Rogaland Sparebank

Green Bond Framework

November 2026

Confidential

About Rogaland Sparebank

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Rogaland Sparebank is a Norwegian savings bank headquartered in Rogaland County and a member of the Eika Alliance, one of Norway's largest banking alliances. With a strong local presence and a long history in the region, the bank provides a broad range of banking, financing, savings and advisory services to retail and corporate customers. Through its close customer relationships and strong regional roots, Rogaland Sparebank plays an important role in supporting households, businesses and local communities across Rogaland.

As of 31.12.2025, Rogaland Sparebank had total assets of NOK 44,1 billion and served approximately 43.000 retail and 4.400 corporate customers through a team of 163 employees. Through its strong regional position and close customer relationships, Rogaland Sparebank contributes to sustainable economic development across Rogaland. Rooted in the savings bank tradition, the bank seeks to create long-term value for customers, employees, owners and local communities through responsible banking, sustainable profitability and long-term regional development.

Sustainability at Rogaland Sparebank

As a financial institution, Rogaland Sparebank recognises that its greatest opportunity to contribute to sustainable development is through its role as a provider of financing, investment and advisory services. By directing capital towards sustainable activities, the bank aims to support our customers' sustainability-related objectives and the transition to a low-carbon and more sustainable economy.

Sustainability is incorporated into Rogaland Sparebank's long-term strategy and business model and underpins its ambition to create long-term value for customers, owners and the local communities it serves. Sustainability-related matters are approved by the Board of Directors and management and integrated into key business processes, including lending, investment activities and risk management.

The bank's sustainability priorities are informed by assessments of material sustainability-related impacts, risks and opportunities, as well as ongoing dialogue with customers, employees, owners and other stakeholders. This helps ensure that sustainability efforts remain focused on the topics most relevant to the bank's business, customers and operating environment.

As a member of the Eika Alliance, Rogaland Sparebank supports the alliance's ambition of achieving net-zero greenhouse gas emissions by 2050 and participates in joint sustainability initiatives aimed at strengthening sustainability governance, reporting and risk management across the alliance. Through this collaboration, the bank continues to enhance its management of sustainability-related risks and opportunities and further integrate climate considerations into its financing and business activities.

Responsible lending is a cornerstone of Rogaland Sparebank's business model. Environmental, social and governance (ESG) considerations are integrated into credit assessments and are evaluated alongside traditional financial risk factors. Sustainability and corporate responsibility are

embedded in the bank's governing policies and risk management processes, and enhanced due diligence may be applied where warranted by the nature of the customer, sector or activity.

The bank offers financing solutions designed to support customers' environmental ambitions, including financing for energy-efficient buildings, renewable energy, low-emission transportation and other investments that contribute to reduced greenhouse gas emissions and improved resource efficiency.

Rogaland Sparebank sustainability approach is informed by internationally recognised principles and frameworks and seeks to promote responsible business conduct across its operations and customer relationships. As a locally rooted savings bank, the bank also aims to contribute to sustainable development beyond its financial activities by supporting initiatives that strengthen local communities, promote social inclusion and contribute to long-term regional development.

Please see our website and annual report for additional information on our work with sustainability.

Green Bond Framework

Through this Green Bond Framework, Rogaland Sparebank aims to align its funding activities with its sustainability ambitions, support the continued development of sustainable finance markets, and channel capital towards activities that contribute to environmental objectives and the transition to a low-carbon economy.

This Green Bond Framework is based on the Green Bond Principles, published by the International Capital Market Association (2025). The framework enables Rogaland Sparebank and the wholly owned covered bond issuer Rogaland Sparebank Boligkreditt to issue Senior Preferred Bonds, Senior Non-Preferred Bonds and Covered Bonds. The variety of different formats are referred to as Green Bonds throughout this document.

Use of Proceeds

The net proceeds of the Green Bonds issued by Rogaland Sparebank will be used exclusively to finance or refinance Eligible Projects in the form of loans that have been evaluated and selected by Rogaland Sparebank in accordance with this Green Bond Framework.

