

## **NOTE divests operation in Skellefteå to Optronic**

**As part of the previously announced structural measures in NOTE's Telecom customer segment, it has reached an agreement regarding the sale of the operations of NOTE Skellefteå. The acquirer is Optronic, a Swedish optoelectronics services provider that focuses on integrated production and development.**

The previous transfer of volume production to NOTE's plants in Estonia and China has resulted in the significant downscaling of NOTE Skellefteå. This operation now has some 40 employees. A settlement has been reached, implying the remaining operations being sold to Optronic. The take-over starts from year-end 2009, and some staff will be able to stay in employment with Optronic at Skellefteå.

"I am pleased about what we are doing now. One result of the take-over is to safeguard skills and continuity for customers. It is also very positive that we have succeeded in achieving the best possible solution for our staff at Skellefteå together with Optronic," commented Knut Pogost, NOTE's CEO and President. "The deal also allows us to reduce our total assets, while also helping us lift our margins somewhat in the fourth quarter."

Rickard Åström, Optronic's CEO, added that the timing of the deal suits his company well: "the optoelectronics market is in high growth, and our acquisition of NOTE Skellefteå means that we can respond to this growth optimally. We now get access to new, skilled staff, while our plant capacity is significantly enhanced."

For more information, please contact:

Knut Pogost, CEO & President of NOTE, tel. +46 (0)8 568 99006, +46 (0)70 552 3444

Henrik Nygren, CFO of NOTE, tel. +46 (0)8 568 99003, +46 (0)70 977 0686

Rickard Åström, CEO of Optronic, tel. +46 (0)8 610 0400, +46 (0)70 680 2021

### *About NOTE*

*NOTE's business concept is to deliver production and logistics services for electronics-based products. NOTE has a presence in Sweden, Norway, Finland, the UK, Estonia, Lithuania, Poland and China. In 2008, net sales were SEK 1,710 m; the group has approximately 1,200 employees. For more information, please go to [www.note.eu](http://www.note.eu)*

### *About Optronic*

*Optronic is one of Sweden's leading services providers in the development and production of optoelectronic-based solutions for manufacturing. The company's know-how in optoelectronics, product development and production helps customers become even more successful. Optronic has a presence in Stockholm, Gothenburg and Skellefteå. In the financial year 2008/2009, Optronic's sales were SEK 112 m and the company had some 70 employees.*