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Press release

Indutrade acquires Finnish technology sales company Puwimex Oy

Indutrade AB has signed an agreement to acquire all the shares in Puwimex Oy. The company's annual sales amount to approximately EUR 6.5 M.

Puwimex is a technology-sales company in the field of pump technology, with customers in the chemicals, pulp and paper, food and construction sectors.

The acquisition of Puwimex will further strengthen Indutrade's position in the pump-technology product segment.

The acquisition is expected to have a marginal positive effect on Indutrade's earnings per share. The acquisition of Puwimex takes effect as of January 1, 2006.

Stockholm, November 17, 2005

INDUTRADE AB (publ)

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's operations are characterized by

- *High-tech products for repeat needs*
- *Growth through a structured and tried-and tested acquisition strategy*
- *Decentralized organization characterized by entrepreneurship*

The Group is divided into four business areas, Engineering & Equipment, Flow Technology, Industrial Components and Special Products. Indutrade's sales totaled SEK 3,486 M in 2004, generating operating income of SEK 264 M before depreciation and impairment of intangible rights. Indutrade is listed on the O-list of the Stockholm Stock Exchange.