Indutrade AB (publ)

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## **Press Release**

## Indutrade enters new technology area with acquisition of Spinova AB

Indutrade today signed an agreement to acquire all the shares in Spinova AB, with annual sales of approximately SEK 60 M.

Spinova in Torsås is one of Sweden's leading manufacturers of customised springs and wire forms. Its products are used in hydraulic systems, locks, garage doors, pumps, water and wastewater applications, and equipment for the food industry, among other things.

With the acquisition of Spinova, Indutrade is entering a new area of technology and will gain a larger share of own-manufactured products.

This acquisition is Indutrade's sixth in 2006, with total annual volume of SEK 253 M.

The acquisition is expected to have a marginal positive effect on Indutrade's earnings per share.

Stockholm, 15 June 15 2006

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For further information, please contact: Johnny Alvarsson, President and CEO, Indutrade, tel. +46 70 589 17 95.

## About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- High-tech products for recurring needs
- Growth through a structured and tried-and tested acquisition strategy
- Decentralised organisation characterised by an entrepreneurial spirit

The Group is structured into four business areas: Engineering & Equipment, Flow Technology, Industrial Components and Special Products. Indutrade's sales totalled SEK 3,822 M in 2005, generating operating income of SEK 333 M before depreciation and impairment of intangible rights. Indutrade is listed on the Stockholm Stock Exchange O-List.