



NOCOM

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Uppsala Wednesday 8 March 2000

Acquisition of ITM Interactive strengthens Nocom's expertise within interactive media and electronic-commerce

Nocom AB (publ) has signed a letter of intent for the acquisition of all shares in Gothenburg-based ITM, Interactive-TM AB, a specialist company within imaging and new interactive media. Through the acquisition of ITM, Nocom is provided with new expertise within these areas, for both the Internet and wireless networks.

ITM's largest customer is Volvo, where ITM has, among other things, participated in the development of the new interactive manual for Volvo's automobile models. The special imaging technology that ITM has developed on these projects is expected to become widely popular on many larger e-projects, both in Sweden and internationally.

ITM, with offices in Gothenburg, Sweden, has 15 employees and will be an independent company within the Nocom group, working in close collaboration with Nocom Integration and Hera. The purchase price is 10 million SEK with a possible additional sum linked to future results.

"The need for interactive communications is increasing as more information is being digitalized. Nocom has a good reputation among our customers and has an innovative perspective on the future that is well in agreement with our own," says Martin Törnell, vice president at ITM. "Together we will be a strong provider with complementing areas of expertise, and one of the few Internet consulting companies to master the entire e-commerce process."

Nocom was one of the first companies in the Nordic countries to help customers in developing business services for the Internet. Today, Nocom has extensive service and support assignments for many of the market's larger systems for electronic-commerce. Moreover, Nocom is one of the leading companies within development and operation of wireless e-commerce solutions.



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"Through the acquisition, our companies ITM, Hera and Nocom Integration together will become one of the market's strongest and most complete e-commerce partners for the industry. Our already strong position within the Internet and mobile networks is now complemented with one of Sweden's best consultants within interactive media," says Anders Jonson, CEO of Nocom.

"ITM is a strategic acquisition that will mean much for our continued expansion, both in Sweden and abroad."

Questions regarding this press release will be answered by:

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For further information on ITM, visit www.interactive-tm.se.

Nocom AB (publ) was founded in 1985 and has been listed on the Stockholm Stock Exchange O-list (NOCM B) since January 4, 1999. Nocom offers solutions to companies for building a secure and competitive infrastructure for Internet, wireless communication and electronic commerce. This is provided through three business units; Nocom Software, Nocom Integration and Nocom.net. The head office is located in Uppsala Sweden with subsidiaries in Stockholm (Sweden), Oslo (Norway) and Helsinki (Finland).

The total number of employees in the Nocom group is 150.

For further information, visit www.nocom.com