

PRESS RELEASE

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NOTE continues European expansion – now in France

NOTE announced at the Electronica-exhibition in Munich that the Group is now establishing itself in France. Anette Malmström has been appointed to lead the French operation.

NOTE's objective is to become one of Europe's leading contract manufacturers of electronics by 2009. The company initiated its European expansion in October with the setting-up of a Gateway* in London and is now expanding into France by opening a second Gateway in Strasbourg.

"Establishing a presence in France is a natural step", says Erik Stenfors, NOTE's chief executive. "We already have customers in France, and see good opportunities for continued growth on the French EMS market".

The French operation will be led by Anette Malmström.

"The French market suits NOTE's business model", Anette Malmström says. "Like Sweden, France has a technological tradition involving strong product owners who have a need for subcontractors with a global concept".

* A Gateway is a smaller unit located close to key client areas. The NOTE Gateway gives clients access to services related to the industrialisation phase. A Gateway also serves as a portal for other forms of added value that NOTE offers through its business model, including the global ems-ALLIANCE network. NOTE currently has five Gateways in Sweden and one in the United Kingdom.

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Facts about NOTE

NOTE is one of Scandinavia's leading contract manufacturers of electronics and offers specialist competence in electronics production along the entire value chain – from design and development through manufacturing and the aftermarket.

NOTE has offices in Sweden, the United Kingdom, Poland and Lithuania.

Net turnover for 2003 was SEK 859 million and profit before tax was SEK 63 million. The number of employees in the corporation is around 950. NOTE is listed on the Stockholm Stock Exchange's O-list.

www.note.se