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Press release

New CFO of Indutrade

Kennet Göransson has been appointed as the new CFO of Indutrade AB. He will take up the position on 1 October 2010, succeeding Olle Olofsson who will retire at the end of the year.

Kennet Göransson has held the position of CFO at Bergman & Beving AB and Vice President at Bergman & Beving Tools. He comes from the technology trading group Addtech where he has held the position of CFO and Vice President.

Stockholm, 18 March 2010

INDUTRADE AB (publ)

For further information, please contact: Johnny Alvarsson, President and CEO, tel. +46 70 589 17 95.

About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- High-tech products for recurring needs
- Growth through a structured and tried-and tested acquisition strategy
- A decentralised organisation characterised by an entrepreneurial spirit.

The Group is organised into four business areas: Engineering & Equipment, Flow Technology, Industrial Components and Special Products. Indutrade's sales totalled SEK 6,271 million in 2009, generating operating income of SEK 594 million before depreciation of intangible assets. Indutrade is listed on the Nasdaq OMX Stockholm.