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Press Release

Indutrade acquires ES Hydagent, strengthens its position in Hydraulics technology area

Indutrade today acquired all of the shares in ES Hydagent AB, with annual sales of approximately SEK 60 million.

ES Hydagent designs and sells hydraulic systems for mobile industrial solutions. The company specialises in customer-adapted system solutions. In addition to its own block solutions, the company uses well tested components from the world's leading suppliers.

The acquisition, which is Indutrade's eighth in 2006, is expected to have a marginally positive effect on Indutrade's earnings per share. Combined sales of the companies acquired during the year amount to approximately SEK 370 million.

Stockholm, 14 December 2006

INDUTRADE AB (publ.)

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Indutrade in brief

Indutrade markets and sells components, systems and services with a high-tech content to industrial customers in selected niches. Indutrade's business is distinguished by:

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and-tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit*

The Group is structured into four business areas: Engineering & Equipment, Flow Technology, Industrial Components and Special Products. Indutrade had sales of SEK 3,822 million in 2005, generating operating income of SEK 333 million before amortisation of intangible assets. Indutrade is listed on the Nordic Mid-Cap list under Industrials..