

PRESS RELEASE

SWEDEN, Norrtälje, 17 August 2004

NOTE in close cooperation with Gunnebo

NOTE AB, a leading Scandinavian Electronics Manufacturing Services (EMS) provider in Sweden, has been selected strategic partner by the security company Gunnebo AB.

Under the agreement, NOTE will start to consolidate the majority of Gunnebo's Electronic Component needs.

Gunnebo's senior vice President of Group Purchasing, Jan van Leersum, is assigned to initially co-ordinate a substantial part of the purchases of the different Gunnebo divisions.

- We've decided to focus on a few specific areas. Electronics is one area where I think there are great synergetic gains to be made. Our main task is to find suppliers who live up to our needs and requirements, says Jan van Leersum. "Reviewing our purchasing will help us obtain higher quality, shorter lead-times and better prices".

- That Gunnebo has chosen us as Strategic Partner is a further step in the internationalisation of NOTE, says NOTE's CEO Erik Stenfors. Gunnebo is a company with an outstanding reputation, and a new customer for us. We are looking forward to a close cooperative relationship with them.

Gunnebo is an international security group with 110 companies located in 32 countries. The Group has sales to a further 100 markets via agents and distributors. Gunnebo's security products mainly include fire and burglar resistant safes, security products for banks and cash handling, electronic security systems, fire protection, entrance control and access control, alarm centres and indoor and outdoor perimeter protection. Gunnebo Engineering has a leading position in lifting and fastening systems.

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About the NOTE Group

NOTE is one of Scandinavia's leading Electronics Manufacturing Services (EMS) provider, offering end-to-end solutions that include design, prototypes, manufacturing, test, logistics and repair and warranty services. The Group has a total of roughly 900 employees. NOTE stock is traded on the Stockholm Stock Exchange under the symbol "NOTE". For more information, please visit www.note.se