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The information provided herein is such that Indutrade AB (publ) is obligated to disclose pursuant to the Securities and Clearing Operations Act (SFS 1992:543) and/or the Financial Instruments Trading Act (SFS 1991:980). Submitted for publication at 9 a.m. on 2 November 2009.

## Press release

### Indutrade expands in Asia and strengthens its position in the energy market segment

Indutrade's subsidiary HP Valves BV in the Netherlands, which was acquired by Indutrade in 2005 and from that date increased their annual sales from SEK 100 million to SEK 370 million in 2009, has signed a letter of intent to acquire all of the shares in Key Valve Technologies Ltd (KVT), Seoul, Korea with annual sales of approximately SEK 150 million.

KVT is specialised in developing, engineering and manufacturing high quality valves for proper fluid flow control in high energy/severe duty applications. The company is an important supplier to major players in the power generating and other severe duty industries world-wide.

Organisationally KVT will be part of the Special Products business area, which had net sales of SEK 1,812 million in 2008.

The acquisition is expected to have a marginally positive impact on Indutrade's earnings per share.

Stockholm,

INDUTRADE AB (publ)

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#### **About Indutrade**

*Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by*

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit.*

*The Group is organised into four business areas: Engineering & Equipment, Flow Technology, Industrial Components and Special Products. Indutrade's sales totalled SEK 6,778 million in 2008, generating operating income of SEK 820 million before depreciation of intangible assets. Indutrade is listed on the Nasdaq OMX Exchange Stockholm.*