Denne meldingen til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS.

To the Bondholders in:

ISIN: NO0013321364 – Ocean Yield AS FRN Senior Unsecured Callable NOK 1,500,000,000 Bonds 2024/2029

17 August 2026

SUMMONS FOR A WRITTEN RESOLUTION

Nordic Trustee AS (the **"Bond Trustee"**) acts as bond trustee for the bondholders (the "**Bondholders**") in the above-mentioned bond issue (the "**Bonds**" or the "**Bond Issue**") issued by Ocean Yield AS as issuer (the "**Issuer**") pursuant to the bond terms dated 2 September 2024 (as amended) (the "**Bond Terms**").

All capitalised terms used, but not defined herein, shall have the same meaning assigned to them in the Bond Terms. References to Clauses and paragraphs are references to Clauses and paragraphs of the Bond Terms.

*The information in this summons (the "**Summons**") regarding the Issuer, market conditions and described transactions is provided by the Issuer, and the Bond Trustee expressly disclaims all liability whatsoever related to such information.*

1. Background

APMH Invest A/S, a Danish private limited liability company ("**APMH**"), acting through its subsidiary APMH Invest 45 ApS, has entered into a share purchase agreement dated 2 July 2026 to acquire 100% of the shares in Octopus Midco AS, which upon closing will result in APMH indirectly obtaining Decisive Influence over the Issuer (the "**Transaction**"). The Transaction is expected to close on or around 21 August 2026.

The Issuer is requesting Bondholders to approve APMH as an "Equity Investor" pursuant to paragraph (c) of the definition of "Equity Investors" in Clause 1.1 of the Bond Terms. Absent such approval, the Transaction may constitute a Change of Control Event triggering a Put Option Event at 101% of Nominal Amount.

2. Proposal

Based on the above, the Issuer has requested the Bond Trustee to summon a Written Resolution to propose that the Bondholders resolve the following (the "**Proposed Resolution**").

"The Bondholders resolve, pursuant to paragraph (c) of the definition of "Equity Investors" in Clause 1.1 of the Bond Terms, to approve APMH Invest A/S as an "Equity Investor" for all purposes under the Bond Terms, with effect from the date on which the requisite majority is obtained pursuant to this Written Resolution.

No further amendment to or consent under the Bond Terms is required to give effect to this Written Resolution. The Bond Trustee is hereby authorised to carry out all necessary work in connection therewith."

3. Evaluation of the Proposal

The Proposal is put forward to the Bondholders without further evaluation or recommendation from the Bond Trustee. Nothing herein shall constitute a recommendation to the Bondholders from the Bond Trustee. Each Bondholder should independently evaluate the Proposal and vote accordingly.

4. Further information

For further information about or questions to the Issuer, please visit the Issuer's website www.oceanyield.com or contact Eirik Eide (CFO), +47 950 08 921, eirik.eide@oceanyield.no or Andreas Røde (CEO), +47 98228562, andreas.rode@oceanyield.no.

For further questions to the Bond Trustee, please contact Jørgen Andersen , +47 22 87 94 21, mail@nordictrustee.com.

5. Written Resolution

Bondholders are hereby provided with a voting request for a Bondholders' Resolution pursuant to Clause 15.5 (*Written Resolutions*) of the Bond Terms. For the avoidance of doubt, no Bondholders' Meeting will be held.

It is proposed that the Bondholders resolve the Proposed Resolution as set out in section 2 above.

* * * *

Voting Period: The Voting Period shall expire ten (10) Business Days after the date of this Summons, being on 31 August 2026 at 16:00 Oslo time. The Bond Trustee must have received all votes necessary in order for the Written Resolution to be passed with the requisite majority under the Bond Terms prior to the expiration of the Voting Period.

How to vote: A scan of a duly completed and signed Voting Form (attached hereto as Schedule 1), together with proof of ownership/holdings must be received by the Bond Trustee no later than at the end of the Voting Period and must be submitted by e-mail to mail@nordictrustee.com.

A Proposed Resolution will be passed if either: (a) Bondholders representing more than 50% of the total number of Voting Bonds vote in favour of the Proposed Resolution prior to the expiry of the Voting Period; or (b) (i) *a quorum representing at least 50% of the total number of Voting Bonds* submits a timely response to the Summons and (ii) the votes cast in favour of the Proposed Resolution represent more than 50% of the Voting Bonds that timely responded to the Summons.

If no resolution is passed prior to the expiry of the Voting Period, the number of votes shall be calculated at the expiry of the Voting Period, and a decision will be made based on the quorum and majority requirements set out in Clause 15.1 (*Authority of the Bondholders' Meetings*).

The effective date of a Written Resolution passed prior to the expiry of the Voting Period is the date when the resolution is approved by the last Bondholder that results in the necessary voting majority being achieved.

If the above resolution is not adopted as proposed herein, the Bond Terms will remain unchanged, and the Transaction may result in a Change of Control Event and consequent Put Option Event under the Bond Terms.

Yours sincerely

Nordic Trustee AS

Signed by:

Jørgen Andersen

58A2C1FDB37C410...

Jørgen Andersen

Enclosed:

Schedule 1: Voting form

Schedule 1: Voting Form

ISIN: NO0013321364 – Ocean Yield AS FRN Senior Unsecured Callable NOK 1,500,000,000 Bonds 2024/2029

The undersigned holder or authorised person/entity, votes in the following manner to the Proposed Resolution as defined in the Notice of a Written Resolution dated 17 August 2026

☐ **In favour** of the Proposed Resolution

☐ **Against** the Proposed Resolution

ISIN **NO0013321364**	Amount of bonds owned
Custodian Name	Account number at Custodian
Company	Day time telephone number
	E-mail

Enclosed to this form is the complete printout from our custodian/VPS[1], verifying our bondholding in the bond issue as of _______________.

We acknowledge that Nordic Trustee AS in relation to the Written Resolution for verification purpose may obtain information regarding our holding of Bonds on the above stated account in the securities register VPS.

______________________ ____

Place, date Authorized signature

Return by mail:
Nordic Trustee AS
PO Box 1470 Vika
N-0116 Oslo
Norway

Telephone: +47 22 87 94 00
E-mail: mail@nordictrustee.com

[1] If the Bonds are held in custody other than in the VPS, evidence provided from the custodian confirming that (i) you are the owner of the Bonds, (ii) in which account number the Bonds are held, and (iii) the amount of Bonds owned.