Solid performance in all business units

Maritime Services

228

USD million total income

- 7% increase YoY
- Increase in Ship Services and Port Services
- Ship Management relatively stable

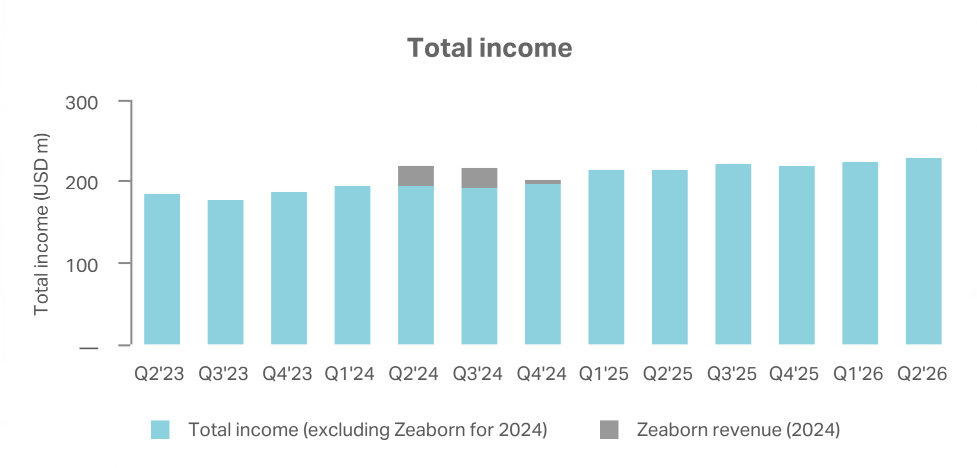
39

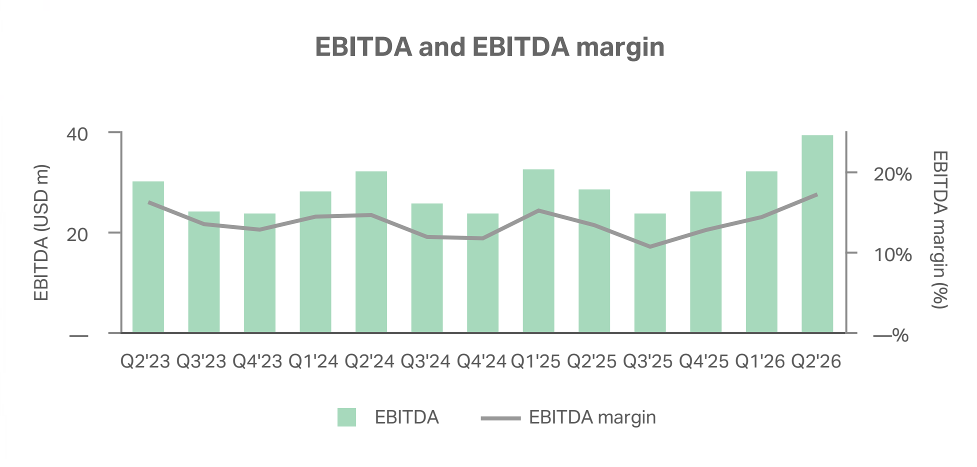
USD million EBITDA

- EBITDA up 37% YoY and 23 % QoQ
- Increase reflects higher revenue and effects of performance improvement measures

Segment comments

- Middle East situation had a direct impact on appointment volumes in the area for Port Services
- Offset by increased activity in other services





Note:*) Margin adjusted for main non-recurring items and changes in Zeaborn revenue recognition between Q2'24, Q3'24 and Q4'24. No other adjustments last 13 quarters

Continued high activity and positive JV results

New Energy

91

USD million total income

- 8% decrease YoY from historically strong Q2 2025, increase from seasonally softer Q1
- Continued strong activity level in NorSea

25

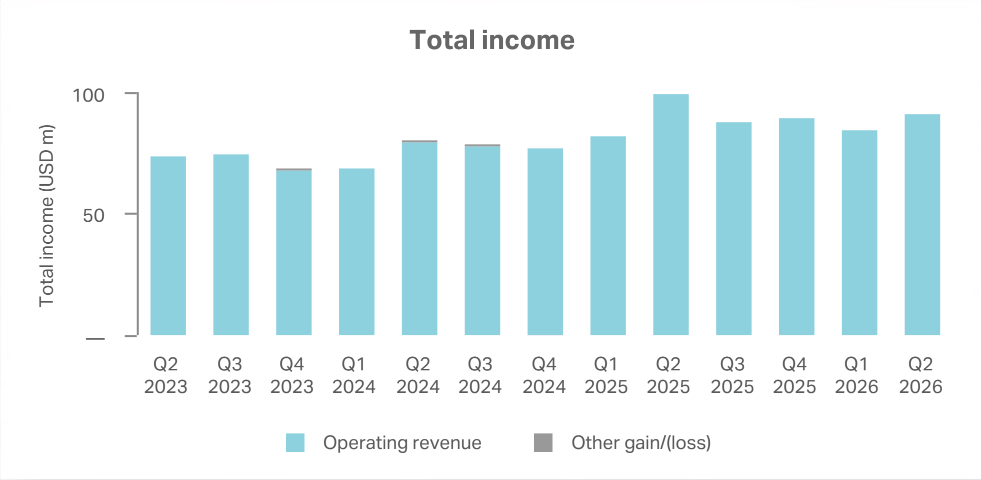
USD million EBITDA

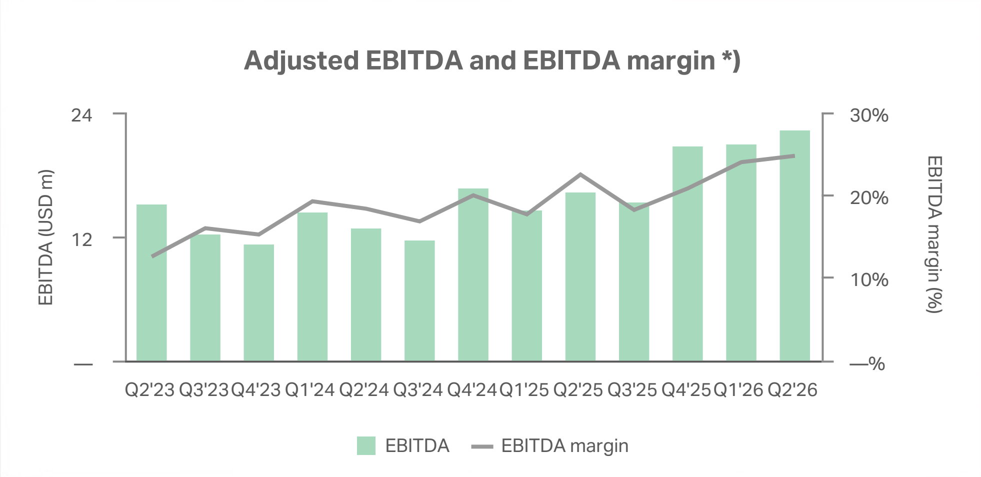
- Up 22% YoY and QoQ
- Development reflects continued high activity in NorSea and impact of efficiency measures

37

USD million share of profit from JVs and ass.

