



NOTE continues to advance on list of fast growing companies

NOTE is Sweden's fastest growing sub-supplier of production of electronics. This is shown by the yearly list over Sweden's fastest expanding companies, published by the newspaper Svenska Dagbladet. Out of Sweden's 230.000 companies NOTE climb to place number 38 this year compared to place 44 last year.

Fast growing company since 1997

NOTE focus on manufacturing within medical technology, automotive industry, telecom./optics, security electronics and industrial electronics. – It is the seventh year in a row that NOTE are on the list of the fastest growing companies – and that in a trade where many competitors has been forced to cut-backs during the recent years, Erik Stenfors, President of NOTE AB, tells us.

Well known customers

NOTE produces electronics for many different customers, for example ABB, Assa-Abloy, Atlas Copco, Dresser Wayne, Electrolux, Hasselblad, Nobel Biocare, Parker Hannifin and Volvo. It is shown by the growth list that NOTE has had a yearly average growth of 34, 7 percent during the last five years. The turnover for year 2002 amounts to SEK 637 million or about SEK 1, 5 million per full-year employed.

Profit and increased turnover in spite of recession

With a profit of SEK 31 million and 425 employed in Sweden NOTE is one of the winners in the electronic trade. – We are very pleased to be on the list of the fastest growing companies, and this years position is a success for both our personnel and the management. This shows that our strategy to offer production close to the market in Sweden as well as globally is right. NOTE has grown with profit each year, even during the recession. – That is the reason that we proceed towards an exiting future and I dare to say that we will stand strong when the turn of the market comes, Erik Stenfors finishes.

For further information, please contact: Erik Stenfors, President NOTE AB, tel +46 176-799 01, + 46 70-950 80 70 or Ann Lewerentz, Marketing Manager NOTE Norrtelje AB, tel. +46 176-793 29

Facts about the Rapid Growth List

The aim with the growth list is to push for companies that grow by endurance. Svenska Dagbladet and Ahrens Rapid Growth have published The Rapid Growth List yearly since 1993. To get on the Rapid Growth list the company must fulfill the below requirements;

- during the last five years has had an average organic increase in turnover with at least 25%
- the growth of turnover must not have been below 20% at more than two of the five years of growth
- have had minimum 50 employees year 2002
- has had a turnover of minimum SEK 50 million year 2002
- be profitable
- be a Swedish company with a Swedish owner majority

Facts about the NOTE group of companies

NOTE is a leading manufacturer of electronics with over 30 years of experience. NOTE is a complete manufacturer against contract and offer everything from development to serial production in a large scale. NOTE is the only Swedish owned supplier of EMS (Electronics Manufacturing Services).

NOTE offers global production close to the market. NOTE has today 600 employees and factories/NOTE Lab Norrtelje, Torsby, Lund, Kista and Gothenburg. NOTE also has a factory in Lithuania, and operations in Central Europe, that are governed from Gdansk, Poland. Through the global network of manufacturers of electronics, ems-ALLIANCE, NOTE has partners in China, Brazil, India, Italy and U.S.

Year 2000 NOTE had a turnover of SEK 350 million and a profit of SEK 10 million

Year 2001 NOTE had a turnover of SEK 514 million and a profit of SEK 27 million

Year 2002 NOTE had a turnover of SEK 636 million and a profit of SEK 31 million