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Press release

Indutrade acquires automation business

Indutrade's subsidiary Colly Components today signed an agreement with B Begner AB on the acquisition of its automation products business, with annual sales of approximately SEK 20 million. The business revolves around components and sub-systems for automation of industrial manufacturing processes.

The products come from leading European manufacturers and are used primarily in automated assembly units for fasteners. Through this acquisition Colly Components broadens its range at the same time that it gives the company access to a network of machine makers that deliver automation solutions.

Organisationally the business will be part of the Industrial Components business area, which had net sales of SEK 1,401 million in 2008.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm, 18 August 2009

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- High-tech products for recurring needs
- Growth through a structured and tried-and tested acquisition strategy
- A decentralised organisation characterised by an entrepreneurial spirit.

The Group is organised into four business areas: Engineering & Equipment, Flow Technology, Industrial Components and Special Products. Indutrade's sales totalled SEK 6,778 million in 2008, generating operating income of SEK 820 million before depreciation of intangible assets. Indutrade is listed on the Nasdaq OMX Exchange Stockholm.