- USD 7 million from CCB
- USD 29 million from other JV's and associates, mainly driven by gain related to Edda Wind's fleet sale

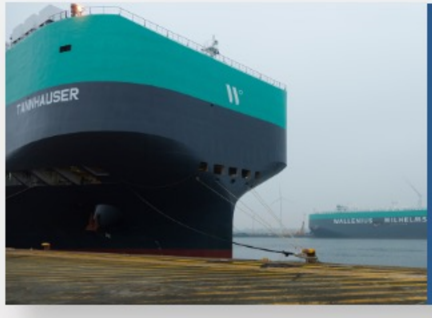




Note:*) Margin calculated based on operating revenue, excluding other gain/(loss).

Robust underlying performance from associates

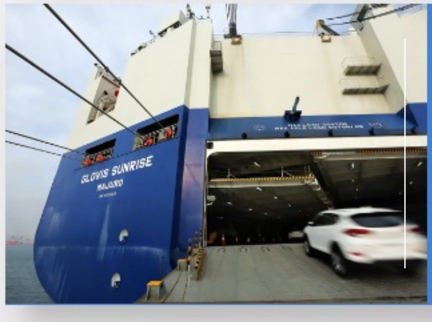
Strategic Holdings and Investments



74

USD million share of profit from associates

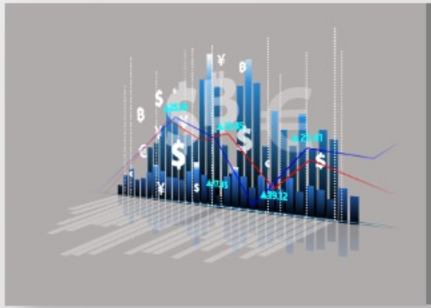
- USD 48 million from Wallenius Wilhelmsen
- USD 27 million from Hyundai Glovis



32

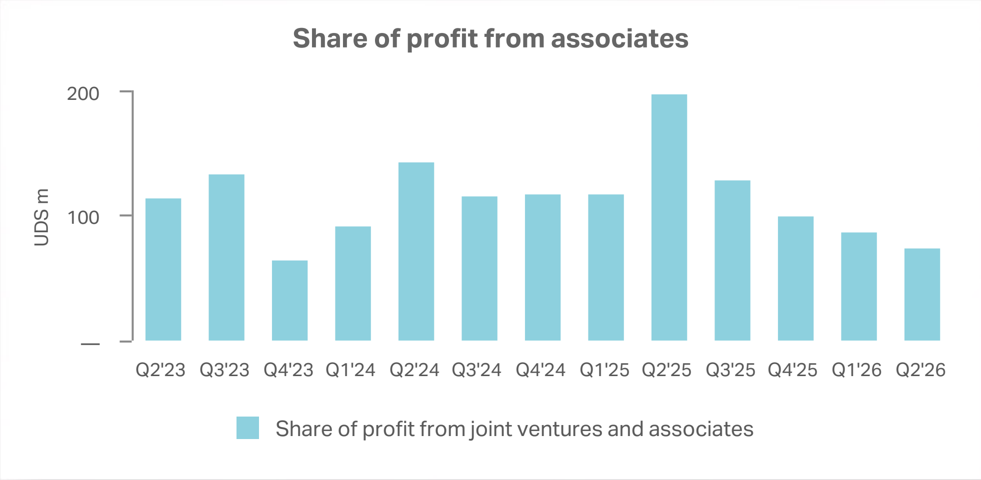
USD million dividend received from associates

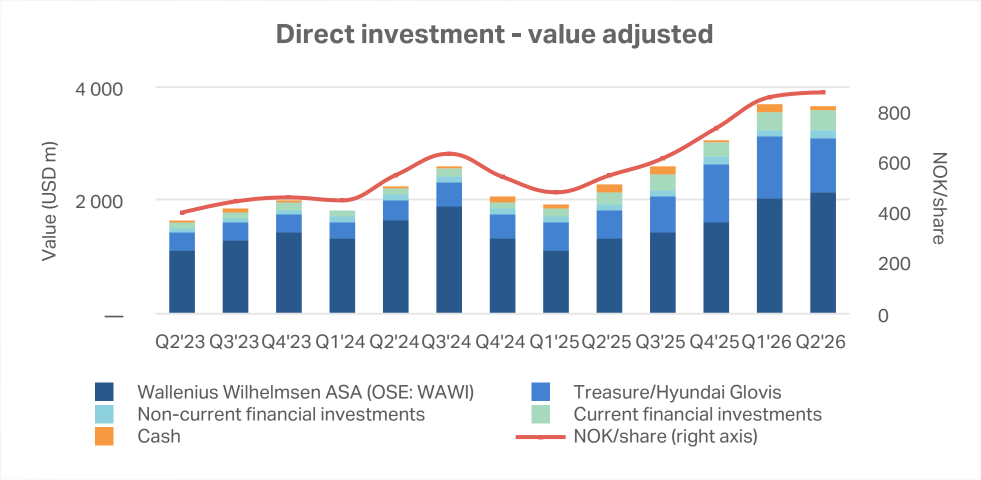
- Mainly from Hyundai Glovis



Segment comments

- Acquisition of Qube by a Macquarie-led consortium legally effective, implementation expected in mid August





