

PRESS RELEASE
Danderyd, Sweden, 29 November

Gert Larsson becomes President of NOTE Lund

Gert Larsson—previously with high-technology developer and manufacturer Nolato—has been hired as NOTE Lund’s President. Mr. Larsson takes up his new position on 1 February 2007.

“I’m delighted that Gert Larsson is becoming NOTE Lund’s new President. I’m convinced that his know-how will make a valuable contribution to NOTE,” commented Arne Forslund, NOTE’s CEO and President, “his strategic and operational experience will also be a major benefit in our efforts to consolidate NOTE Lund’s positioning on the Öresund regional EMS market. I’m delighted that we’ve secured the services of such an energetic executive with in-depth experience of sales, production, sourcing and logistics.”

Gert Larsson is 43, and joins NOTE from Nolato, where he was Vice President and Director for Marketing, Sales and Projects in the Hungarian operation. He previously held other executive positions for Nolato including Sourcing & Supply Chain Director and QA & Environmental Manager. Previously, Mr. Larsson worked for Volvo Cars on production management, project management, sales and purchasing.

NOTE Lund’s current President Ulf Karlsson will retain his position until 31 January 2007.

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About NOTE

“Our business concept is to produce electronics from design to after-sales, close to our customers.” NOTE is one of the leading electronics contract manufacturers in the Nordic region, and has a presence in Sweden, Norway, Finland, Estonia, Lithuania and Poland. In 2005, net sales were SEK 1,500 m; the group has approximately 1,100 employees. For more information, please visit www.note.se.

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