

PRESS RELEASE
Norrtälje, 23 June 2005

NOTE supplies financial information

NOTE is making provisions for feared write-downs of about SEK 65-75 million, which will debit the result for the second quarter this year. However, the group's current business is displaying a stable profit.

During a review of the group's stock, accounts receivable and activated costs we have made the assessment that we must make provisions for write-downs of parts of these items at the Norrtälje and Borås factories. The revaluation is in part the result of underlying agreements with the customers not being deemed sufficiently binding.

"It does not feel good having to make these provisions, but it has always been my philosophy that if there is a risk of loss it must be identified and eliminated as soon as it is detected," says the new group manager Kjell-Åke Andersson.

"I also wish to state", says Kjell-Åke, "that it feels good that this is now behind us, and at the same time be able to declare that the group's current business is generating a positive cash flow and displaying a stable profit."

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About NOTE

'Our business concept is to produce electronics from design to after-market in the close proximity of our customers.'

NOTE is one of the Nordic countries' leading contract manufacturers of electronics, and has the aim of being one of Europe's leading manufacturers by 2009 at the latest. NOTE is established in Sweden, Finland, France, Great Britain, Estonia, Lithuania and Poland.

The net turnover for 2004 was SEK 1,103 million and the operating profit was SEK 26.3 million. There are about 1,100 employees in the group. NOTE is listed on the Stockholmsbörsen [Stockholm Stock Exchange] O-list Attract40.

Read more at www.note.se

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