USD 384 million in cash from operating activities and associates

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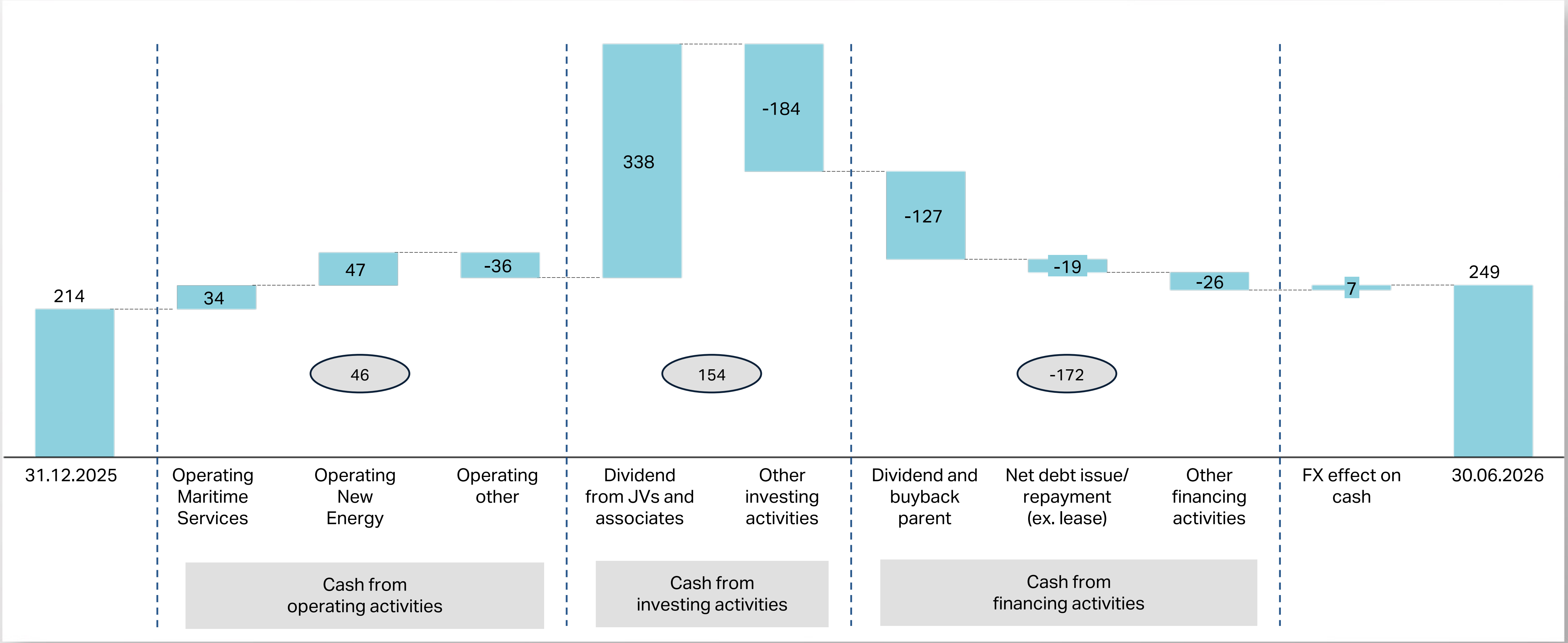
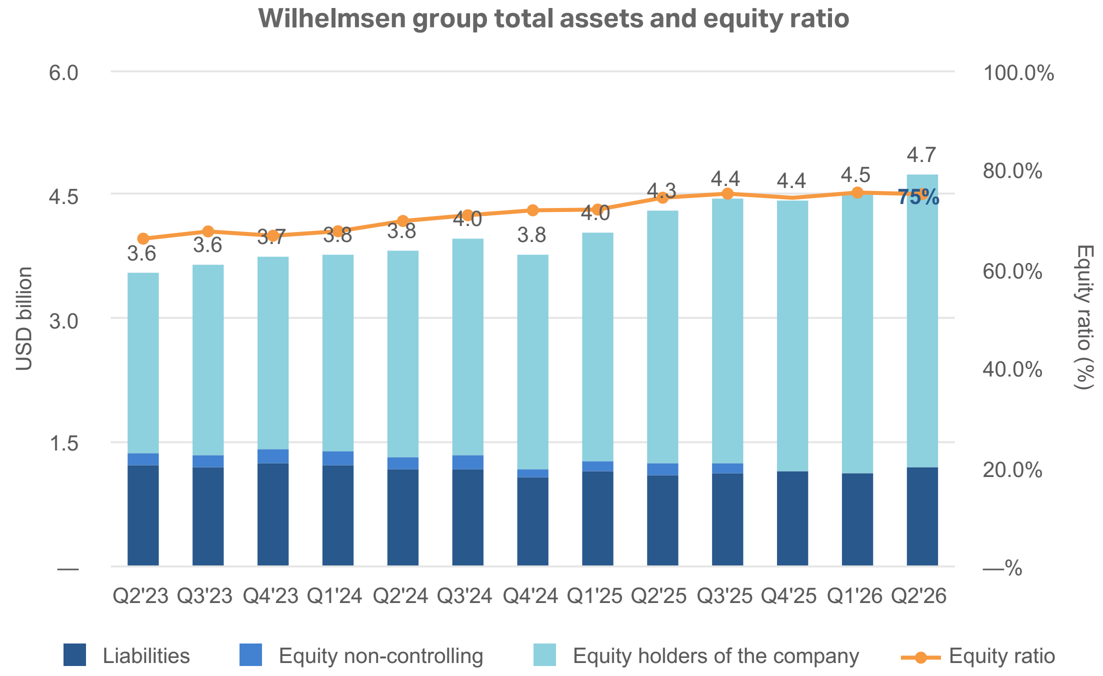
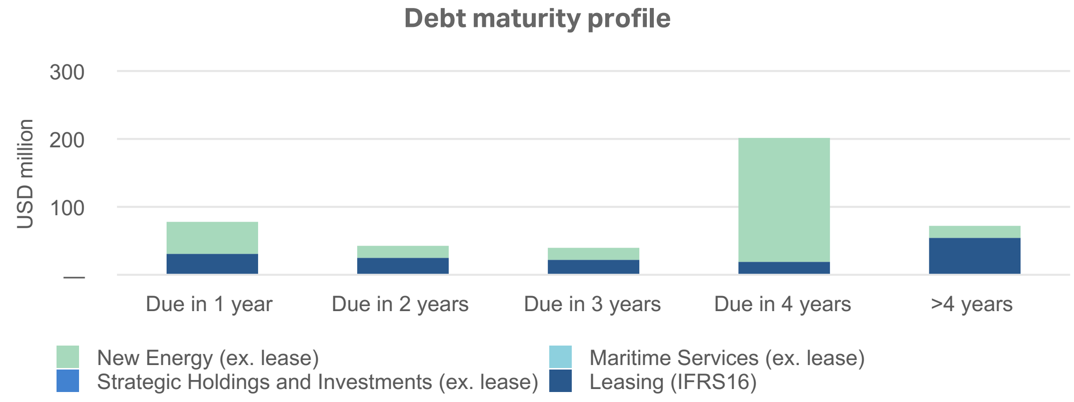
Cash flow – YTD Q2'26 (USD million)

