



Pressrelease

Nocom AB, Kristallen, SE-754 51 Uppsala, Tel: +46 18 65 55 00, Fax: +46 18 65 55 55. Internet: www.nocom.com

Uppsala Friday, 25 February 2000

Nocom completes new share issue to international institutions

In order to accelerate the development of our mobile Internet solutions and Nocom's international expansion, Nocom AB has completed a new share issue corresponding to 240 MSEK. The issue, which comprises 540.000 shares of series B, has been subscribed by Hagströmer & Qviberg Fondkommission AB for further allocation to Swedish and foreign institutional investors. Approximately 75% of the issue has been allocated to well reputed US and European institutions.

The decision to complete the share issue is based on the authorisation given to the Board on the Extra General Meeting held on December 9, 1999. The issue price is 444 SEK.

"The new share issue enables us to create a foundation from where we aggressively can grow our mobile Internet solutions portfolio, together with our existing consulting practice, and our mobile services hosting business. We will now accelerate the international expansion of products such as WAP Direct® and MDP (Mobile Distribution Platform services). Our objective is to become a complete Mobile Internet Service Provider", says Anders Jonson, CEO of Nocom AB.

For further information, please contact:

Anders Jonson, VD Nocom AB, +46-18-65 55 00

Torbjörn Gunnarsson, Hagströmer & Qviberg Fondkommission AB, +46-8-696 17 00

*Nocom AB (publ) was founded in 1985 and has been listed on the Stockholm Stock Exchange O-list (NOCM B) since January 4, 1999. Nocom offers solutions to companies for building a secure and competitive infrastructure for Internet, wireless communication and electronic commerce. This is provided through three business units; Nocom Software, Nocom Integration and Nocom.net. The head office is located in Uppsala Sweden with subsidiaries in Stockholm (Sweden), Oslo (Norway) and Helsinki (Finland).
The total number of employees in the Nocom group is 150.
For further information, visit www.nocom.com*