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Press release

Indutrade continues to expand through further acquisition

Following the acquisition last week of the Swedish pump company Robota AB, which has an annual turnover of MSEK 53, Indutrade today signed an agreement for the acquisition of the entire shareholding of the Finnish company Suomen Putkisto Tarvike Oy (SPT).

SPT provides products and services for leak detection and network monitoring. The company has a turnover of about MSEK 8.

It is anticipated that the acquisitions of Robota AB and SPT will boost Indutrade's position in the Scandinavian market and they are expected to have a positive impact on Indutrade's share earnings.

Completion of the acquisition of SPT takes place on February 1, 2006.

Stockholm, 1 February 2006

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's operations are characterized by

- *High-tech products for repeat needs*
- *Growth through a structured and tried-and tested acquisition strategy*
- *Decentralized organization characterized by entrepreneurship*

The Group is divided into four business areas, Engineering & Equipment, Flow Technology, Industrial Components and Special Products. Indutrade's sales totaled SEK 3,486 M in 2004, generating operating income of SEK 264 M before depreciation and impairment of intangible rights. Indutrade is listed on the O-list of the Stockholm Stock Exchange.