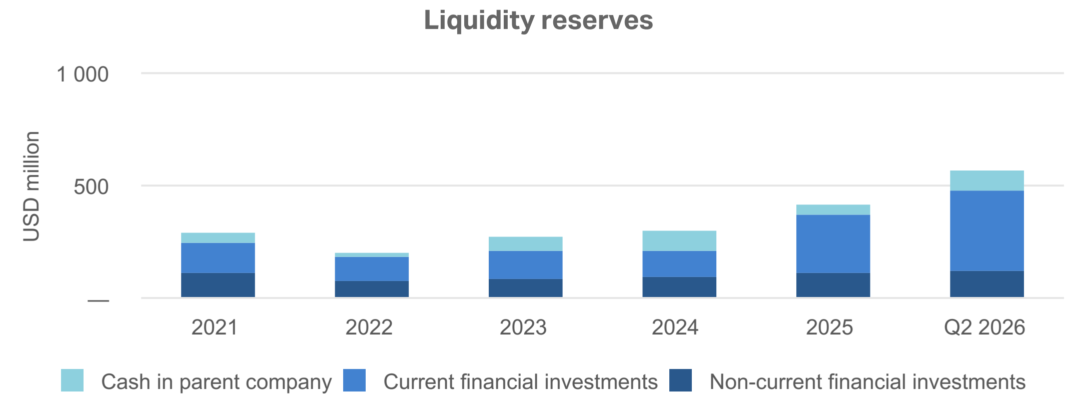


75% equity ratio, moderate leverage and solid liquidity position





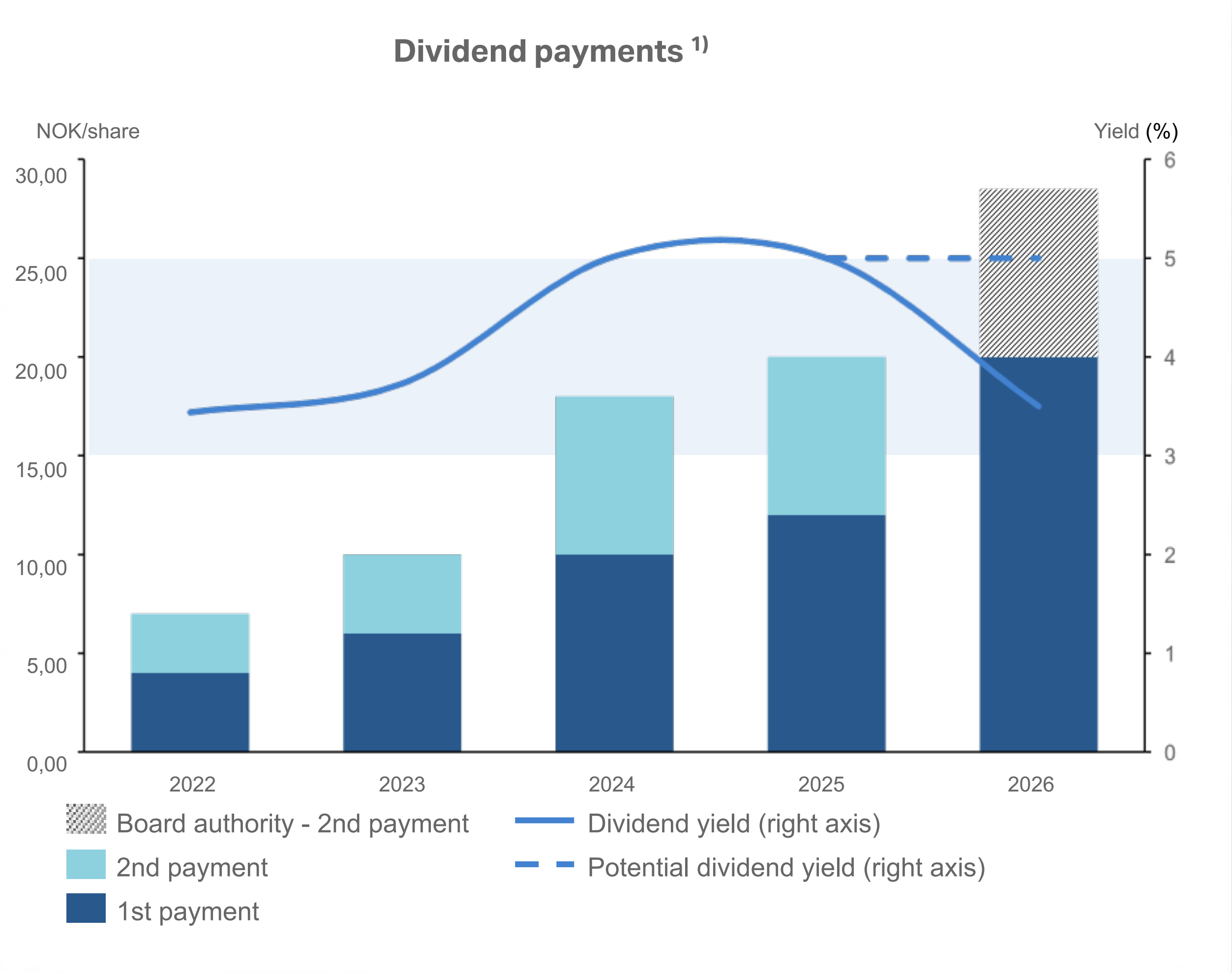
- NorSea credit facility amended and extended in April
- New maturity in 2030, with two one-year extension options

