

NOTE increases strategic cooperation in Britain and France

NOTE is strengthening its position in Britain and France by increasing cooperation with the British company Jaltek Systems. By expanding the existing partnership, sales will be coordinated and NOTE will receive new customer assignments in both countries.

In August this year NOTE entered a cooperation contract with Jaltek for NOTE's new and existing customers in Britain. This cooperation will now be expanded to include both Britain and France.

Under the new partnership contract, Jaltek will be responsible for design and low-volume production in both countries and will now take over responsibility for sales. Jaltek's existing customers and all new customers requiring high-volume production will be offered this facility in NOTE's installations in Eastern Europe. This will involve winding up NOTE's own sales organisations in France and Britain.

"Cooperation with a strong, locally established partner creates a more efficient division of labour and good opportunities for organic growth in Britain and France. NOTE and Jaltek complement each other both industrially and culturally and both focus on the needs of the customer", says Arne Forslund, CEO of the NOTE group.

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About NOTE

"Our business idea is to produce electronics from design to aftermarket in close cooperation with our customers" NOTE is one of Scandinavia's leading contract manufacturers of electronics and its goal is to become one of Europe's leading manufacturers by 2009. NOTE is established in Sweden, Finland, Estonia, Lithuania and Poland and is represented in France and Britain.

Net turnover for 2004 amounted to 1 103 MSEK and operating profit to 26.3 MSEK. The group has approximately 1100 employees. Read more on www.note.se