

Cloudberry Clean Energy ASA | Odal Vindkraftverk AS enters into long-term agreement with Siemens Gamesa

Odal Vindkraftverk (Odal wind farm) is owned by Cloudberry Clean Energy ASA, Akershus Energi and KLP, and is a significant Norwegian renewable energy asset with a total installed capacity of approximately 160 MW. The wind farm has an estimated annual production of approximately 530 GWh, corresponding to the annual electricity consumption of around 33,000 households.

Following the previously communicated production challenges, all turbines met the return-to-service criteria in Q2 2025. All material rectification works have been completed and the wind farm is now operating under normal conditions. During the period of production challenges, Siemens Gamesa Renewable Energy AS (Siemens Gamesa) has continued to perform its obligations under the existing service agreement, including coverage of blade and other relevant component replacements and availability guarantees. The original project setup included a five-year service agreement with Siemens Gamesa, expiring in 2028.

Odal Vind has now entered into a new 10-year support agreement with Siemens Gamesa, effective from the expiry of the original service agreement. The agreement includes extended follow-up of key turbine components, technical support, remote monitoring, and access to spare parts, main components and documentation for operations. The agreement ensures the basis for stable and predictable long-term operations at Odal wind farm.

As part of the agreement, the parties have reached a comprehensive and final settlement of previous outstanding matters related to the project and the existing service agreement. It includes closing of outstanding project-related claims and final remaining payment obligation under the construction agreement. The key purpose of the agreement is to secure a robust framework for stable and predictable long-term operations at Odal wind farm. The commercial terms of the agreements are confidential.

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About Cloudberry Clean Energy

Cloudberry is a leading Nordic IPP, listed on Oslo Børs (ticker: CLOUD). The Company develops, owns, and operates a diversified portfolio across the Nordics, with approximately 2.1 TWh of annual proportionate production from wind, hydropower and battery storage. The Company is also developing powered land and data centre opportunities, leveraging its expertise in power, grid and land. Cloudberry is powering the energy transition by delivering renewable energy today and for future generations. Supported by a long-term conviction in growing demand for renewable energy, the Company is building a scalable, efficient and profitable platform for sustainable shareholder value creation. Cloudberry is supported by strong owners and led by an experienced management team and board. The Company has its main office in Oslo, Norway, with additional offices in Karlstad, Gothenburg, Eskilstuna and Visby, Sweden, and Lemvig, Denmark.