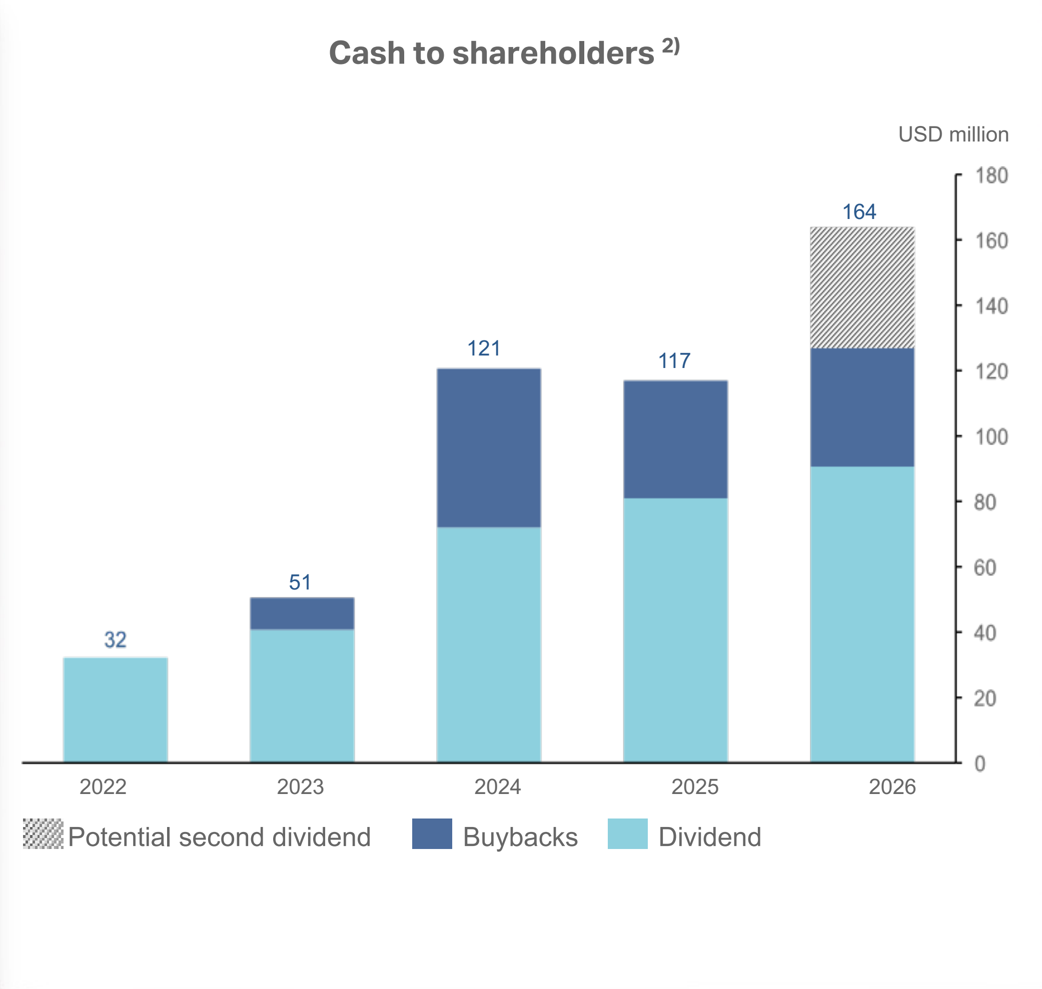


Note: Liquidity reserves includes financial assets held by parent and fully owned subsidiaries reported under the Strategic Holdings and Investments segment

Dividend of NOK 20.00/share, buyback of 470 917 shares

Board authority to distribute additional dividend of up to NOK 8.50 per share and share buybacks





Note 1) Yield calculated based on previous year median closing price for WWI and WWIB. 2) Potential dividend based on FX USD/NOK 9.59

Outlook

Wilh. Wilhelmsen Holding ASA

Wilhelmsen retains a strong balance sheet, solid liquidity reserves, and a balanced portfolio of leading maritime operations and investments. However, considerable uncertainty persists, specifically regarding geopolitical tension, the ongoing conflict in the Middle East, and an uncertain global trade environment, potentially impacting future performance and cash inflow.

Although the above factors impact future outlook, the group retains its capacity to support, grow, and expand the business portfolio, and to deliver yearly dividends in line with the dividend policy.

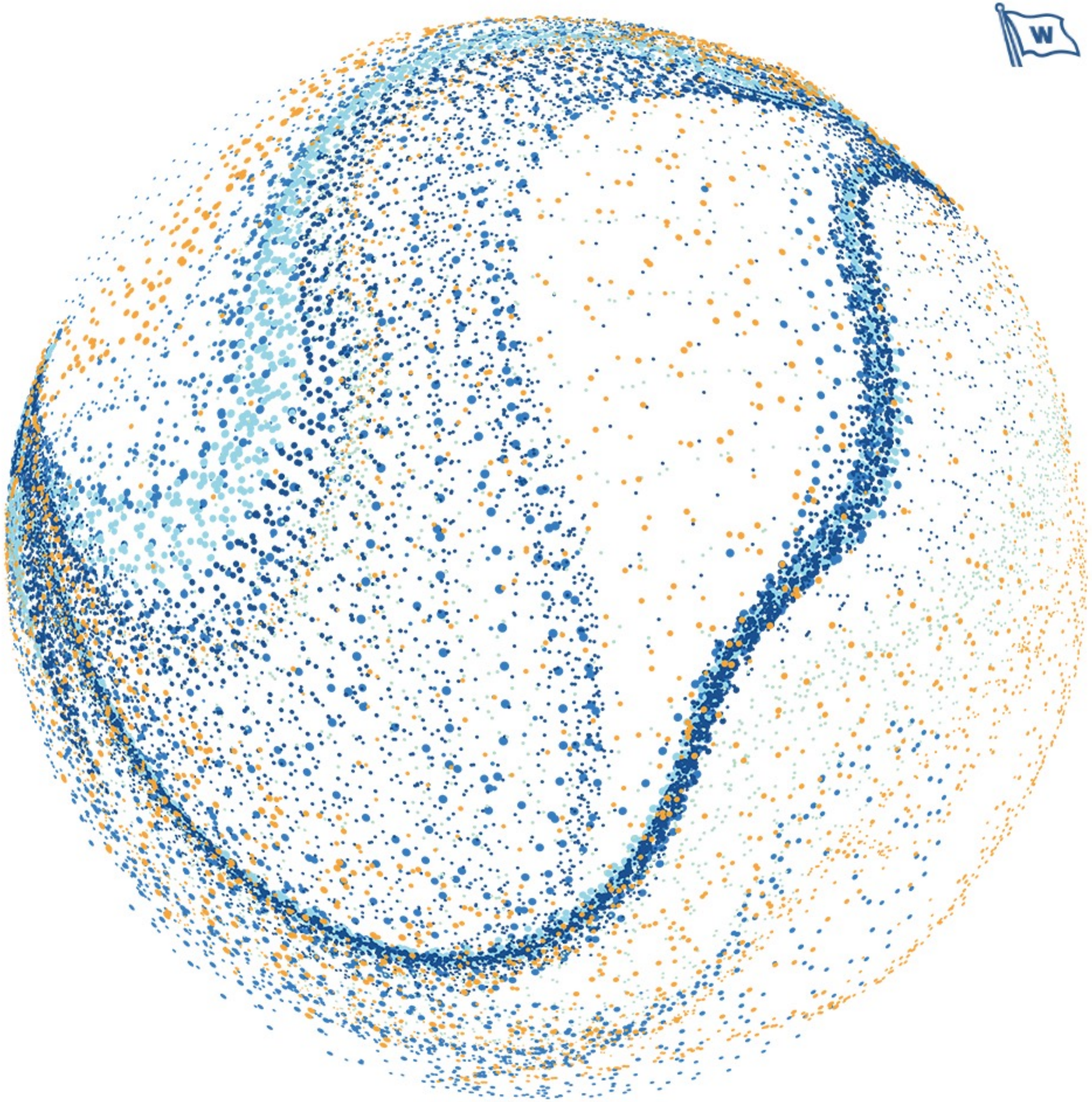
Supplementary slides - Second quarter and half year 2026

Group quarterly results

Maritime Services
- Ships Service
- Port Services
- Ship Management

New Energy
- NorSea

Strategic Holdings and Investments
- Wallenius Wilhelmsen ASA
- Hyundai Glovis Co.,Ltd.
- Financial investments



