

NOTE continuing to rationalise business

NOTE is rationalising business according to plan, and existing customers are being transferred from Borås to other plants in the NOTE group. Costs for winding up the factory and for the move are being covered continuously during the wind-up period and are not entailing any new costs.

NOTE is increasing manufacture of microwave technology in Lund, and other manufacture is being transferred to NOTE's plants in Skänninge and Torsby. Business in Borås is thus being wound up, affecting the remaining 35 employees.

"We are constantly working proactively on rationalising the business within the group and thus improving our profitability. We are doing this through optimum utilisation of capacity in our plants. We are undertaking this measure to ensure long-term and stable profitability", says NOTE's group manager, Arne Forslund.

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About NOTE

*"Our business concept is to produce electronics from design to after-market in the close proximity of our customers."
NOTE is one of the Nordic countries' leading contract manufacturers of electronics, and aims to be one of Europe's leaders by 2009 at the latest. NOTE is established in Sweden, Finland, France, Great Britain, Estonia, Lithuania and Poland. Net turnover for 2004 was SEK 1,103M and the operating profit was SEK 26.3M. The group has around 1,110 employees. Read more at www.note.se.*