

Q4 INTOI AB (PUBL)

YEAR-END REPORT 2009

Key ratios	Full year		3 mths Oct-Dec	
	2009	2008	2009	2008
Net sales (SEK M)	603.0	570.5	163.6	168.8
Profit from holdings (SEK M)	52.0	54.7	9.7	13.1
Operating profit, total (SEK M)	5.5	31.7	-20.6	1.9
Operating margin, total (%)	1	5	-13	1
Profit after tax (SEK M)	1.9	31.6	-21.7	0.4
Earnings per share (SEK)	0.17	2.85	-1.96	0.04
Equity per share (SEK)	53.57	53.98	53.57	53.98
Cash flow from operating activities (SEK M)	51.7	22.5	21.1	1.1

In 2009 Intoi delivered higher sales in all holdings, a profit from the Group's holdings on par with the previous year and a significant improvement in cash flow. This has been achieved in a weak market and has been made possible by our efforts to develop and position technology companies.

Consolidated cash and cash equivalents have more than doubled at the same time that interest-bearing liabilities have been reduced by half. The Group has net cash of SEK 28m, compared to a net debt of SEK 38m at year-end 2008. The financial position remains stable with an equity/assets ratio of 80%.

Deltaco increased its sales and posted its highest operating profit of all time, at SEK 31.9m for the full year. The company has a strong offering and has further enhanced the efficiency of its logistics, which boosted operating margin to 9% (8) for the full year.

IAR Systems improved its sales and strengthened its operating margin to 11% (8) for the full year. The company has undergone a major change during the year, which contributed to a 58% increase in earnings for the fourth quarter. At the same time, license and maintenance revenue rose to 84% of total revenue for the quarter.

Northern reported higher sales for the full year but lower earnings for the fourth quarter due to restructuring in the European organization. To ensure that Northern's technological superiority leads to growth in sales, we are reinforcing the company with resources from Nocom Software in February.

Nocom Software showed higher sales for both the full year and the fourth quarter. The company has a strong customer base and in-depth expertise in sales of software. In order to better leverage these resources, we are integrating the company into Northern.

In the fourth quarter the Group's profit was affected by restructuring in Northern, a capital loss of the sale of an operating property and an impairment loss on intangible assets in Nocom Software. The total earnings effect of these measures amounted to SEK 27.5m.

In light of our strong financial position, the Board proposes that the dividend be doubled to SEK 1.25 (0.60).

Given the Group's stable financial position and the strong market positions of its various operations, we expect consolidated operating profit to improve during 2010 with a goal to exceed the level in 2008.

Group

JANUARY – DECEMBER 2009

Summary income statements	Full year		3 mths Oct-Dec	
	2009	2008	2009	2008
SEK M				
Net sales, total	603.0	579.3	163.6	168.8
Operating expenses	-546.2	-519.5	-152.7	-154.6
Depreciation of tangible assets	-4.8	-5.1	-1.2	-1.1
Profit from holdings	52.0	54.7	9.7	13.1
Central costs, net	-22.3	-17.9	-10.3	-9.9
Amortization of intangible assets	-5.5	-5.1	-1.3	-1.3
Impairment loss on intangible assets	-18.7	-	-18.7	-
Operating profit	5.5	31.7	-20.6	1.9
Net financial items	-3.6	-2.2	-1.1	-1.0
Profit before tax	1.9	29.5	-21.7	0.9
Income tax	0.0	2.1	0.0	-0.5
Profit for the period	1.9	31.6	-21.7	0.4
Operating margin, %	1	5	-13	1
Earnings per share, SEK	0.17	2.85	-1.96	0.04

Income statements

- Net sales from continuing operations rose by 6%, from SEK 570.5m to SEK 603.0m.
- Profit from holdings was stable and amounted to SEK 52.0m (54.7).
- Central costs, net, in 2009 included one-time costs of SEK 9.5m pertaining to the wind-up of operating properties. Excluding these, central costs amounted to SEK 12.8m, which is equal to 1.7% of total assets.
- Operating profit was charged with an impairment loss of SEK 18.7m on all intangible assets in Nocom Software.
- Net financial items totaled SEK -3.6m (-2.2). The change is attributable to Deltaco's investment in an operating property during the second quarter of 2008 and foreign exchange effects in the second half of 2009.

