

Uppsala, Sweden, Tuesday November 20, 2001

## Nocom Continues to Streamline Operations – Sells Subsidiary Hera

Nocom has reached an agreement on the sales of all shares in the Uppsala-based marketing communications company Hera AB. The buyer is the previous owner and managing director Michael Östlund, who in conjunction with the deal, will offer joint ownership of 20 percent to the employees. The transaction is a part of Nocom's streamlining of operations, with the goal of becoming one of the market's leading IT companies.

Nocom reported a distinct improvement in profit/loss for the third quarter. During the autumn, Hera reported worsened profit/loss as a result of declining demand for market communications.

"The sale of Hera is a natural step in Nocom's focus on core expertise in IT solutions. Moreover, our cash flow is improved and the group's costs are reduced – important in our strivings to reach profitability," says Stefan Skarin, CEO of Nocom.

"The market has changed drastically since our acquisition of Hera in the spring of 2000, at which time we invested in expansion outside of our actual core operations. The focus is now on further increasing our expertise and strength as an IT company within, among other fields, integration and content management."

The transfer is subject to approval at the Nocom extra general meeting scheduled for December 7, 2001. The purchase price is SEK 1 with a possible supplementary payment.

The sale will burden Nocom's profit/loss in the form of a capital loss of approximately SEK 11 million in the fourth quarter.

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