Eligible Project Categories

ICMA GBP category	Eligible Project criteria	
Green Buildings	Loans to finance or refinance residential and commercial buildings in Norway that meet either of the following criteria: Buildings built in 2021 or later: - Energy Performance Certificate (EPC) A or the primary energy demand (PED) of the building is at least 10% lower than the	UN SDGs  EU Taxonomy 7.1 Construction of new buildings 7.2 Renovation of existing buildings

	threshold for nearly zero-energy buildings (NZEB) in Norway. - Buildings larger than 5000m2 must have a demonstrated life-cycle Global Warming Potential and upon completion the buildings undergo testing for airtightness and thermal control. Buildings built before 2021: - EPC A or within the top 15% most energy efficient buildings in Norway in terms of PED. Renovations of existing buildings: - Major renovations[1] in Norway leading to an improved energy efficiency of at least 30%. For the full building to qualify after the renovation, it must meet the criteria above for buildings built either before or after 2021.	7.7 Acquisition and ownership of buildings Environmental Objectives Climate change mitigation

Exclusions

Net proceeds from Green Bonds issued under this Framework will not be allocated to assets related to fossil fuel extraction, storage or transportation, nuclear energy generation, weapons and defence, potentially harmful resource extraction, gambling, tobacco, or other controversial products or activities. Furthermore, assets that are not aligned with Rogaland Sparebank's investment policies or that breach internationally recognised norms and standards, including the UN Global Compact Principles, will be excluded.

Selection and evaluation of eligible projects

Rogaland Sparebank has implemented a process to ensure that only projects that meet the eligibility criteria set out in this Framework may be included in the Green Bond Register. The Treasury Department is responsible for the evaluation, selection and monitoring of Eligible Projects under this Framework and may consult relevant business, sustainability and risk functions as part of the assessment process.

The Treasury Department reviews the Green Bond Register on a periodic basis and is responsible for verifying the continued eligibility of the projects included in the register. Any projects that no longer meet the eligibility criteria will be removed from the Green Bond Register. The Treasury Department is also responsible for managing future amendments to the Green Bond Framework,

[1] As set in the applicable national and regional building regulations for 'major renovation' implementing Directive 2010/31/EU.

including any expansion of the Eligible Categories, and overseeing the implementation of such amendments.

In addition to the eligibility criteria set out in this Framework, Rogaland Sparebank's assessment process for commercial lending includes a standard set of ESG-related questions. These questions cover areas such as climate risk, greenhouse gas emissions, equality, human rights, financial crime risks and measures to reduce future emissions.

Management of proceeds

Rogaland Sparebank will establish a Green Bond Register for the purpose of monitoring the Eligible Assets and Projects and the allocation of the net proceeds from Green Bonds issued under this Framework. The Green Bond Register will be managed by the Treasury Department, and net proceeds will be managed on a portfolio basis.

Rogaland Sparebank will, for as long as any Green Bonds remain outstanding, maintain an aggregate amount of Eligible Asset in the Green Bond Register that is at least equal to the aggregate net proceeds of all outstanding Green Bonds.

There may be periods when the total outstanding net proceeds of Green Bonds exceed the value of the Eligible Assets in the Green Bond Register. Any such portion will be placed on an ordinary bank account or in the short-term money market. For the avoidance of doubt, no allocated proceeds will be temporarily placed in investments as set out in the section “Exclusions”.

The Green Bond Register will form the basis for impact reporting.

Reporting

To promote transparency around the issuance of Green Finance Instruments and the allocation of proceeds, Rogaland Sparebank will publish an allocation and impact report on its website on an annual basis until full allocation has been achieved. The report will provide information on the allocation and impact of net proceeds to eligible green assets and projects under this Green Bond Framework.

Allocation report

The allocation report will, to the extent feasible, include the following components:

- A list of all Eligible Assets financed or refinanced, including amounts allocated
- Share of financing vs. refinancing
- Amounts invested in each category as defined in the Use of Proceeds section
- Total amount of unallocated proceeds, if any

Impact report

Rogaland Sparebank will strive to report on the actual environmental impact of the investments financed by its Green Bonds. Where actual impact data is unavailable or impracticable to obtain, estimated impact will be reported. Where relevant Rogaland Sparebank will seek to align the reporting with the latest standards and practices as identified by ICMA and the guidelines in the

Nordic Public Sector Issuer's Position Paper on Green Bond Impact Reporting. The impact report will, to the extent feasible, also include a section describing the methodology, baselines and assumptions used in impact calculations.

The impact indicators may vary with investment category, as defined in this Green Bond Framework. The impact metrics selected may include the following:

Green Buildings

- Estimated ex-ante annual energy consumption in KWh/m2 or energy savings in MWh
- Estimated annual GHG emissions reduced/avoided in tonnes of CO2 equivalents
- Further indicators might be reported wherever practicable

External review

Second Party Opinion

Rogaland Sparebank has engaged Moody's Ratings to provide a Second Party Opinion of this Green Bond Framework and the Eligible Assets and Projects. The Second Party Opinion is publicly available on Rogaland Sparebank's website.

Third-Party Review

Rogaland Sparebank may, on an annual basis until full allocation of proceeds, request a limited assurance report concerning the allocation of proceeds.