



NOTE keeps up the good pace

In spite of difficult times in the electronic trade, the Swedish contract manufacturer NOTE manages to keep up the good pace and increase both profit and result substantially.

The half-yearly report that was released today showed that the result before tax increased with 62 percent to MSEK 27,7 m. (17,1). The net turnover increased with 15 percent to MSEK 373,6 m. (325,3). The extension of the group and the establishing of the competence centers NOTE Center of Excellence are some of the explanations.

NOTE is a contract manufacturer of electronics with factories in Norrtelje, Lund, Torsby and Lithuania. Offices in Kista in the northern part of Stockholm, Gothenburg, and Gdansk, Poland. At the same time as most colleagues in the trade are running at a loss and are forced to cut backs in the personal, NOTE goes against the wind and improve their result.

Sten Dybeck, chairman of the board of directors for the NOTE group, explains that one reason for the success is the quality to take fast decisions and that NOTE during the pasted half-year has managed to obtain further large strategically clients from other trades . "Our purchase of BEVE Electronics is also an important step for future progress", Dybeck continues

"My previous estimation that the NOTE-group will continue to grow in both turnover and result remains, even if the market continuously remains weak", Sten Dybeck finishes.

For further information, please feel welcome to contact Sten Dybeck, chairman of the board of directors, tel. +46 708-55 18 00 or Eriks Stenfors, President, tel. +46 709-50 80 70.

About the NOTE-group

NOTE is a leading manufacturer of electronics with over 30 years of experience . NOTE is a complete manufacturer against contract that focus on high amount of service through close presence and flexibility towards the market.

NOTE offers global production close to the market. In Sweden we have 600 employees distributed on our production facilities in Norrtelje, Lund, Torsby and Lithuania with prototype manufacturing and sales office in Kista in the northern part of Stockholm and Gothenburg. Since the fusion with Xperi in the autumn 2002 the NOTE group has a turnover around one billion Swedish Crones. We also have a factory in Lithuania, and activities in Central Europe that are governed from our office in Gdansk, Poland. Through the global network of electronic manufacturers, ems-ALLIANCE, we have partners in

China, Brazil, India, Italy and USA.

Since six years now NOTE is on the Swedish newspaper Svenska Dagbladet's list over Swedens fastest growing companies. NOTE is the only Swedish owned global supplier of EMS (Electronics Manufacturing Services).