Balance sheets, SEK M	Dec 31, 2009	Dec 31, 2008
Intangible assets	319.0	337.4
Tangible assets	54.3	83.0
Financial assets	107.3	115.1
Other current assets	197.2	189.7
Cash and cash equivalents	60.6	32.3
Equity	591.9	596.7
Interest-bearing liabilities	32.4	70.7
Interest-free liabilities	114.1	90.1
Total assets	738.4	757.5
Equity per share, SEK	53.57	53.98

Balance sheets

- Cash flow nearly doubled to SEK 60.6m.
- Interest-bearing liabilities were reduced by more than half, to SEK 32.4m.
- Goodwill is reported at SEK 288.7m (304.5).
- Cumulative loss carryforwards amounted to approximately SEK 382m. The capitalized value in the balance sheet was SEK 87.2m.
- Operating properties in Deltaco have been financed with an interest-bearing liability of SEK 31.0m.
- The equity/assets ratio was 80% (79).
- Equity per share was SEK 53.57 (53.98).

Cash flows, SEK M	Full year		3 mths Oct-Dec	
	2009	2008	2009	2008
Operating activities	51.7	22.5	21.1	1.1
Investing activities	21.5	-52.9	16.1	-3.3
Financing activities	-44.9	23.5	-24.1	-6.5
Cash flow for the period	28.3	-6.9	13.1	-8.7

Cash flows

- Net cash improved by SEK 66.6m during the year, from SEK -38.4m at January 1, 2009, to SEK 28.2m at December 31, 2009.
- Cash flow from operating activities increased by SEK 29.2m during the year.
- The period's cash flow from investing activities was positive, partly because the purchase price for the sale of Network Innovation in September 2007 has now been paid in full and partly due to the sale of a former operating property in Deltaco.
- Cash flow from financing activities refers to amortization of interest-bearing liabilities of SEK 38.3m and stockholder dividends of SEK 6.6m.

Overview of holdings JANUARY – DECEMBER 2009

HOLDINGS SEK M	Net sales				Operating profit			
	Full year 2009	Full year 2008	Q4 2009	Q4 2008	Full year 2009	Full year 2008	Q4 2009	Q4 2008
Deltaco	351.7	335.0	101.1	101.0	31.9	26.3	8.5	6.0
IAR Systems	168.6	160.5	41.1	43.9	17.9	13.0	5.2	3.3
Northern	37.5	33.1	7.9	11.0	-2.5	6.8	-5.4	1.5
Nocom Software	45.2	41.9	13.5	12.9	4.7	9.2	1.4	2.3
Subtotal	603.0	570.5	163.6	168.8	52.0	55.3	9.7	13.1
Divested holdings	-	8.8	-	-	-	-0.6	-	-
Total Group	603.0	579.3	163.6	168.8	52.0	54.7	9.7	13.1

Deltaco – Supplier and distributor of computer accessories

- Deltaco reported its highest operating profit of all time!
 - Operating profit has improved through enhanced efficiency, lower costs and a higher gross margin.
 - Operating profit rose by 21% for the full year and 42% for the fourth quarter.
 - Net sales were up by 5% compared to the previous year.
- Intoi's strategy for Deltaco is to achieve greater efficiency in purchasing and logistics, widen the offering of products under the Deltaco brand and expand the scope of sales, for example outside the traditional IT sector.

IAR Systems – Software and development tools for programming of microprocessors in embedded systems

- Net sales fell somewhat in the fourth quarter as a result of a changed revenue composition.
 - License and maintenance revenue (SUA) accounted for 82% of total revenue. The share of license and maintenance revenue (SUA) will rise in pace with a stronger focus on license revenue and decreased revenue from development contracts and third-party products.
 - Maintenance revenue (SUA) amounted to SEK 9.8m (7.9) for the fourth quarter and SEK 37.2m (30.1) for the full year.
 - Operating profit improved by 38% for the full year and 58% for the fourth quarter.
 - Operating margin rose to 11%, compared to 8% in the previous year.
- Intoi's strategy for IAR Systems is to strengthen the offering in the most advanced systems, expand the product portfolio, raise the share of license and maintenance revenue and increase sales.

