



Nocom obtains 95.1 percent of shares in IAR Systems - Acceptance period extended to April 1, 2005

Nocom's public offer to the stockholders of IAR Systems AB (publ) has been accepted by owners of 4,633,409 shares, representing approximately 20.3% of the capital and voting rights in IAR, by the end of the extended acceptance period on March 31, 2005.

Since the merger with TurnIT AB is now effective, Nocom controls over 95.1% of the capital and voting rights in IAR Systems when considering the 74.9% ownership TurnIT has in IAR.

All prerequisites for the acquisition offer have been met and the Nocom Board of Directors declared the offer effective on March 10, 2005.

Nocom also intends to finalize the merger with the compulsory purchase of all outstanding shares and the delisting of IAR Systems AB shares from the Stockholm Stock Exchange. This should be completed in April 2005. IAR Systems no longer meets the requirements for ownership diversity set by the Stockholm Stock Exchange. The Exchange has therefore placed IAR shares, listed on the O List, under observation as of March 16, 2005.

The acceptance period is further extended to allow all remaining stockholders in IAR Systems AB the opportunity to give notice of their acceptance of the offer. Notification should be made by 3 o'clock p.m. on Friday April 1. Notification of consideration paid to those who accept the offer during this extension is expected to be able to start on or near April 6, 2005.

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Prospectus, information brochure and application form can be requested free of cost from Kaupthing Bank, phone 020-45 64 40, or from Nocom, phone 018-65 55 00.

Nocom AB (publ) is a Swedish IT company providing software and highly qualified support and training to facilitate operations and improve efficiency of companies in Scandinavia. The focus is on five selected technology areas – integration, security, analysis, development tools, and infrastructure. Nocom Drift provides operational and hosting services and advanced services for

business-critical IT solutions. Nocom has a workforce of around 95 and is represented in Sweden, Norway, Denmark, Finland and the Baltic States. The company was founded in 1985 and has been listed on the Stockholm Stock Exchange O List (NOCM B) since 1999. Read more at www.nocom.com