



Nocom has 80.8 percent of the votes in TurnIT and 97.0 percent of the votes in IAR Systems

Nocom has 85.4 percent of the capital and 80.8 percent of the votes in TurnIT and 97.0 percent of the capital and votes in IAR Systems

The application period for Nocom's public offers to the stockholders of TurnIT and IAR Systems expired on August 29. TurnIT and IAR Systems were consolidated into the Nocom Group on March 22, 2005 and both stocks were delisted from the Stockholm Stock Exchange during the spring of 2005.

Response to offers as of the expiration of the extended application period on August 29, 2005:

TurnIT

Stockholders representing 576,018 Series A shares and 154,545,254 Series B shares in TurnIT, corresponding to approximately 85.4 percent of the capital and approximately 80.8 percent of the votes, have accepted Nocom's offer.

As of June 1, 2005, the holders of options issued by TurnIT representing 768,024 options for Series A or Series B 2004/2005 and 172,675,023 options for Series B 2004/2005, corresponding to approximately 99.1 percent of the total numbers of outstanding options, had accepted Nocom's offer. There are no longer any outstanding TurnIT option programs.

IAR Systems

Stockholders representing 5,036,480 shares, corresponding to approximately 22.1 percent of the capital and votes in IAR Systems, have accepted Nocom's offer. Together with TurnIT's ownership of approximately 74.9 percent, which Nocom controls, Nocom now has 97.0 percent of the capital and votes in IAR Systems.

The reporting of payments made to stockholders accepting Nocom's offer during the extended application period expiring on August 29, 2005 is expected to be able to commence around September 5, 2005.

Extension of the offers

Nocom's Board of Directors has decided to provide remaining stockholders of TurnIT and IAR Systems with the opportunity to accept the offers and the application period is hereby extended to 3 pm on Tuesday, November 1, 2005.

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A prospectus, information brochure, and application form can be obtained free of charge from Kaupthing Bank, telephone 020 45 64 40 (Freephone number within Sweden), or from Nocom, telephone +46 18 65 55 00.