Northern – Software for Storage Resource Management

- Northern's sales are tangibly affected by the outcome of major contracts that have a longer sales cycle, which can lead to significant differences between quarters.
- Net sales in the second half of the year were impacted by lower sales in Europe and the delayed effects of major investments to build up a European sales organization.
- Resources for Northern's establishment in Europe were scaled down by half during the fourth quarter and the one-time costs for this were recognized in full in the fourth quarter.

Intoi's strategy for Northern is to expand the scope of sales based on the company's technical superiority. One step in this direction is the transfer of resources from Nocom Software in February 2010.

Nocom Software – Distribution of computer software

- Nocom increased its net sales for both the full year and the fourth quarter, but showed weaker profitability
 - An impairment loss on Nocom Software's intangible assets was recognized in the fourth quarter.
- Intoi's strategy for Nocom Software is to integrate the company with Northern during 2010. Nocom Software's strong customer base, in-depth expertise and Nordic establishment will strengthen Northern in northern Europe. The company will also be able to better leverage its resources through the sale of Northern's software.

Financial information

Cash flow, cash and cash equivalents

Cash flow from operating activities for the year was SEK 51.7m (22.5), of which SEK 21.1m (1.1) arose in the fourth quarter. Cash flow from investing activities for the year totaled SEK 21.5m (-52.9), of which SEK 16.1m (-3.3) refers to the fourth quarter. The year's cash flow from financing activities was SEK -44.9m (23.5), of which SEK -24.1m (-6.5) was generated in the fourth quarter. The cash flow refers to amortization of interest-bearing liabilities of SEK 38.3m and stockholder dividends of SEK 6.6m. At December 31, 2009, Intoi had net cash of SEK 28.2m (-38.4) in addition to its holding of 634,600 treasury shares. Cash and cash equivalents at December 31, 2009, totaled SEK 60.6m (32.3) and unutilized bank overdraft facilities amounted to SEK 60.0m (35.9). The Group's total available cash and cash equivalents thus amounted to SEK 120.6m (68.2).

Goodwill

Goodwill represents the excess of the cost of acquisition over the fair value of the Group's share in identifiable net assets of the acquired subsidiary on the acquisition date. Goodwill is tested for impairment yearly and is measured at cost less accumulated impairment.

An impairment loss on all intangible assets in Nocom Software was recognized at year-end 2009. The impairment loss was charged to profit for the year in an amount of SEK 18.7m. Goodwill at December 31, 2009, amounted to SEK 288.7m.

Deferred tax asset

The deferred tax asset attributable to loss carryforwards is recognized only to the extent that it is probable that the loss carryforwards can be utilized against future taxable profits. At December 31, 2009, the Group had cumulative loss carryforwards of around SEK 382m. In the balance sheet, the current estimated value of these losses is reported at SEK 87.2m (85.1).

Investments and financing

Due to the sale of Deltaco's former operating property, net expenditure on property, plant and equipment for the year amounted to SEK -28.3m (53.7). The equity/assets ratio at December 31, 2009, was 80% (79). Pledged assets decreased by SEK 18.1m during the year and amounted to SEK 103.2m (121.3) at the end of December 2009. No changes in the reported contingent liabilities took place.

Employees

The number of employees in continuing operations at the end of the year was 242 (242). The average number of employees during the year was 242 (233), of which IAR Systems accounted for 126 (122), Northern for 35 (33), Deltaco for 69 (63), Nocom Software for 9 (7), Central for 3 (3) and discontinued operations for – (5).

