PETROLIA SE (the "**Company**")

Minutes of the Extraordinary General Meeting of the Company's shareholders held at the Company's registered office at 205 Christodoulou Chatzipavlou Street Loulloupis Court, 4th Floor, office 401, 3036 Limassol, Cyprus, on the 11th day of November 2026 at 10 a.m. (Cyprus local time) (9 a.m. CET) (the "Meeting").

Notice and Quorum

IT WAS NOTED THAT the total issued shares in the Company are 59,133,786 of which 59,033,786 are entitled to vote.

IT WAS NOTED THAT 7 (seven) shareholders have attended the Meeting through proxies, and therefore, representing 86.07% of the total shares entitled to vote (50,812,141), a quorum of the shareholders was present in accordance with the Company's Articles of Association and that the Meeting could proceed.

The notice and agenda convening the Extraordinary General Meeting were taken as read and approved.

Mr. Demos Demou
On behalf of Fidelius Management Services Secretary

Chair

Mr. Polycarpos Protopapas, was unanimously elected Chair of the Meeting.

First Agenda Item

To consider and, if thought appropriate, approve the proposed distribution to the shareholders from the distributable reserve of the Company.

The Chair informed the Meeting that, following a request from a majority shareholder, the Board of Directors had reviewed the relevant financial information and confirmed that, following payment of the distribution, the Company would remain able to meet its liabilities as they fall due in the ordinary course of business and that the distribution was in the best interests of the Company and its shareholders as a whole.

The Chair further explained that the proposed distribution amounted to USD 0.02 per share, payable in NOK using the USD/NOK exchange rate applicable as at 16th October 2026, resulting in NOK 0.189 per share.

The distribution would be made from the distributable reserve of the Company, to which an amount of USD 67,093,489.64 was transferred from the Merger Reserve pursuant to the court order dated 30 June 2023. This reserve, which currently stands at USD 65,910,812.94, is available to the Directors to use in their absolute discretion, including but not limited to making distributions to the shareholders and/or writing off any losses of the Company.

Ordinary Resolution

The following Ordinary Resolution was put to the Meeting:

"IT IS HEREBY RESOLVED THAT, upon the recommendation of the Board of Directors, a distribution of USD 0.02 per share be made to the shareholders of the Company, payable in NOK at the NOK equivalent using the USD/NOK exchange rate applicable as at 16th October 2026, resulting in NOK 0.189 per share.

The distribution shall be made from the distributable reserve of the Company, to which an amount of USD 67,093,489.64 was transferred from the Merger Reserve pursuant to the court order dated 30 June 2023. This reserve which currently stands at USD 65,910,812.94, is available to the Directors to use in their absolute discretion, including but not limited to making distributions to the shareholders and/or writing off any losses of the Company.

The distribution is treated by the Company as repayment of paid-in capital for Norwegian tax purposes.

The Board of Directors is authorised to implement the distribution and take all necessary actions in connection with its payment."

Votes in favour were 50,812,141, representing 100% of the votes represented at the Meeting.

The Chair declared the Ordinary Resolution passed.

Conclusion

There being no other business the meeting came to an end at 10.30 a.m. (Cyprus local time).

Mr. Polycarpos Protopapas
Chair of the Meeting

Mr. Demos Demou
On behalf of
Fidelius Management Services Secretary