Q2 2026 results

Wilh. Wilhelmsen Holding ASA

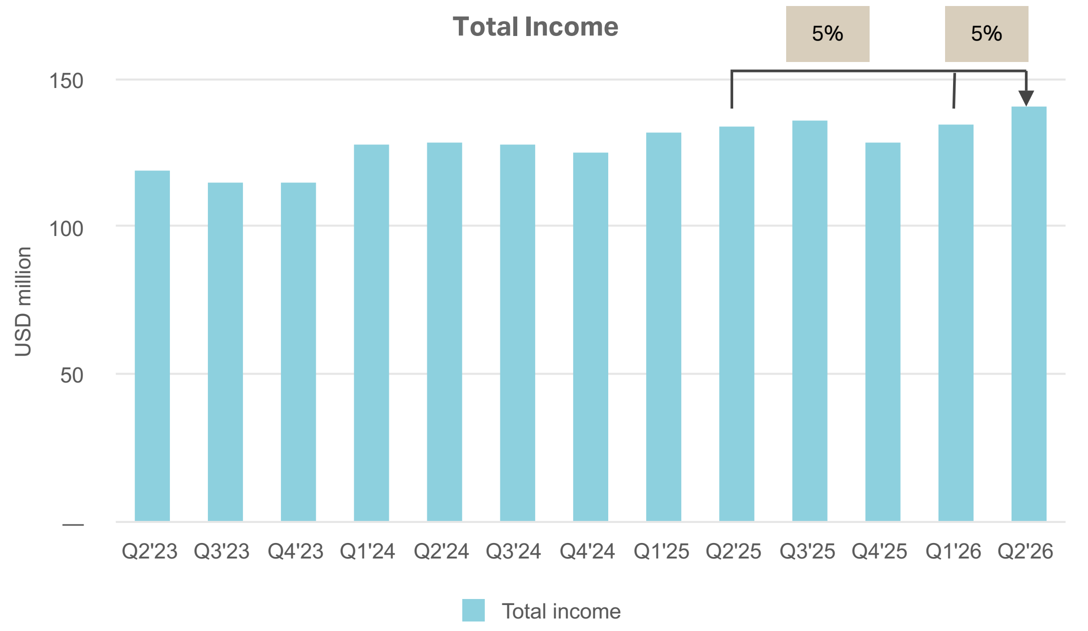
USD mill	Q2 2026	Q1 2026	Q-on-Q change	Q2 2025	Y-o-Y change
Total income	320	308	4 %	315	2 %
of which operating revenue	320	308	4 %	316	1 %
of which other gain/(loss)				(2)	
EBITDA	62	50	23 %	48	30 %
Operating profit/EBIT	41	32	28 %	28	45 %
Share of profit/(loss) from associates	112	84	33 %	208	(46)%
Financial items	7	4		29	
of which change in fair value financial assets	4	1		7	
of which other financial income/(expenses)	3	2		23	
Profit/(loss) before tax/EBT	160	120	33 %	265	(40)%
Tax income/(expenses)	(13)	(7)		(8)	
Profit/(loss) for the period	147	113	30 %	257	(43)%
Profit/(loss) to equity holders of the company	146	113	29 %	250	(42)%
EPS (USD)	3.49	2.68	30 %	5.96	(41)%
Other comprehensive income	(33)	(15)		137	
Total comprehensive income	114	99	16 %	394	(71)%
Total comprehensive income to equity holders of the company	113	98	15 %	377	(70)%

Ships Service

Wilhelmsen Ships Service offers a portfolio of maritime solutions to the merchant fleet and is fully owned by Wilhelmsen.

Q2 2026 highlights

- Total income for Ships Service was USD 141 million, up 5% from the corresponding period last year and up 5% from the previous quarter
- The year-over-year increase was driven by a combination of price increases and higher volumes, mainly in refrigerants, lubricants, fuel oil and emission control chemicals, partly offset by a decrease in cleaning equipment & others and cleaning & maintenance chemicals
- Quarter-on-quarter growth was driven by solid increase in refrigerants, lubricants and emission control chemicals, partly offset by lower sales in gas & cylinders and other water treatment

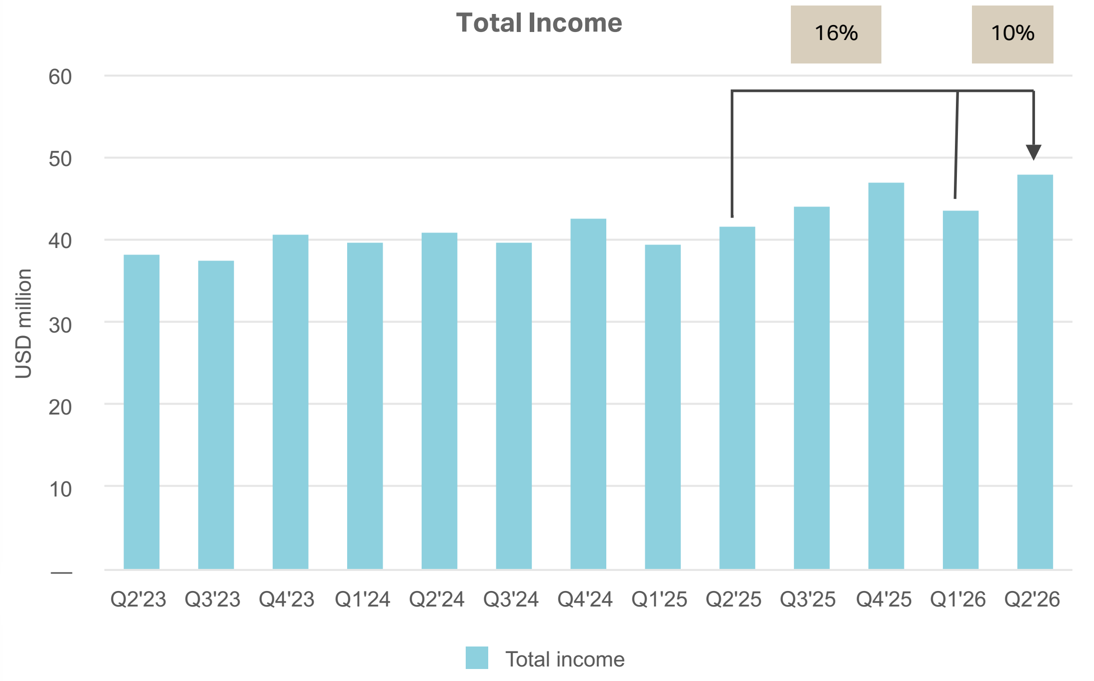


Port Services

Wilhelmsen Port Services provides full agency, husbandry, and protective agency services to the merchant fleet. Wilhelmsen Port Services is fully owned by Wilhelmsen.