Parent Company

The operations of the Parent Company consist of group management and PR/IR functions. The Parent Company's net sales for the year, all of which are intra-group, amounted to SEK 12.8m (13.5). Profit after financial items was SEK -8.8m (-2.9). Central reported an operating profit of SEK -22.3m (-17.9) for the year, of which SEK 9.5m (-) referred to the wind-up of operating properties. Net expenditure on property, plant and equipment was SEK 0.2m (0.2). Cash and cash equivalents at December 31, 2009, amounted to SEK 5.2m (0.0) and unutilized overdraft facilities totaled SEK 50.0m (29.1). The Parent Company's available cash and cash equivalents thus amounted to SEK 55.2m (29.1). The number of employees in the Parent Company at the end of the year was 3 (3).

Accounting policies

This consolidated interim report has been prepared in accordance with IAS 34, Interim Financial Reporting. The accounts of the Parent Company are presented in accordance with the Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2.2, Accounting for Legal Entities. The consolidated accounts are presented in accordance with the accounting standards endorsed by the European Commission for application in the EU. With effect from January 1, 2009, the Group applies the revised IAS 1, Presentation of Financial Statements. The change has affected Intoi's reporting retrospectively and means that income and expenses that were previously recognized directly in equity are now presented in a separate report directly following the income statement. Aside from this change of standard, the accounting policies are the same as those applied in the most recent annual report.

The Intoi share

Intoi's class B share is quoted on the Small Cap list of the NASDAQ OMX Nordic Exchange Stockholm. During the year, the share price varied from a low of SEK 14.40 (12.95) to a high of SEK 28.70 (41.70). The share price at December 31, 2009, was SEK 24.40 (13.35). Intoi's market capitalization on the same date was SEK 270m (148).

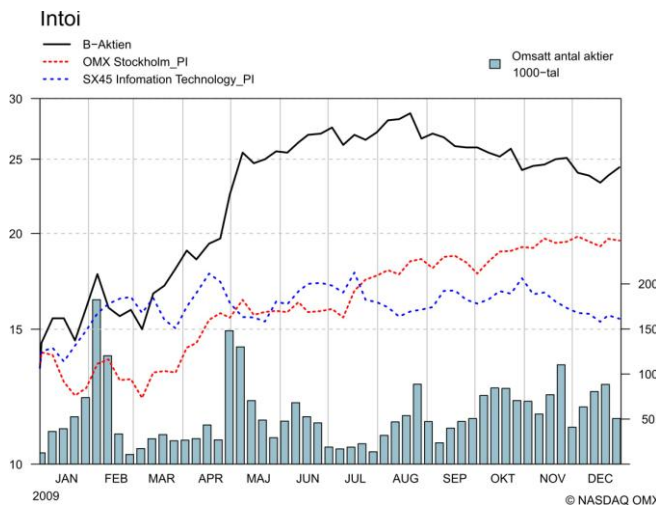
The number of stockholders in Intoi at December 31, 2009, was 11,173 (12,151), of whom 648 (697) held more than 1,000 shares each. Foreign stockholders held approximately 19% (24) of the share capital and 25% (30) of the votes.

Intoi repurchased no shares during the year. However, a total of 634,600 class B shares for total value of SEK 30.1m had been repurchased at December 31, 2009. These shares are not included in the share data at December 31, 2009.

Intoi's share capital at December 31, 2009, amounted to SEK 116,885,614, divided between 11,688,561 shares of which 100,000 are of class A and 11,588,561 are of class B. Following the repurchase, 634,600 of these class B shares are held in

treasury by Intoi. This means that the number of class B shares on the market at December 31, 2009, was 10,953,961.

Share price trend, January – December 2009



2009 Annual General Meeting

The AGM on May 5, 2009, re-elected Board members Trygve Angell, Björn Abild, Lisbeth Gustafsson and Stefan Skarin. The AGM appointed Trygve Angell as Board Chairman.

The AGM resolved to set up a Nominations Committee, whereby the Board Chairman shall call together the company's three largest stockholders in terms of voting power and each of these shall then have the right to appoint one member to the Nominations Committee. Furthermore, the Board Chairman can be appointed as a member of the Nominations Committee. The AGM approved the proposed stockholder dividend of SEK 0.60 per share.

