

Uppsala, Sweden, Thursday May 15, 2003

Release from the Annual General Meeting of Nocom AB (publ), May 15, 2003

Cash Dividend

The Annual General Meeting agreed that no cash dividend be declared for the 2002 financial year, as proposed by the Board of Directors.

Election of the Board of Directors

The Annual General Meeting re-elected Directors Monica Caneman, Curt Egerot, Anders Jonson, Christer Magnusson and Stefan Skarin.

Statutory Board meeting

At the statutory Board meeting held in connection with the Annual General Meeting, Christer Magnusson was re-elected as Chairman of the Board of Nocom AB.

Uppsala, May 15, 2003

Board of Directors
Nocom AB (publ)

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***Nocom AB (publ)** is an innovative IT company with an offering aimed directly at client companies, as well as at partners and resellers. The company is focused on IT solutions for use within integration, security, analysis, development and, infrastructure. Our offering encompasses market-leading software with support, maintenance, professional services, and training. Our e-channel center complements our offering with advanced hosting solutions for your critical business systems. The group also includes Travelutions, IT and management consultants with a focus on the travel industry. Clients are found primarily among large and medium size companies in the Scandinavian market. Nocom has about 80 employees and is represented in Sweden, Norway, and Finland. The company was founded in 1985 and has been quoted on the Stockholmsbörsen's O-List (NOCM B) since 1999. Read more at www.nocom.com*