For immediate release

Cambi ASA: Third-quarter 2026 results

Asker, Norway, 3 November 2026

Revenue was NOK 269 million, up from NOK 257 million in the third quarter of 2025, driven by higher activity in the Solutions segment and stable revenue in the Technology segment. EBITDA was NOK 45 million, compared with NOK 42 million a year earlier. Quarterly EBITDA margin was 17%, compared with 16% the year prior.

Order intake was NOK 346 million. Awards included Cambi's first contract in Egypt, an upgrade contract in Ireland, and a new biosolids-handling contract for Grønn Vekst with Eidsvoll municipality. The order backlog was NOK 1.6 billion at the end of September, up from NOK 1.1 billion a year earlier.

Comment from Cambi's CEO, Per Lillebø:

"Cambi secured its first contract in Egypt during the quarter, with an order for four THP systems. At the end of October, Cambi also secured its first contract in Portugal, marking another entry into a new market and establishing a reference for potential future projects in the region. Deliveries are progressing in line with customer site schedules, while engineering activity remains high. Our focus is on strengthening the organisation to support long-term growth."

Key highlights

(in NOK million)

	Q3 2026	Q3 2025
Revenue	269	257
EBITDA	45	42
EBITDA margin	17%	16%
Order intake	346	422
Order backlog	1,556	1,103

Segments: EBITDA for the Technology segment was NOK 35 million, unchanged from a year earlier. Solutions segment EBITDA was NOK 11 million, compared with NOK 7 million in the third quarter of 2025.

Net profit was NOK 28 million, down from NOK 39 million in the third quarter of 2025. Net financial items went from NOK 1 million to NOK -6 million, and tax was higher.

Cash flow: Operating cash flow was NOK -29 million, held back by project accruals. Cash and cash equivalents were NOK 360 million, and Cambi remains debt-free.

After the quarter: At the end of October, Cambi signed its first contract in Portugal: a THP system for the Frielas Water Factory near Lisbon. Grønn Vekst was also awarded a renewed garden waste contract with Follo Ren IKS.

Dividend: Earlier today, the Board of Directors resolved to declare an additional cash dividend of NOK 0.45 per share, in accordance with the mandate granted by the General Meeting in May 2026. The last day with dividend rights is 5 November; the ex-date is 6 November; the record date is 9 November; and payment is due on or around 18 November. Added to the ordinary dividend of NOK 0.30 paid in May, dividends based on the 2025 annual accounts total NOK 0.75 per share.

Webcast

Cambi will present its third-quarter 2026 results tomorrow, **Wednesday, 4 November, at 10:00 am CET.** The presentation will be webcast live through Cambi's investor portal at investors.cambi.com/events.

Questions to management may be submitted by scanning the QR code shown on screen. A dedicated Q&A session will follow the presentation.

The webcast recording and transcript will be published on Cambi's website shortly after the event.

The quarterly report and an accompanying Excel file with financial statements and supplementary historical data for the two business segments, order intake, and order backlog are available at https://investors.cambi.com/results-and-reports. The report is also available through NewsWeb.

For more information, please contact:

- Per Lillebø, CEO, +47 918 88 365, per.lillebo@cambi.com
- Mats Tristan Tjemsland, CFO, +47 920 67 094, mats.tjemsland@cambi.com

This information is published in accordance with Cambi ASA's continuing obligations as a listed company set out in the Norwegian Securities Trading Act section 5-12.

About Cambi

Cambi is a global provider of technologies and services for water and wastewater treatment and organic materials management. Since 1992, the company has served utilities, municipalities, and industrial customers.

The thermal hydrolysis process (THP) remains Cambi's core technology. More than 100 Cambi THP systems are in operation across more than 25 countries on 6 continents. The process is used in conjunction with anaerobic digestion to enhance the treatment of organic feedstocks, improve dewatering, reduce final biosolids volumes, and increase biogas production. It can be integrated into new and existing facilities and supports downstream routes ranging from land application to thermal processing.

The wider portfolio includes technologies for nutrient recovery and digestion, lifecycle services, biosolids logistics and land application, composting, and soil production.

Cambi ASA is listed on Euronext Growth Oslo under the ticker CAMBI. Find out more at cambi.com.