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IAR Systems signs development contract with leading Japanese manufacturer of microprocessors

IAR Systems, a subsidiary of the Attract 40-listed Nocom, has won a significant development contract from a customer in Japan, a world-leading supplier of microprocessors to whom IAR Systems will deliver a development tool for the company's new 32-bit chip architecture. The contract is an extension of a longstanding partnership between the companies and is valued at approximately SEK 3.5 million.

The new contract has strengthened IAR Systems' position as the foremost supplier of development tools to Japanese chip makers. The product will be supplied as an enhanced version of IAR Systems' successful toolset *IAR Embedded Workbench*. With this new order, IAR Systems has further expanded its offering and strengthened its competitiveness in the fast-growing and profitable market for 32-bit microprocessors.

"The new contract is a good example of our longstanding strategic commitment to partners in the chip industry. In this case, the close collaboration will not only generate new business but will also create benefits and growth for us, the chip maker and our mutual customers," says Olle Eriksson, President of IAR Systems.

"Aside from actual development work, the order offers valuable scope for increased software sales in coming years when this technology reaches the chip maker's customers, the majority of which are found in the large European automotive industry where IAR Systems already has a strong position."

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IAR Systems was established in 1983 and is part of the Nocom Group since 2005. IAR Systems is a leading global supplier of development tools for embedded systems. The majority of sales go to overseas customers, which include several prominent manufacturers of automobiles, cell phones, medico technical equipment, white goods and consumer electronics. IAR Systems is represented in some 30 countries through its subsidiaries and distributors. The company is headquartered in Uppsala, Sweden, and has offices in the USA, Japan, China, the UK, Germany and Brazil with a total of around 120 employees. For additional information visit www.iar.com.