Q2 2026 highlights

- Total income for Port Services was USD 48 million. This was up 16% from the corresponding period last year and up 10% from the previous quarter
- The increase year-over-year and quarter-on-quarter was mainly due to strong activity in husbandry
- The situation in the Middle East had a direct impact on core activities within ship agency in the area, but was offset by increased activity in other services during the quarter

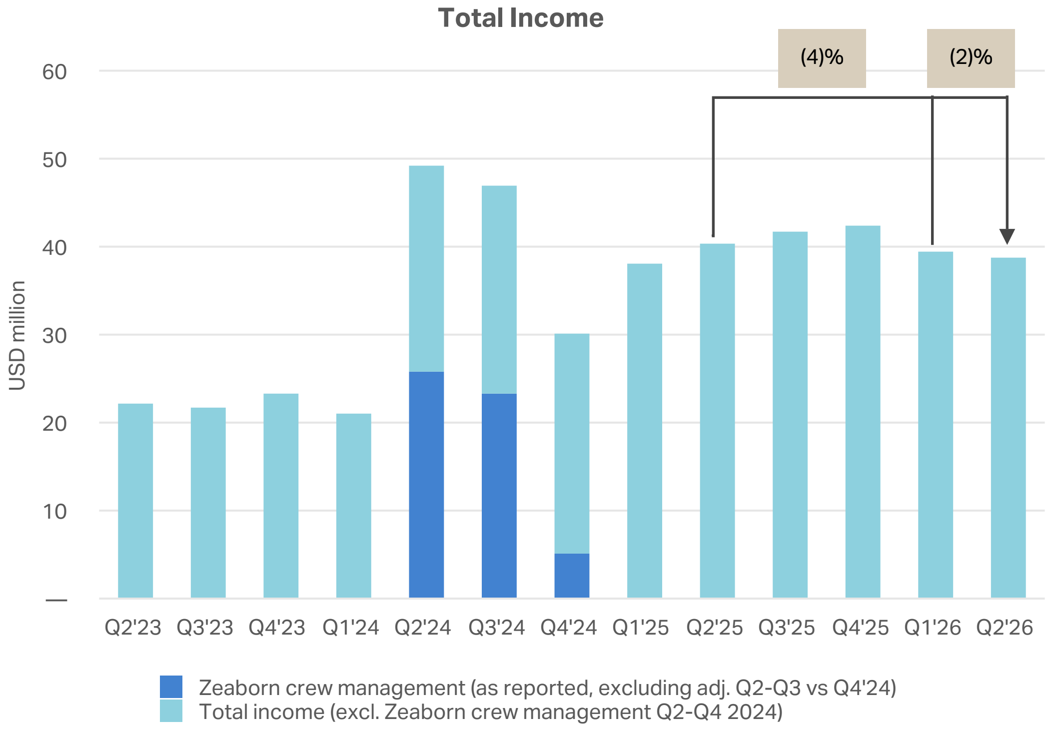


Ship Management

Wilhelmsen Ship Management provides full technical management, crewing, and related services for all major vessel types.
Wilhelmsen Ship Management is fully owned by Wilhelmsen.

Q2 2026 highlights

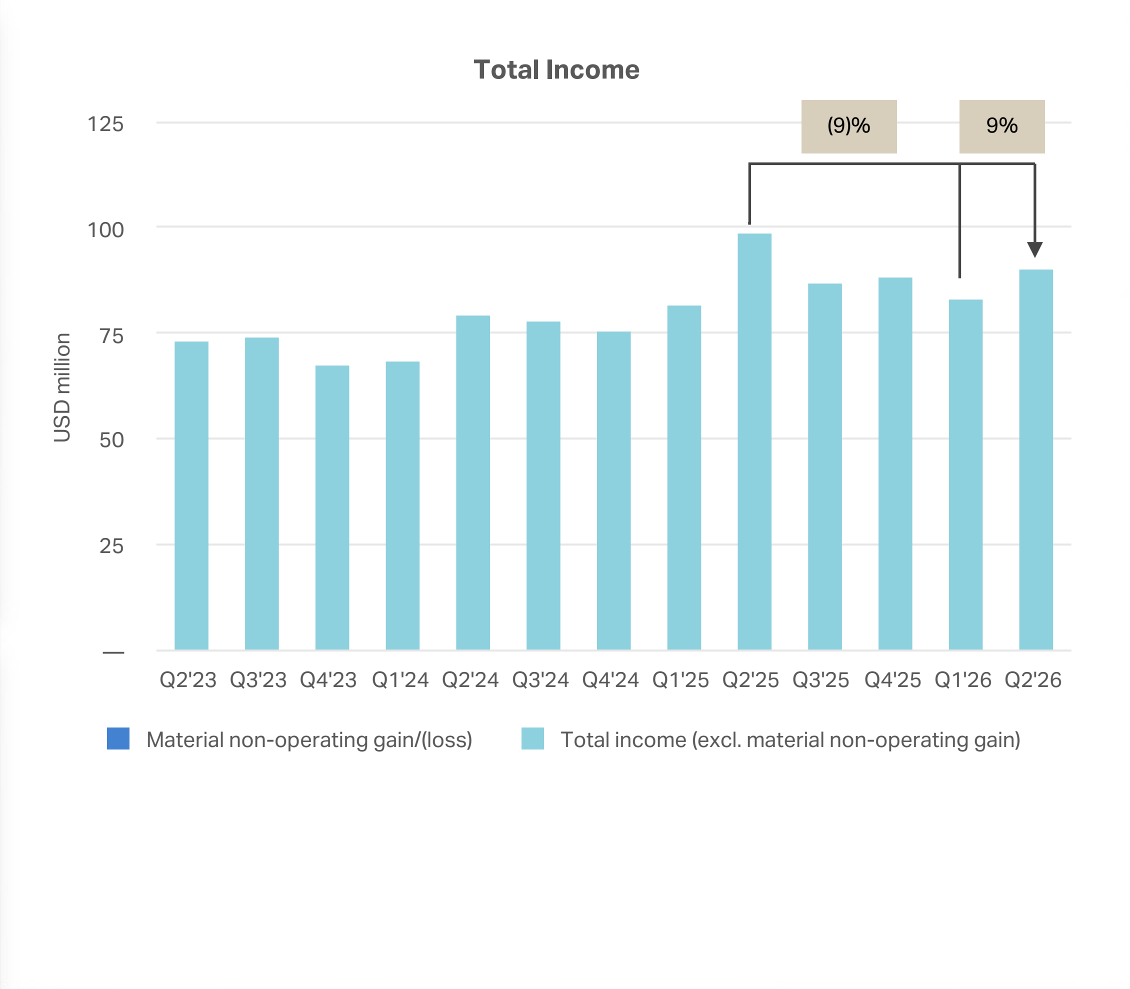
- Total income for Ship Management was USD 39 million in the second quarter, down 4% year-over-year and down 2% from the previous quarter
- Underlying performance remains stable, with a stable fleet under management



NorSea

NorSea provides supply bases and integrated logistics solutions to the offshore industry.
NorSea is owned 99.7% by Wilhelmsen. The remaining 0.3% is held by NorSea management.

