

- **Operating profit increased with 163 % to SEK 21,3 m. (8,1).
Income before tax increased with 170% to SEK 17,0 m. (6,3) .**
- **Net turnover increased with 66 % to SEK 379,5 m. (229,0)
during the period.**
- **Start-up of new prototype manufacturing in Norrtälje and Kista.**

The business

The NOTE group of companies is one of Sweden's leading EMS-suppliers and also the only Swedish owned global electronic manufacturer. The group consists of six ltd companies; NOTE AB, NOT Norrtälje AB, NOTE Torsby AB, NOTE Gdansk Sp z o.o., NOTE Components AB and NOTE Development AB. For information regarding the different companies activities, please pay a visit to the web site of the group of companies www.note.se. NOTE is furthermore the initiator to and member of ems-ALLIANCE - a worldwide network of electronic manufacturers that offers global production.

Turnover and earnings

The groups net turnover during the nine month period amounts to SEK 379,5 m. (229,0) , which is an increase with 66% compared to the same period last year. Income after financial entries increased during the period to SEK 17,0 m. (6,3). During the third quarter of the year the turnover was SEK 126,9 m. (81,1), with an income after financial entries of SEK 8,0 m. (2,3).

Note. The Torsby factory was owned until October 31 last year by Trienta Elektronik AB.

Events during the third quarter

During the third quarter a surface assembly line for prototype-manufacturing was installed at the Norrtälje factory. At the same time NOTE Norrtälje opened a prototype-manufacturing in Kista, where specialist carry out advanced manual prototype-manufacturing on location.

The effort is mainly financed by rents.

Further, to meet continuous high amount of incoming orders the decision was made to rent and adjust approx. 1000 sq.m. of the defence force former technical premises at the LV-3 area. The premises will successively start to go in production during October/November 2001.

The worldwide network ems-ALLIANCE received a new member from Italy in September. The company will provide production close to the market in the southern part of Europe.

Staff

Average full year employed within the group as per September 30, 2001 was 366 persons.

Prospective for year 2001

Due to the times of receding trade within telecommunication there is a general uncertainty within the electronic industry. In spite of that NOTE's volume of incoming orders has remained strong, among other things thanks to a large order regarding the Chinese market.

My previous estimation of the full-year result stands firm and implies a turnover of more than SEK 500 m. (350) and a profit of SEK 25 m.

Next financial report

Financial report for the full-year 2001 will be published January 28, 2002.

Norrtälje October 24, 2001



Sten Dybeck
President

STATEMENT OF INCOME FOR THE GROUP OF COMPANIES IN SUMMARY

Amount in Millions of kronor	2001 July-Sept	2001 April-June	2001 Jan-March	2001 Jan-Sept
Net turnover	126,9	132,5	120,1	379,5
Costs of products and Services sold	-107,2	-113,8	-105,2	-326,2
Gross income	19,7	18,7	14,9	53,3
Cost of sales	-5,7	-4,4	-4,0	-14,1
Administrative expenses	-4,3	-6,5	-6,5	-17,3
Other operating expenses	-0,2	-0,2	-0,2	-0,6
Operating profit	9,5	7,6	4,2	21,3
Financial entries	-1,5	-1,7	-1,1	-4,3
Income after financial items	8,0	5,9	3,1	17,0
Tax	-2,2	-1,7	-0,9	-4,8
Profit for the period	5,8	4,2	2,2	12,2

FINANCIAL STATEMENT FOR THE GROUP OF COMPANIES IN SUMMARY

Millions of kronor	2001 Sept 30	2001 June 30	2001 March 31
ASSETS			
Fixed assets	28,0	28,2	26,4
<i>Current assets</i>			
Stock	96,4	91,9	93,3
Accounts receivable	115,3	105,9	77,3
Other current assets	10,2	6,5	5,5
Total Current assets	221,9	204,3	176,1
Total assets	249,9	232,5	202,5
OWNERS EQUITY AND DEBTS			
Owners equity	32,1	26,4	22,3
Allocations	1,8	1,8	1,8
Long-term liabilities	94,2	89,9	74,5
<i>Short-term liabilities</i>			
Due to suppliers	90,4	80,7	71,3
Other short-term liabilities	31,4	33,7	32,6
Total short-term liabilities	121,8	114,4	103,9
Total owners equity and Liabilities	249,9	232,5	202,5

Business ratio in percent*	2001 Sept.30	2000 Dec. 31
Operating margin	5,6	2,9
Profit margin	4,5	2,3
Return on capital employed	21,6	11,8
Solidity	12,8	10,7

*) From year 2001 the periods for accounting statements has been changed from 4 months period to quarterly statements

*This report has not been subject for examination by the group of companies authorised public accountants.
For further information, please contact President Sten Dybeck on telephone 0046 176 799 10 or 0046 708 55 18 00*