



Nocom Networks strengthens its offering with acquisition of UNC Systems

Nocom Networks, part of the Stockholm Stock Exchange O-list company Nocom AB, acquired UNC Systems AB today. UNC offers companies, municipalities, and organizations advanced web portal solutions and will continue operating under its brand name. Nocom Networks and UNC have products that complement each other well.

"We can benefit from each other's expertise and solutions and in so doing strengthen our service offering. Moreover, we work in slightly different markets, enabling us to broaden the offering to our respective customers," says Fredrik Thelander, CEO of Nocom Networks.

Nocom Networks, formerly Arete Internet, offers communication solutions in the shape of broadband connections and IP telephony, web and e-mail services, firewall solutions, VPN, and backup solutions operating over the Internet. Customers include small and medium-sized businesses. UNC, which has an established customer base among industrial associations, smaller municipalities, and organizations, provides content services for web portals and electronic communication tools. UNC's sales totaled about SEK 5 million in 2004 and the company provides web portal solutions for Heby Municipality, Torsby Municipality, Svensk Fjärrvärme, VVS-Installatörerna, and Plåtslageriernas Riksförbund, among others.

"UNC is a well established company with good profitability. This acquisition is a step in the process of creating a profitable and competitive service operation within the Group," says Stefan Skarin, President of Nocom AB. "The acquisitions of TurnIT and IAR Systems have been implemented and the Group is in a strong financial position. We're now focused on developing the companies within the new Nocom Group. This entails taking advantage of new business opportunities and developing each company's profitability and growth potential."

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