



Press Release

Nocom AB (publ), Kristallen, 754 51 Uppsala, Tel: 018-65 55 00, Fax: 018-65 55 55. Internet: www.nocom.com

Uppsala, Thursday 3 February 2000

Year-End Report Nocom AB (publ)

Summary

- Net sales during 1999 amounted to SEK 187.5 million (159.8), an increase of SEK 27.7 million, or 17%.
- Net sales during the fourth quarter increased by 26% and amounted to SEK 72.8 million (57.9).
- The number of employees increased by 50% during 1999, from 97 to 146.
- Operating income before depreciation amounted to SEK 7.0 million (10.5).
- Income before tax amounted to SEK 1.0 million (10.6).

Addition of consultancy and deployment services, which complement the previous software operations, have been given priority during 1999.

Nocom is developing into a supplier of complete solutions for e-commerce over the Internet and over mobile networks.

Nocom has achieved a leading position on the emerging market for mobile solutions during 1999, as a direct result of the collaboration with Nokia and Europolitan. Several strategic WAP contracts have been signed with customers, primarily with companies in the travel industry and the finance industry.

WAP Direct[®], a service for rapid and secure WAP traffic, has been developed in collaboration with Europolitan.



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The planned expansion of the organisation and the considerable resources that have been reserved for service and concept development in the field of mobile Internet both make their presence felt in the level of profit for the second half of 1999.

Nocom signed a Letter of Intent in January 2000 concerning the acquisition of Hera AB, which is one of the oldest and most well known agencies in industrial marketing communication in Sweden, with net sales of SEK 25 million and around 20 employees. The acquisition strengthens Nocom's competence in the field of marketing communication and e-commerce.

If you have any questions regarding this press release, please contact

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Translation in English of the complete Year-End Report will be available shortly.

*Nocom AB (publ) was founded in 1985 and has been listed on the Stockholm Stock Exchange O-list (NOCM B) since January 4, 1999. Nocom offers solutions to companies for building a secure and competitive infrastructure for Internet, wireless communication and electronic commerce. This is provided through three business units; Nocom Software, Nocom Integration and Nocom.net. The head office is located in Uppsala Sweden with subsidiaries in Stockholm (Sweden), Oslo (Norway) and Helsinki (Finland).
The total number of employees in the Nocom group is 150.
For further information, visit www.nocom.com*