- Total income for NorSea was USD 90 million in the second quarter, down 9% year-over-year and up 9% from the seasonally weaker first quarter
- The development reflects continued high activity levels in NorSea
- Share of profit from joint ventures and associates in NorSea was USD 7 million in the second quarter, driven by strong contribution from Coast Center Base as a result of high project activity in the period

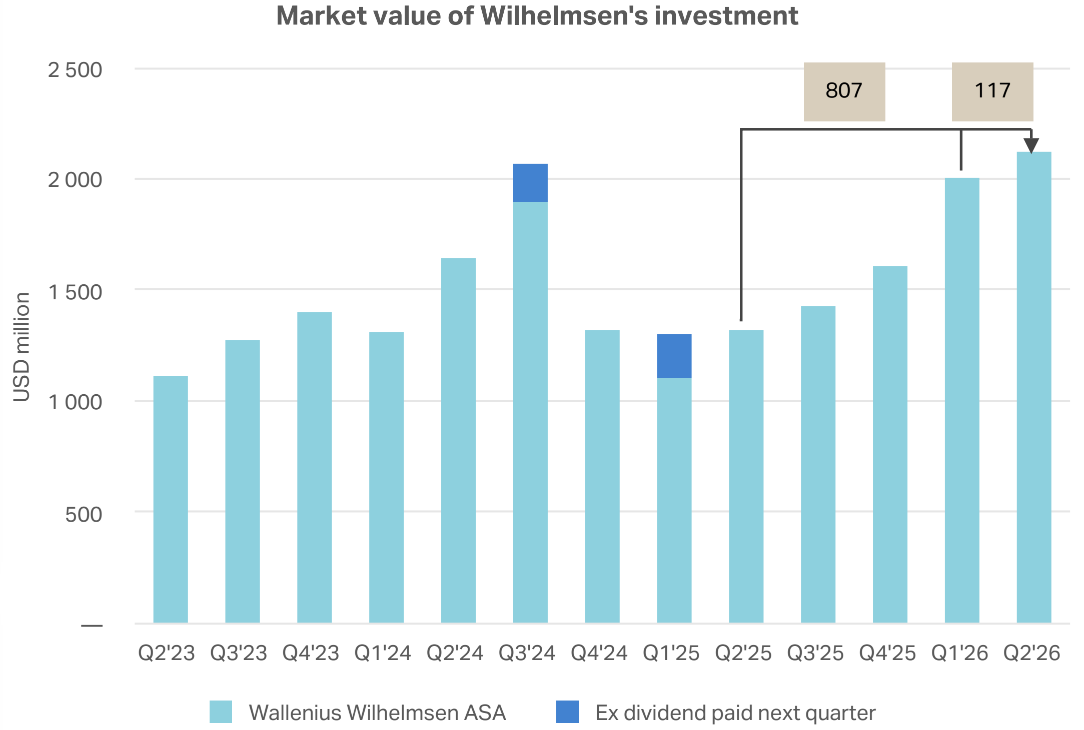


Wallenius Wilhelmsen

Wallenius Wilhelmsen ASA is a market leader in RoRo shipping and vehicle logistics and is listed on Oslo Børs. Wilhelmsen owns 37.9% of the company, which is reported as an associate.

Q2 2026 highlights

- Share of profit from Wallenius Wilhelmsen ASA was USD 48 million for the quarter. This was down from USD 157 million in the corresponding period last year, which included gain from Mirrat sale, and down from USD 61 million in the previous quarter
- The book value of the 37.9 % shareholding in Wallenius Wilhelmsen ASA was USD 1 235 million at the end of the quarter

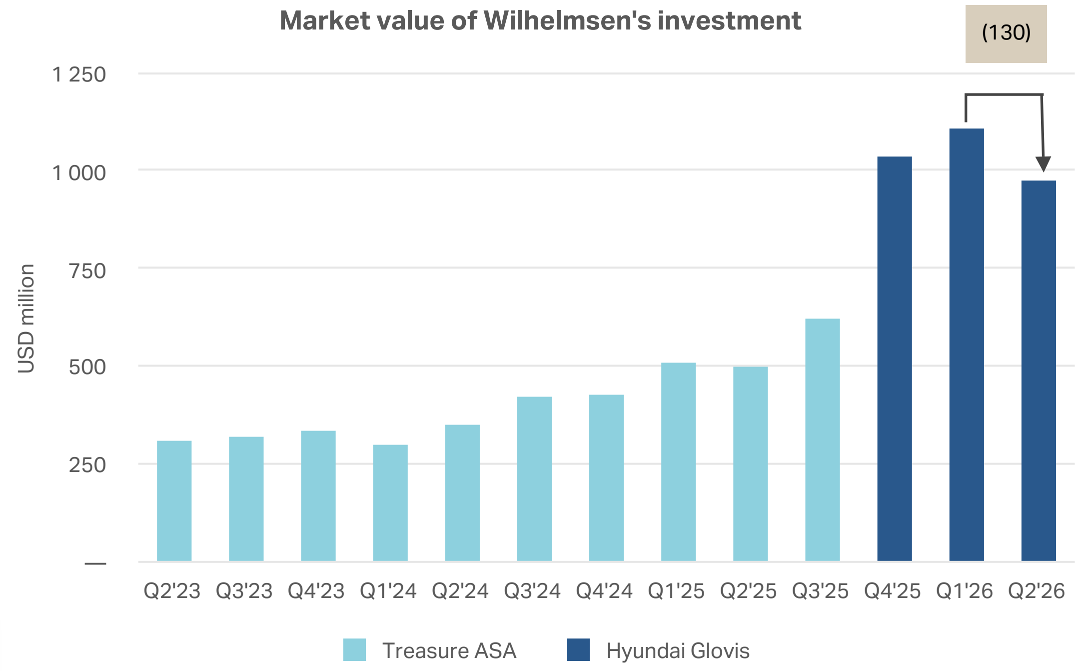


Hyundai Glovis

Wilhelmsen holds a 11.0 % ownership interest in Hyundai Glovis Co., Ltd. (Hyundai Glovis). Hyundai Glovis is reported as an associate.

Q2 2026 highlights

- Share of profit from Hyundai Glovis amounted to USD 27 million for the quarter, down from USD 40 million in the corresponding period last year, but up from USD 25 million in the previous quarter
- The book value of the 11.0 % shareholding in Hyundai Glovis was USD 771 million at the end of the second quarter



Financial investments

Financial investments include cash and cash equivalents, current financial investments, and other financial assets held by the parent and fully owned subsidiaries, reported under the Strategic Holdings and Investments segment.

Q2 2026 highlights

- Net income from investment management was USD 9 million for the quarter
- The market value of current financial investments stood at USD 358 million at the end of the second quarter
- The largest investment was the 25 million shares held in Qube Holdings Limited, with a market value of USD 88 million
- The acquisition of Qube by a Macquarie-led consortium became legally effective on 8 July after Australian court approval, and the transaction is expected to be implemented in mid August