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Press release

Indutrade invests further in industrial measurement technology through acquisition of Damalini AB

Indutrade today acquired all of the shares in Damalini AB, with annual sales of approximately SEK 60 M.

Damalini AB, based in Mölndal, Sweden, is a technological leader in laser-based measurement and alignment systems. Its proprietary EasyLaser® laser systems are used in industry for shaft alignment, sheave/pulley alignment and geometrical measurements. Through aggressive product development and market penetration, Damalini has attained a market-leading position with sales in more than 70 countries.

In 2000 Damalini was named "Scandinavian Maintenance Company of the Year" by SCEMM (the Scandinavian Center for Maintenance Management), and in 2001 and 2002 it was earned distinction on the list of "Gazelle Companies" issued by the Swedish business daily *Dagens Industri*.

Damalini fits well into Indutrade's strategy for growth in industrial measurement technologies.

The acquisition, which is Indutrade's seventh in 2006, is expected to have a marginally positive impact on Indutrade's earnings per share. Companies acquired during the year to date have combined annual sales of approximately SEK 310 M.

Stockholm, September 22, 2006

INDUTRADE AB (publ.)

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's operations are characterized by

- High-tech products for repeat needs
- Growth through a structured and tried-and tested acquisition strategy
- Decentralized organization characterized by entrepreneurship

The Group is divided into four business areas, Engineering & Equipment, Flow Technology, Industrial Components and Special Products. Indutrade's sales totaled SEK 3,822 M in 2005, generating operating income of SEK 333 M before depreciation and impairment of intangible rights. Indutrade is listed on the O-list of the Stockholm Stock Exchange.