

# Magnora Data Center ASA: Completion of transaction in joint venture for the Risti data center project

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Reference is made to the stock exchange announcement dated 16 September 2026 about Magnora Data Center ASA having agreed with Sunly AS to jointly develop up to 400 MW data center in Risti. The related transaction is to acquire a 50% interest in the Risti Kampus OÜ joint venture.

The transaction is today completed.

The joint development of the project is already established and ongoing. This includes a four-person Board of Risti Kampus OÜ elected, project plan being detailed further, permitting work, supplier dialogues, and other development activities.

## Contacts

- Erik Sneve, Chairman of the Board, Magnora Data Center ASA, [es@magnoraasa.com](mailto:es@magnoraasa.com)

## About Magnora Data Center ASA

Magnora Data Center ASA is a developer of data center projects and owner of selected data center operations, with presence in Northern Europe and Italy.

Established by Magnora ASA, the Company was spun off and listed separately in June 2026, becoming the first pure-play data center share listed on a European stock exchange. Magnora ASA owns 52.7% of the shares and provides management services to Magnora Data Center, which then benefits from Magnora's development track record and extensive network of industrial and financial partners.

The Group has a strong balance sheet, enabling it to secure strategic positions and finance the development of projects through key milestones towards investment decisions.

Magnora Data Center ASA is listed on Euronext Growth Oslo under the ticker symbol MDATA.

## Attachments

- [Download announcement as PDF.pdf](#)