The Board was authorized to decide on the repurchase of shares whereby the holding of treasury shares may at no time exceed 10 percent of all registered shares in the company. The motive for the authorization is to give the Board greater freedom of action in optimizing the company's capital structure. The Board was also authorized to decide on the sale of treasury shares as consideration in the acquisition of companies or operations.

Nominations Committee

In accordance with the decision of the Annual General Meeting on May 5, 2009, the Nominations Committee is composed of Göran Espelund representing Lannebofonder, Ulf Strömsten representing Catella and Tedde Jeansson. Ulf Strömsten was appointed as chairman of the Nominations Committee. In his dual capacity as a major shareholder and CEO, Stefan Skarin has been co-opted to participate in meetings of the Nominations Committee.

Proposed dividend

The Board of Directors proposes a dividend of SEK 1.25 (0.60).

Significant risks and uncertainties

Changes in the IT industry are often rapid, and future forecasts are therefore associated with a higher degree of uncertainty for a corporate group like Intoi. The risks Intoi is exposed to vary with

respect to the activities of the different subsidiaries. Intoi's significant risks and uncertainties are described in the administration report section of the 2008 annual report under the heading "Business risks" on pages 17-18 and in Note 3 on pages 34-35. No essential changes have arisen since that time.

Subsequent events

Nocom Software will be integrated with Northern during 2010. Nocom Software's strong customer base, expertise and Nordic establishment will strengthen Northern in northern Europe.

Future outlook

Our assessment is that the market remains uncertain but will show greater stability than in 2009. Intoi's top priority in 2010 will be to continue developing our existing operations. In light of the market situation and the potential of our existing operations, we will focus on the possible acquisition of companies that can be integrated with our existing units. Given the Group's stable financial position and the strong market positions of its various operations, we expect the Group's operating profit to improve during 2010 with a goal to exceed the level in 2008.

Stockholm, Wednesday, February 17, 2010

Stefan Skarin
President and CEO

Review report

We have reviewed the year-end report for Nocom AB (publ) for the period from January 1 to December 31, 2009. The Board of Directors and CEO are responsible for the preparation and presentation of this interim financial information in accordance with IAS 34 and the Swedish Annual Accounts Act. Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with the Standard on Review Engagements SÖG 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by FAR. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing in Sweden (RS) and other generally accepted auditing practices. The procedures performed in a review do not enable us to obtain a level of assurance that would make us aware of all significant matters that might be identified in an audit. Therefore, the conclusion expressed based on a review does not give the same level of assurance as a conclusion based on an audit. Therefore, the conclusion expressed based on a review does not give the same level of assurance as a conclusion based on an audit.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not, in all material aspects, prepared in accordance with IAS 34 and the Swedish Annual Accounts Act for the Group and in accordance with the Swedish Annual Accounts Act for the Parent Company.

Uppsala, 17 February 2010
Öhrlings PricewaterhouseCoopers AB

Lars Kylberg
Authorized Public Accountant
Auditor-in-Chief

Financial calendar 2010

Interim report January-March 2010, April 28, 2010
Annual General Meeting, May 4, 2010
Interim report January-June 2010, August 25, 2010
Interim report January-September 2010, October 20, 2010

Annual General Meeting

The Annual General Meeting will be held on May 4, 2010, 6:00 p.m., at IVA, Grev Turegatan 16, in Stockholm. Starting in mid-April, Intoi's complete annual report will be available on the company's website and at the company's office in Kista Science Tower, Kista, Sweden.

