

Solna, Thursday, February 9, 2006

## Nocom's Year-end Report for 2005:

### **Tripled sales, strong earnings growth and continued potential in 2006**

Nocom realized its promise from 2004 to create a strong new IT group and delivered yet another outstanding performance in 2005. Strategic acquisitions and success in the market generated a tripling in sales and an operating profit of close to SEK 35 million, with a very solid financial position. In addition to strong finances, all of the business areas – Distribution, Software and Services – are profitable and generating positive cash flows.

The year-end report also shows an impressive end to 2005. Fourth quarter sales surged by more than 300 percent, to SEK 234 million, and operating profit increased to nearly SEK 19 million.

“We have met our goal for the year – to create a strong, stable and profitable IT group,” says Stefan Skarin, President and CEO of Nocom. “We will continue to strive for long-term profitability and to leverage the potential still found within the Group. In 2006 we will seize the opportunities to boost efficiency and profitability in distribution, growth in the software business and synergies in our service operations.”

#### **Excerpts from the report:**

##### **Fourth quarter, October-December 2005**

- Sales reached SEK 234.0 (72.1) million.
- Operating profit was SEK 18.7 (4.2) million.
- Profit after financial items was SEK 18.8 (3.9) million.  
Profit after tax totaled SEK 45.9 (19.0) million.  
Earnings per share were SEK 0.43 (0.59).
- Cash flow from operating activities was SEK 15.5 (5.7) million.
- Available liquid assets at 31 December amounted to SEK 119.1 (22.9) million.

##### **Full year 2005**

- Sales totaled SEK 635,6 (214.2) million.
- Operating profit was SEK 34.8 (13.9) million.
- Profit after financial items was SEK 34.0 (13.5) million.  
Profit after tax totaled SEK 57.0 (25.9) million.  
Earnings per share were SEK 0.63 (0.84).
- Cash flow from operating activities was SEK 7.4 (-7.5) million.
- Capital of SEK 107.0 million was raised during the year through stock issues and divestitures.

#### For additional information contact:

**Stefan Skarin** President and CEO, Nocom  
mobile: +46 (0)708 – 65 10 05  
e-mail: stefan.skarin@nocom.se

**Stefan Ström** CFO, Nocom  
mobile: +46 (0)708 – 65 10 68  
e-mail: stefan.strom@nocom.se