

Press Release



Nocom AB (publ), Kristallen, SE-754 51 Uppsala, Sweden, Tel: +46 18 65 55 00, Fax: +46 18 65 55 55
www.nocom.com

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Stefan Skarin new majority owner of Nocom - reclassification of Nocom shares

Stefan Skarin is buying all 3,718,130 A-shares from Anders Jonson, thus becoming the new majority owner of O-listed Nocom AB (publ). After the transaction, Stefan Skarin will hold 13.2 percent of capital and 60.2 percent of voting rights in the company. At the same time, chairman of the board Christer Magnusson, and board members Curt Egerot and Monica Caneman, are each buying 200,000 B-shares from Anders Jonson.

Anders Jonson, who founded Nocom in 1985, will continue to be engaged in Nocom's development through his post on the board of directors. Upon completion of the transaction, Anders Jonson and members of his family will hold 3,255,930 B-shares, corresponding to 11.5 percent of capital and 5.3 percent of voting rights. He is one of the leading visionaries in the Swedish IT market, and through his extensive experience, has considerable knowledge of the branch.

In conjunction with this transaction, previously issued call options, with a redemption date of no later than May 18, 2003, have been terminated in advance.

Stefan Skarin, CEO since June 2001, has extensive experience of the IT branch, including experience with leading software providers such as Oracle and Adobe, both in Sweden and abroad.

"It feels both exciting and inspiring to combine the roles of CEO and majority shareholder. That the other members of the board are stepping in as shareholders exhibits both mutual trust between management and the board, and trust in the company," says Stefan Skarin.

"No changes are being made to our goals, which will continue to be oriented towards profitability, streamlining of the product portfolio and taking the long-term approach."

Clarification: This transfer of A-shares in Nocom AB will not result in Stefan Skarin being subject to the rules for mandatory bids. Skarin will shortly reduce his vote total in Nocom through reclassification of 2,718,130 A-shares to B-shares. Thereafter, Skarin will hold approximately 34.2 percent of the total votes in the company.

For more information, please contact:

Anders Jonson, Nocom's founder and member of the board of directors

cell: +46 708-65 53 01

e-mail: anders.jonson@nocom.se

Stefan Skarin, CEO, Nocom

cell: +46-708-65 10 05

e-mail: stefan.skarin@nocom.se

Christer Magnusson, Chairman of the Board, Nocom

cell: +46 708-55 34 77

e-mail: cm.fardledning@telia.com

Nocom AB (publ) is an innovative IT company with an offering aimed directly at client companies, as well as at partners and resellers. The company is focused on IT solutions for use within integration, infrastructure, analysis, security and development. Our offering encompasses market-leading software with support, maintenance, professional services, and training. Our e-channel center complements our offering with advanced hosting solutions for critical business systems. The group also includes Travelutions, IT and management consultants with a focus on the travel industry. Clients are found primarily among large and medium size companies in the Scandinavian market. Nocom has about 80 employees and is represented in Sweden, Norway, and Finland. The company was founded in 1985 and has been quoted on the Stockholmsbörsen's O-List (NOCM B) since 1999. Read more at www.nocom.com