



TurnIT's former warrant holders subscribe for shares in Nocom

Nocom obtains SEK 33 million from subscription of new shares
Nocom obtains additional capital via the former holders of warrants in TurnIT subscribing for new shares in Nocom. The new subscription occurs in accordance with the public offer to TurnIT's warrant holders which was announced December 22, 2004. Nocom obtains approximately SEK 33 million and may receive an additional approximately SEK 86 million during the years 2005 and 2006 with full subscription to the present offering.

The holders of warrants in TurnIT have been able to choose between two different subscription alternatives. According to the first subscription alternative, TurnIT's warrant holders were offered in exchange for ten warrants to receive one warrant for a new subscription of a class B share in Nocom for SEK 3.00 by December 20, 2006 at the latest. This was subject to the precondition that the owner subscribed for a new class B share in Nocom for SEK 3.00 in connection with that the conditions on the offer being removed. This occurred March 10, 2005 and Nocom then obtained approximately SEK 33 million via that the new shares in Nocom were subscribed and paid according to this alternative.

Assuming full utilization of other outstanding warrants in Nocom according to the first subscription alternative this will mean that Nocom will receive an additional approximately SEK 33 million during the years 2005 - 2006. With full utilization of the outstanding warrants in Nocom according to the other the subscription alternative, Nocom will obtain an additional approximately SEK 38 million, which is expected to occur in July 2005. If all of the holders of warrants in TurnIT who have as of yet not accepted the offer choose to take this opportunity, Nocom will obtain an additional approximately SEK 15 million with the new subscription of shares during years 2005 and 2006.

Realized new subscription of B shares in Nocom means that the number of shares will increase by 10,905,151. The total number shares in Nocom, based on the level of acceptance of the offers concerning TurnIT and IAR systems as of April 1, 2005 and after the realized subscription of new shares, will amount to 85,723,985, divided between 1,000,000 A shares and 84,723,985 B shares. Conversion of paid subscribed shares (PSS) is expected to occur during the latter part of April 2005.

The offer to holder of shares and warrants in TurnIT has already been extended until June 1, 2005.

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A prospectus, informational brochures and application forms can be obtained free of charge from Kaupthing Bank, telephone 020-45 64 40, or from Nocom, telephone 018-65 55 00.

Nocom AB (publ) is a Swedish IT company providing software and highly qualified support and training to facilitate operations and improve efficiency of companies in Scandinavia. The focus is on five selected technology areas – integration, security, analysis, development tools, and infrastructure. Nocom Drift provides operational and hosting services and advanced services for business-critical IT solutions. Nocom has a workforce of around 95 and is represented in Sweden, Norway, Denmark, Finland and the Baltic States. The company was founded in 1985 and has been listed on the Stockholm Stock Exchange O List (NOCM B) since 1999. Read more at www.nocom.com