



NOTE signs agreement with Åkerströms for over MSEK 150

NOTE, one of Sweden's leading contract manufacturers of electronics, has signed an agreement that will cover the production of all of Åkerströms' products. The agreement, which guarantees a minimum volume of MSEK 150, also includes taking over Åkerströms' in-house electronics production operation in Björbo.

NOTE has been manufacturing Åkerströms' forklift truck computers for harsh environments since last spring. The cooperative arrangement is now being expanded to include Åkerströms' other area of activity, wireless radio control systems. In conjunction with the expansion, NOTE is taking over Åkerströms' in-house production operations in Björbo, which employ some 20 people.

Åkerströms recently landed their second prestigious order from the USA. Ford had previously chosen Åkerströms, and now Mercedes has also selected Åkerströms computers for their production facility in Alabama.

"What we are seeing is the start of a definite expansion phase for our company," says Åkerströms Group President Marianne Arosenius. "The cooperation with NOTE gives us an opportunity to concentrate our energies on our core activities. i.e. developing, marketing, selling and servicing our products."

"We are very pleased with the confidence that Åkerströms has shown in us," says NOTE Group President Erik Stenfors. "Within the framework of our special concept for taking over the production units there, we are now building a so-called Gateway in Björbo."

The agreement, which will initially run for three years, covers all of Åkerströms' products and guarantees a minimum volume of MSEK 150. Åkerströms' in-house production operation, which comprises some 20 people in Björbo, are being converted into a so-called Gateway for the NOTE Group in Dalarna. Organizationally, the operation will come under the auspices of the NOTE plant in Torsby.

"There are many interesting product companies in Dalarna", says Gerd Levin-Nygren, CEO of NOTE Torsby, whose newly built production facility was dedicated by "Svennis" the other week. "Our concept, which is based in part on nearness to our customers, has been greatly appreciated, and we are counting on acquiring additional customers through the unit in Björbo."

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About NOTE

NOTE is one of Sweden's leading contract manufacturers of electronics, and offers specialized expertise in electronics production throughout the entire value chain: from design and development through manufacturing to the aftermarket. Net sales for 2003 totaled MSEK 859, with a profit before tax of MSEK 63. The Group has approximately 900 employees. NOTE is listed on the Stockholm Stock Exchange O-List.

www.note.se

About Åkerströms

Åkerströms develops robust forklift truck computers for wireless networks and products for industrial radio control of cranes, mobile units, portals and locomotives. Åkerströms was founded in 1918, and has more than 40 years of experience developing products for radio control and wireless technology for industry. The radio control solutions run the gamut from small pocket models to advanced control systems for complex operations. Åkerströms has been developing the market's leading heavy-duty computers for extreme environments since 1995. Åkerströms is an international company with 90 employees, and has its headquarters in Björbo, Sweden. Åkerströms has partners in Europe and the USA.

www.akerstroms.se