

# Nocom owns 86.4% of the capital stock and 87.5% of the votes in TurnIT and 97.2% of the capital stock and votes in IAR Systems

The extended acceptance period for Nocom's tender offer to the stockholders in TurnIT and IAR Systems expired on November 1, 2005. TurnIT and IAR Systems are part of the Nocom Group since March 22, 2005, and the shares of both companies were delisted from the Stockholm Stock Exchange in the spring of 2005. The Board of Nocom has now decided to extend the acceptance period for the stockholders in TurnIT but not for those in IAR Systems, where compulsory redemption has been initiated.

Acceptance of the offer after the extended acceptance period expiring on November 1, 2005:

TurnIT

Nocom's offer has been accepted by stockholders representing 1,863,976 Class A shares and 154,898,433 Class B shares in TurnIT, equal to around 86.4% of the capital stock and around 87.5% of the votes.

# IAR Systems

Nocom's offer has been accepted by stockholders representing 5,094,940 shares, equal to around 22.3% of the capital stock and votes in IAR Systems. Together with TurnIT's holding of approximately 74.9%, which Nocom controls, Nocom owns 97.2% of the capital stock and votes in IAR Systems.

### Reporting of payment

Reporting of payment to the stockholders who accepted Nocom's offer during the extended acceptance period ending on November 1, 2005, is expected to begin around November 7, 2005.

## Extension of offer - TurnIT

The Board of Nocom has decided to give the remaining stockholders in TurnIT further opportunity accept the offer, and has therefore extended the acceptance period until 3:00 p.m. on Monday, February 6, 2006.

## Expiry of offer – IAR Systems

The Board of Nocom has decided not to extend the acceptance period for the offer to the stockholders IAR Systems. Nocom initiated compulsory redemption of IAR Systems on March 29, 2005.

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Prospectuses, information brochures and application forms can be ordered free of charge from Kaupthing Bank, telephone +46 20–45 64 40, or from Nocom, telephone +46 18–65 55 00.