



Sales price and acquisition cost for the exchange of shares in IAR Systems for shares in Nocom

In December 2004 Nocom presented a tender offer to the stockholders in IAR Systems. Compulsory redemption was requested on March 29, 2005, with the final acceptance date on November 1, 2005. In exchange for each share in IAR Systems, the stockholders were offered one Class B share in Nocom. The received shares in Nocom are regarded as being acquired for a value equal to that of the redeemed shares. The proceeds will be subject to taxation and a loss deduction may be applicable.

To provide support in determining the tax-related sales value of the shares in IAR Systems in connection with the exchange, Skatteverket (the Swedish National Tax Board) has published the following general recommendations (SKV A 2005:27)/excerpt:

Acceptance on March 10, 2005 or earlier :

For stockholders who participated in the share exchange, the sales price for one share in IAR Systems AB should be estimated at SEK 4.38.

The acquisition cost for one Class B share in Nocom AB received through the share exchange should be estimated at SEK 4.38.

Acceptance during March 11 – November 1, 2005:

For stockholders who participated in the share exchange, the sales price for one share in IAR Systems AB, unless otherwise indicated, should be estimated at SEK 4.57.

The acquisition cost for one Class B share in Nocom AB received through the share exchange during this period, unless otherwise indicated, should be estimated at SEK 4.57.

These general recommendations are applicable with effect from the 2006 tax assessment.

For more detailed information, read Skatteverket's general recommendation SKV A 2005:27 or Bulletin SKV M 2005:23 (will be available on Skatteverket's website www.skatteverket.se)

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