Intoi AB (publ)

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INCOME STATEMENTS, GROUP		Full year		3 mths Oct-Dec	
SEK M	2009	2008	2009	2008	
Continuing operations					
Net sales	603.0	570.5	163.6	168.8	
Operating expenses	-563.3	-528.9	-157.8	-164.5	
Depreciation of tangible assets	-4.8	-4.2	-1.2	-1.1	
Amortization of intangible assets	-5.5	-5.1	-1.3	-1.3	
Impairment losses on intangible assets	-18.7	-	-18.7	-	
Other operating expenses	-5.2	-	-5.2	-	
Operating profit from continuing operations	5.5	32.3	-20.6	1.9	
Result from financial investments in continuing operations	-3.0	-2.2	-0.5	-1.0	
Profit after financial items from continuing operations	2.5	30.1	-21.1	0.9	
Discontinued operations					
Net sales	-	8.8	-	-	
Operating expenses	-	-8.5	-	-	
Depreciation of tangible assets	-	-0.9	-	-	
Amortization of intangible assets	-	-	-	-	
Operating profit from discontinued operations	-	-0.6	-	-	
Result from financial investments in discontinued operations	-0.6	0.0	-0.6	-	
Profit after financial items from discontinued operations	-0.6	-0.6	-0.6	-	
Profit after financial items	1.9	29.5	-21.7	0.9	
Income tax	0.0	2.1	0.0	-0.5	
Profit for the period	1.9	31.6	-21.7	0.4	
<i>Earnings per share for the period, basic and diluted, SEK</i>	<i>0.17</i>	<i>2.85</i>	<i>-1.96</i>	<i>0.04</i>	

STATEMENT OF COMPREHENSIVE INCOME		Full year		3 mths Oct-Dec	
SEK M	2009	2008	2009	2008	
Profit for the period	1.9	31.6	-21.7	0.4	
Other comprehensive income					
Foreign exchange gains/losses	-0.1	0.8	0.3	0.3	
Total other comprehensive income	-0.1	0.8	0.3	0.3	
Comprehensive income for the period	1.8	32.4	-21.4	0.7	
<i>Comprehensive income for the period attributable to stockholders in the Parent Company</i>	<i>1.8</i>	<i>32.4</i>	<i>-21.4</i>	<i>0.7</i>	

CASH FLOWS, GROUP		Full year		3 mths Oct-Dec	
SEK M	2009	2008	2009	2008	
Incoming payments from customers	593.8	576.0	161.4	162.5	
Outgoing payments to suppliers and employees	-536.4	-553.6	-138.1	-163.3	
Interest received	0.2	1.2	0.0	0.2	
Interest paid	-3.8	-3.5	-1.1	-1.3	
Income tax paid	-2.1	2.4	-1.1	3.0	
Cash flow from operating activities	51.7	22.5	21.1	1.1	
Investments in property, plant and equipment	12.7	-54.8	15.1	-2.9	
Other	8.8	1.9	1.0	-0.4	
Cash flow from investing activities	21.5	-52.9	16.1	-3.3	
Repurchase of shares	-	-6.3	-	-	
Dividends	-6.6	-22.1	-	-	
Change in financial liabilities	-38.3	51.9	-24.1	-6.5	
Cash flow from financing activities	-44.9	23.5	-24.1	-6.5	
Cash flow for the period	28.3	-6.9	13.1	-8.7	
Liquid assets at beginning of period	32.3	39.2	47.5	41.0	
Liquid assets at end of period	60.6	32.3	60.6	32.3	
Unutilized overdraft facilities	60.0	35.9	60.0	35.9	
Total available cash and cash equivalents	120.6	68.2	120.6	68.2	

BALANCE SHEETS, GROUP			
SEK M	Dec 31, 2009		Dec 31, 2008
ASSETS			
Non-current assets			
Goodwill	288.7		304.5
Other intangible assets	30.3		32.9
Tangible assets	54.3		83.0
Financial assets	107.3		115.1
Total non-current assets	480.6		535.5
Current assets			
Inventories	73.5		66.5
Other current assets	33.2		39.8
Trade receivables	90.5		83.4
Cash and cash equivalents	60.6		32.3
Total current assets	257.8		222.0
TOTAL ASSETS	738.4		757.5
EQUITY AND LIABILITIES			
Total equity	591.9		596.7
Non-current liabilities			
Interest-bearing liabilities	27.4		41.2
Provisions	7.6		8.6
Total non-current liabilities	35.0		49.8
Current liabilities			
Trade payables	35.9		17.0
Interest-bearing liabilities	5.0		29.5
Provisions	-		1.0
Other current liabilities	70.6		63.5
Total current liabilities	111.5		111.0
TOTAL EQUITY AND LIABILITIES	738.4		757.5
Pledged assets	103.2		121.3
Contingent liabilities	-		-

