## **Press Release**



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## Nocom Adapts Organization and Operations:

## **Nocom to Give Notice 57 Employees**

Nocom AB (publ) has decided to give notice to 57 employees. The measure is being taken to adapt operations to the prevailing market conditions and thereby safeguard the company's long-term profitability. The reorganization and other operational changes are estimated to result in annual savings of approximately SEK 40 million.

The staff cutbacks are the result of the prolonged, weak state of the IT market and receding demand for, among other things, consulting services. The changes will not effect the commitments that the company has to customers and suppliers.

The company will notify the appropriate county labor boards today and negotiations with the concerned trade unions will be initiated as soon as possible.

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**Nocom AB (publ)** is an IT company with main offices in Uppsala, Sweden. The group has approximately 135 employees and is represented in Sweden, Norway and Finland. Nocom was founded in 1985 and is listed on the Stockholm Stock Exchange O List (NOCM-B).

For more information, please visit our Web site at www.nocom.com