CHANGES IN EQUITY, GROUP				
SEK M	Full year		3 mths Oct-Dec	
	2009	2008	2009	2008
Equity at beginning of period	596.7	592.7	613.3	596.0
Repurchase of shares	-	-6.3	-	-
Dividends	-6.6	-22.1	-	-
Comprehensive income for the period	1.8	32.4	-21.4	0.7
Equity at end of period	591.9	596.7	591.9	596.7

KEY RATIOS, GROUP				
	Full year		3 mths Oct-Dec	
	2009	2008	2009	2008
Gross margin, %	5.7	7.2	0.4	2.5
Operating margin, %	0.9	5.5	-12.6	1.1
Profit margin, %	0.3	5.1	-13.3	0.5
Cash flow, %	8.6	3.9	12.9	0.7
Equity/assets ratio, %	80.2	78.8		
Return on equity, %	0.3	5.3	-3.6	0.1
Return on capital employed, %	0.9	5.1	-3.2	0.3
Interest coverage ratio, times	1.5	9.7	-21.3	1.7
Capital employed (SEK M)	624.3	667.4		
Net interest-bearing liabilities (SEK M)	-28.2	38.4		
Net debt/equity ratio, times	-0.05	0.06		
Number of employees at end of period	242	242		
Average number of employees	242	233	241	242
Net sales per employee, SEK M	2.5	2.5	0.7	0.7

SHARE DATA	Full year		3 mths Oct-Dec	
	2009	2008	2009	2008
Equity per share, SEK	53.57	53.98		
Number of shares at end of period, millions	11.05	11.05		
Average number of shares, millions	11.05	11.08	11.05	11.05
Cash flow from operating activities per share, SEK	4.68	2.03	1.91	0.10
Earnings per share, SEK	0.17	2.85	-1.96	0.04

GROUP	Total sales by quarter					Total operating profit by quarter				
	SEK M	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4
2007	203.3	175.1	161.2	154.2	693.8	12.0	9.8	9.6	9.1	40.5
2008	149.1	128.9	132.5	168.8	579.3	14.4	4.8	10.6	1.9	31.7
2009	168.5	133.0	137.9	163.6	603.0	14.4	5.2	6.5	-20.6	5.5

INCOME STATEMENTS, PARENT COMPANY

SEK M	Full year	
	2009	2008
Net sales	12.8	13.5

Operating expenses	-18.9	-13.3
Depreciation of tangible assets	-0.9	-0.6
Operating profit/loss	-7.0	-0.4
Result from financial investments	-1.8	-2.5
Profit/loss after financial items	-8.8	-2.9
Income tax	13.9	2.0
Profit/loss for the period	5.1	-0.9

BALANCE SHEETS, PARENT COMPANY

SEK M	Dec 31, 2009	Dec 31, 2008
ASSETS		
Non-current assets		
Tangible assets	0.5	1.8
Shares in subsidiaries	414.3	414.4
Other financial assets	70.4	57.7
Total non-current assets	485.2	473.9
Current assets		
Receivables from subsidiaries	4.7	43.6
Other current assets	8.1	7.2
Cash and cash equivalents	5.2	0.0
Total current assets	18.0	50.8
TOTAL ASSETS	503.2	524.7
EQUITY AND LIABILITIES		
Total equity	500.3	500.0
Current liabilities		
Trade payables	1.0	0.5
Interest-bearing liabilities	-	20.9
Liabilities to subsidiaries	0.0	-
Provisions	-	1.0
Other current liabilities	1.9	2.3
Total current liabilities	2.9	24.7
TOTAL EQUITY AND LIABILITIES	503.2	524.7